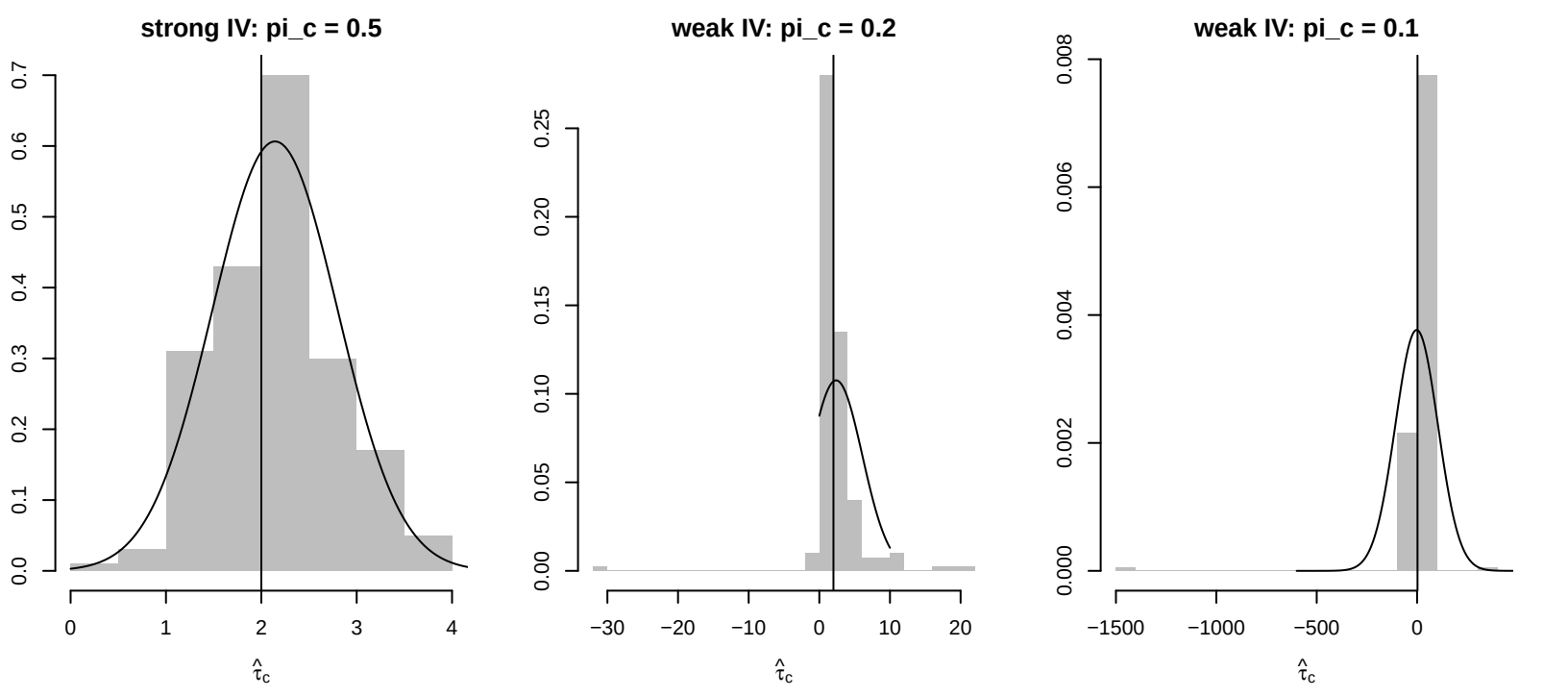
strong IV: pi_c = 0.5
0.0
0.1
0.2
0.3
0.4
0.5
0.6
0.7
0
1
2
3
4
$\hat{\tau}_c$
weak IV: pi_c = 0.2
0.00
0.05
0.10
0.15
0.20
0.25
−30
−20
−10
0
10
20
$\hat{\tau}_c$
weak IV: pi_c = 0.1
0.000
0.002
0.004
0.006
0.008
−1500
−1000
−500
0
$\hat{\tau}_c$