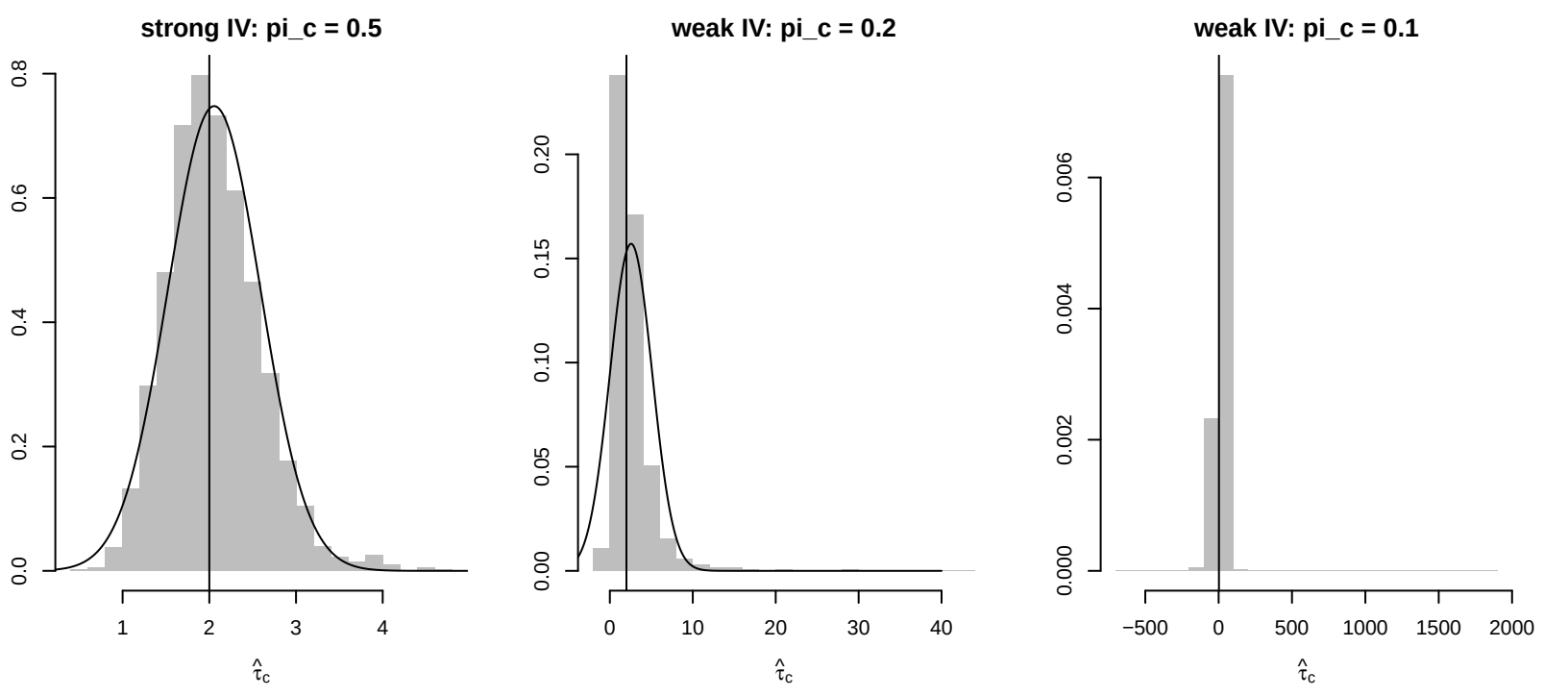
strong IV: pi_c = 0.5
weak IV: pi_c = 0.2
weak IV: pi_c = 0.1
0.0
0.2
0.4
0.6
0.8
1
2
3
4
$\hat{\tau}_c$
0.00
0.05
0.10
0.15
0.20
0
10
20
30
40
$\hat{\tau}_c$
0.000
0.002
0.004
0.006
−500
0
500
1000
1500
2000
$\hat{\tau}_c$