This is a codebook for the country year panel dataset employed to run the models and create the figures used in "The Fiscal Roots of Financial Underdevelopment," as well as some of the models and figures in the supplementary appendix. Below, I list each variable name, define and describe it, and list its sources, if any.

ccodecow: this is the Correlates of War country identifier

wbcode: this is the World Bank country identifier

wbcodeMEN: this is a version of the World Bank country identifier that is a number instead of 3 letter country name abbreviation. It is used to declare the data a panel dataset

year: this is the year

Directed_Credit: Credit by domestic money banks to the government and state-owned enterprises as a percentage of GDP. Source: Beck, Demirgüç-Kunt and Levine (2013). "Financial Structure and Development Dataset."

Net_Interest_Margin: The accounting value of banks' net interest revenue as a share of their interest-bearing assets: ((Interest Returns-Interest Expenses)/Total Earning Assets). Source: Beck, Demirgüç-Kunt and Levine (2013). "Financial Structure and Development Dataset."

Return_Bank_Assets: Commercial banks' net income to yearly averaged total assets. Source: Beck, Demirgüç-Kunt and Levine (2013). "Financial Structure and Development Dataset."

Bank_Overhead_Costs: Accounting value of banks' overhead costs as a share of their interest-bearing assets: (Overhead Costs/Total Earning Assets). Source: Beck, Demirgüç-Kunt and Levine (2013). "Financial Structure and Development Dataset."

Liquidity: Liquid liabilities as a percent of GDP. Source: Beck, Demirgüç-Kunt and Levine (2013). "Financial Structure and Development Dataset."

Private_Credit: The credit made available by deposit taking banks is operationalized as a percentage of GDP. Source: Beck, Demirgüç-Kunt and Levine (2013). "Financial Structure and Development Dataset."

Market_Power: This is the Lerner Index. This is a measure of market power in the banking market that compares output pricing and marginal costs—namely, the markup. Source: Beck, Demirgüç-Kunt and Levine (2013). "Financial Structure and Development Dataset."

Total_Taxes_GDP: Total taxation from direct and indirect sources. Namely, taxes on income, profits and capital gains; payroll and workforce; property; goods and services; international trade/transactions; and other taxes. Sources: for GDP, the denominator, it is the World Bank Development Indicators (WBDI). The sources for total taxation, the numerator, vary by country. The general sources used are:

A. The International Monetary Fund (IMF) Government Finance Statistics Yearbook (GFSY), hardcover edition, various years.
B. The International Monetary Fund (IMF) Government Finance Statistics Yearbook (GFSY), CD-ROM edition (1972 to 1989).
C. The International Monetary Fund (IMF) Government Finance Statistics Yearbook (GFSY), online edition.
D. The Global Development Network Growth Database, Government Finance Series.
E. The World Bank Development Indicators, Online edition.
F. The Organization for Economic Cooperation and Development (OECD) Factbook-Statistics, online edition.
G. The Economist Intelligence Unit (EIU) Country Reports, various
H. The IMF Country Reports, various.

The sources used for each country are listed below:

Afghanistan IMF GFSY CD and Online Version
Albania IMF GFSY CD and Online Version
Algeria Statistical Yearbook of Algeria and IMF Online Version
Angola EIU Country Report, IMF Staff Country Report and IMF Online Version
Argentina IMF GFSY CD and Online Version
Armenia IMF GFSY CD and Online Version
Australia OECD
Austria OECD
Azerbaijan IMF GFSY CD and IMF Online Version
Bahrain IMF GFSY CD and IMF Online Version
Bangladesh IMF GFSY CD and IMF Online Version
Belarus IMF GFSY CD and IMF Online Version
Belgium OECD
Benin IMF GFSY CD and IMF Online Version
Bhutan IMF GFSY CD and IMF Online Version
Bolivia IMF GFSY CD and IMF Online Version
Bosnia and Herzegovina IMF GFSY CD and IMF Online Version
Botswana IMF GFSY CD and IMF Online Version
Brazil IMF GFSY CD and IMF Online Version
Bulgaria IMF GFSY CD and IMF Online Version
Burkina Faso Global Development Network Growth Database and IMF Online Version
Burundi IMF GFSY CD and IMF Online Version
Cambodia IMF GFSY CD and IMF Online Version
Cameroon IMF GFSY CD and IMF Online Version
Canada OECD
Central African Republic IMF GFSY CD and IMF Online Version
Chad Global Development Network Growth Database and IMF Online Version
Chile IMF GFSY CD and IMF Online Version
China IMF GFSY CD and IMF Online Version
Colombia IMF GFSY CD and IMF Online Version
Comoros IMF GFSY CD and IMF Online Version

