



Assessment of managerial competence of farm families for managing financial resource

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ABSTRACT

A study was conducted on 120 farm homemakers selected randomly from five villages of dist. Ludhiana. Data were collected through interview schedule. Managerial competence was studied on the basis of homemaker's ability to undertake management process *i.e.* plan, organize, control and evaluate the use of resources for attaining family goals. The findings of the study revealed that overall managerial competence of farm families for managing their financial resource (1.24) was poor. The farm families were found to be average in planning (1.50) but poor in organizing (1.31), controlling (1.14) and evaluating (1.02) the use of their financial resources for attaining their family goals. Outcome of study suggests a dire need to teach the farm families about importance of home management and ways to exercise it to improve their current plight.