Congo Global Development Network Growth Database and IMF Online Version
Congo, Democratic Republic Global Development Network Growth Database and IMF Online Version
Costa Rica IMF GFSY CD and IMF Online Version
Cote d'Ivoire Global Development Network Growth Database and IMF Online Version
Croatia IMF GFSY CD and IMF Online Version
Cuba IMF GFSY CD and IMF Online Version
Cyprus IMF GFSY CD and IMF Online Version
Czech Republic OECD
Czechoslovakia Global Development Network Growth Database
Denmark OECD
Djibouti Global Development Network Growth Database and IMF Online Version
Dominican Republic IMF GFSY CD and IMF Online Version
Ecuador Ministerio de Finanzas de Ecuador
Egypt IMF GFSY CD and IMF Online Version
El Salvador IMF GFSY CD and IMF Online Version
Equatorial Guinea IMF GFSY CD and Republic of Equatorial Guinea Statistical Appendix
Eritrea IMF GFSY CD and IMF Online Version
Estonia IMF GFSY CD and IMF Online Version
Ethiopia Global Development Network Growth Database and IMF Online Version
Fiji IMF GFSY CD and IMF Online Version
Finland OECD
France OECD
Gabon Global Development Network Growth Database and IMF Online Version
Gambia IMF GFSY CD and IMF Online Version
Georgia IMF GFSY CD and IMF Online Version
Germany OECD
Ghana IMF GFSY CD and IMF Online Version
Greece IMF GFSY CD and IMF Online Version
Guatemala IMF GFSY CD and IMF Online Version
Guinea IMF GFSY CD and IMF Online Version
Guinea-Bissau IMF GFSY CD and IMF Online Version
Guyana IMF GFSY CD and IMF Online Version
Haiti IMF GFSY CD and IMF Online Version
Honduras IMF GFSY CD and IMF Online Version
Hungary IMF GFSY CD and IMF Online Version
India IMF GFSY CD and IMF Online Version
Indonesia IMF GFSY CD, Indonesian Financial Statistics and IMF Online Version
Iran IMF GFSY CD and IMF Online Version
Iraq IMF GFSY CD and IMF Online Version
Ireland IMF GFSY CD and IMF Online Version
Israel IMF GFSY CD and IMF Online Version
Italy OECD
Jamaica IMF GFSY CD and IMF Online Version
Japan OECD
Jordan IMF GFSY CD and IMF Online Version

Kazakhstan IMF GFSY CD and IMF Online Version
Kenya IMF GFSY CD and IMF Online Version
Korea, North IMF GFSY CD and IMF Online Version
Korea, South OECD
Kuwait IMF GFSY CD and IMF Online Version
Kyrgyzstan IMF GFSY CD and IMF Online Version
Laos IMF GFSY CD and IMF Online Version
Latvia IMF GFSY CD and IMF Online Version
Lebanon IMF GFSY CD and IMF Online Version
Lesotho Global Development Network Growth Database and IMF Online Version
Liberia IMF GFSY CD and IMF Online Version
Libya IMF GFSY CD and IMF Online Version
Lithuania IMF GFSY CD and IMF Online Version
Macedonia IMF GFSY CD and IMF Online Version
Madagascar IMF GFSY CD and IMF Online Version
Malawi IMF GFSY CD and IMF Online Version
Malaysia IMF GFSY CD and IMF Online Version
Mali IMF GFSY CD and IMF Online Version
Mauritania Global Development Network Growth Database and IMF Online Version
Mauritius Global Development Network Growth Database and IMF Online Version
Mexico Instituto Nacional de Estadística y Geografía
Moldova IMF GFSY CD and IMF Online Version
Mongolia IMF GFSY CD and IMF Online Version
Morocco IMF GFSY CD and IMF Online Version
Mozambique IMF GFSY CD and IMF Online Version
Myanmar IMF GFSY CD and IMF Online Version
Namibia IMF GFSY CD and IMF Online Version
Nepal IMF GFSY CD and IMF Online Version
Netherlands OECD
New Zealand OECD
Nicaragua IMF GFSY CD and IMF Online Version
Niger IMF GFSY CD and IMF Online Version
Nigeria IMF GFSY Hardcover Version, Global Development Network Growth D.B.
Norway OECD
Oman IMF GFSY CD and IMF Online Version
Pakistan (-1971) IMF GFSY CD and IMF Online Version
Panama IMF GFSY CD and IMF Online Version
Papua New Guinea IMF GFSY CD and IMF Online Version
Paraguay IMF GFSY CD and IMF Online Version
Peru IMF GFSY CD and IMF Online Version
Philippines IMF GFSY CD and IMF Online Version
Poland Global Development Network Growth Database and OECD
Portugal OECD
Qatar IMF GFSY CD and IMF Online Version
Romania IMF GFSY CD and IMF Online Version
Russia Global Development Network Growth Database and IMF Online Version

Rwanda IMF GFSY CD and IMF Online Version
Saudi Arabia IMF GFSY CD and IMF Online Version
Senegal IMF GFSY CD and IMF Online Version
Serbia RB IMF GFSY CD and IMF Online Version
Sierra Leone IMF GFSY CD and IMF Online Version
Singapore IMF GFSY CD and IMF Online Version
Slovakia IMF GFSY CD and IMF Online Version
Slovenia IMF GFSY CD and IMF Online Version
Solomon Islands IMF GFSY CD and IMF Online Version
Somalia IMF GFSY CD and IMF Online Version
South Africa IMF GFSY CD and IMF Online Version
Spain OECD
Sri Lanka IMF GFSY CD and IMF Online Version
Sudan IMF GFSY CD and IMF Online Version
Suriname Global Development Network Growth Database and IMF Online Version
Swaziland IMF GFSY CD and IMF Online Version
Sweden OECD
Switzerland OECD
Syria IMF GFSY CD and IMF Online Version
TaiwanIMF GFSY CD and IMF Online Version
Tajikistan IMF GFSY CD and IMF Online Version
Tanzania Global Development Network Growth Database and IMF Online Version
Thailand IMF GFSY CD and IMF Online Version
Timor-Leste WBDI
Togo IMF GFSY CD and IMF Online Version
Trinidad and Tobago Central Bank of Trinidad and Tobago
TunisiaIMF GFSY CD and IMF Online Version
Turkey IMF GFSY CD and OECD
Turkmenistan IMF GFSY CD and IMF Online Version
Uganda IMF GFSY CD and IMF Online Version
Ukraine IMF GFSY CD and IMF Online Version
United Arab Emirates IMF GFSY CD and World Bank Development Indicators
United Kingdom IMF GFSY CD and IMF Online Version
United States OECD
Uruguay IMF GFSY CD and IMF Online Version
Uzbekistan IMF GFSY CD and IMF Online Version
Venezuela IMF GFSY CD and Gobierno Central Presupuestario de Venezuela
Vietnam IMF GFSY CD and IMF Online Version
Yemen IMF GFSY CD and IMF Online Version
Yugoslavia IMF GFSY CD and IMF Online Version
Zambia IMF GFSY CD, Zambian Central Bank and IMF Online Version
Zimbabwe Global Development Network Growth Database and IMF Online Version

icrg_qog: Indicator of Quality of Government. This is the average of the Corruption, Law and Order, and Bureaucracy indexes. Source: Teorell, Jan, Stefan Dahlberg, Sören Holmberg, Bo Rothstein, Felix Hartmann & Richard Svensson. 2015. The Quality of Government Standard

Dataset, version Jan15. University of Gothenburg: The Quality of Government Institute. Taken by this source from Political Risk Services.

Wdi_oilrent: labeled Oil_Rents, this is the value of crude oil production (world prices) - production costs. In percent of GDP. Source: Teorell, Jan, Stefan Dahlberg, Sören Holmberg, Bo Rothstein, Felix Hartmann & Richard Svensson. 2015. The Quality of Government Standard Dataset, version Jan15. University of Gothenburg: The Quality of Government Institute. Taken by this source from the World Bank Development Indicators (WBDI).

Wdi_gdpgr: labeled Economic_Growth, this is the growth rate in % of GDP in 2005 dollars. Source: Teorell, Jan, Stefan Dahlberg, Sören Holmberg, Bo Rothstein, Felix Hartmann & Richard Svensson. 2015. The Quality of Government Standard Dataset, version Jan15. University of Gothenburg: The Quality of Government Institute. Taken by this source from the WBDI.

Wdi_cgovd: labeled Government_Debt, this is Total domestic and foreign stock of central govt. liabilities % GDP. Source: Teorell, Jan, Stefan Dahlberg, Sören Holmberg, Bo Rothstein, Felix Hartmann & Richard Svensson. 2015. The Quality of Government Standard Dataset, version Jan15. University of Gothenburg: The Quality of Government Institute. Taken by this source from the WBDI.

Wdi_fdiin: labeled FDI, this is Net inflows of Foreign Direct Investment % GDP. Source: Teorell, Jan, Stefan Dahlberg, Sören Holmberg, Bo Rothstein, Felix Hartmann & Richard Svensson. 2015. The Quality of Government Standard Dataset, version Jan15. University of Gothenburg: The Quality of Government Institute. Taken by this source from the WBDI.

H_f: labeled Federalism, this is a binary variable for whether there are independent Sub-federal Units with fiscal power. Source: Teorell, Jan, Stefan Dahlberg, Sören Holmberg, Bo Rothstein, Felix Hartmann & Richard Svensson. 2015. The Quality of Government Standard Dataset, version Jan15. University of Gothenburg: The Quality of Government Institute. Taken by this source from Henisz (2014).

P_polity2: labeled Regime_Type, this is an ordinal variable that is the combination of Democracy and Autocracy Scores. Source: Teorell, Jan, Stefan Dahlberg, Sören Holmberg, Bo Rothstein, Felix Hartmann & Richard Svensson. 2015. The Quality of Government Standard Dataset, version Jan15. University of Gothenburg: The Quality of Government Institute. Taken by this source from Marshall and Jaggers (2008).

Wdi_merchtrade: labeled Trade_Openness, this is Merchandise exports + imports % GDP. Source: Teorell, Jan, Stefan Dahlberg, Sören Holmberg, Bo Rothstein, Felix Hartmann & Richard Svensson. 2015. The Quality of Government Standard Dataset, version Jan15. University of Gothenburg: The Quality of Government Institute. Taken by this source from the WBDI.

Wdi_manvagdp: labeled Manufacturing, this is Value Added in Manufacturing % GDP. Source: Teorell, Jan, Stefan Dahlberg, Sören Holmberg, Bo Rothstein, Felix Hartmann & Richard

Svensson. 2015. The Quality of Government Standard Dataset, version Jan15. University of Gothenburg: The Quality of Government Institute. Taken by this source from the WBDI.

entrybarriers: labeled Entry_Barriers, this measures entry barries to the financial system. This is an ordinal index that runs from 0 to 3; higher values denote fewer barriers to entry. Source: Abdul Abiad, Enrica Detragiache, and Thierry Tressel. 2008. "A New Database of Financial Reforms."

inflationavgindex: labeled Inflation, is an index, with 2005 = 100, of the Average Consumer Price Inflation over the calendar year. Source: Beck, Demirgüç-Kunt and Levine (2013). "Financial Structure and Development Dataset."

assassinations: labeled Political Assassinations, is, according to Banks, “any politically motivated murder or attempted murder of a high government official or politician.” Source: Banks, Arthur. 2009. “Cross-National Time-Series Data Archive.” SUNY Binghamton.

assassinations_64_76: the number of political assassinations that occurred between 1964 and 1976. Source: Banks, Arthur. 2009. “Cross-National Time-Series Data Archive.” SUNY Binghamton.

assassinations_51-63: the number of political assassinations that occurred between 1951 and 1963. Source: Banks, Arthur. 2009. “Cross-National Time-Series Data Archive.” SUNY Binghamton.