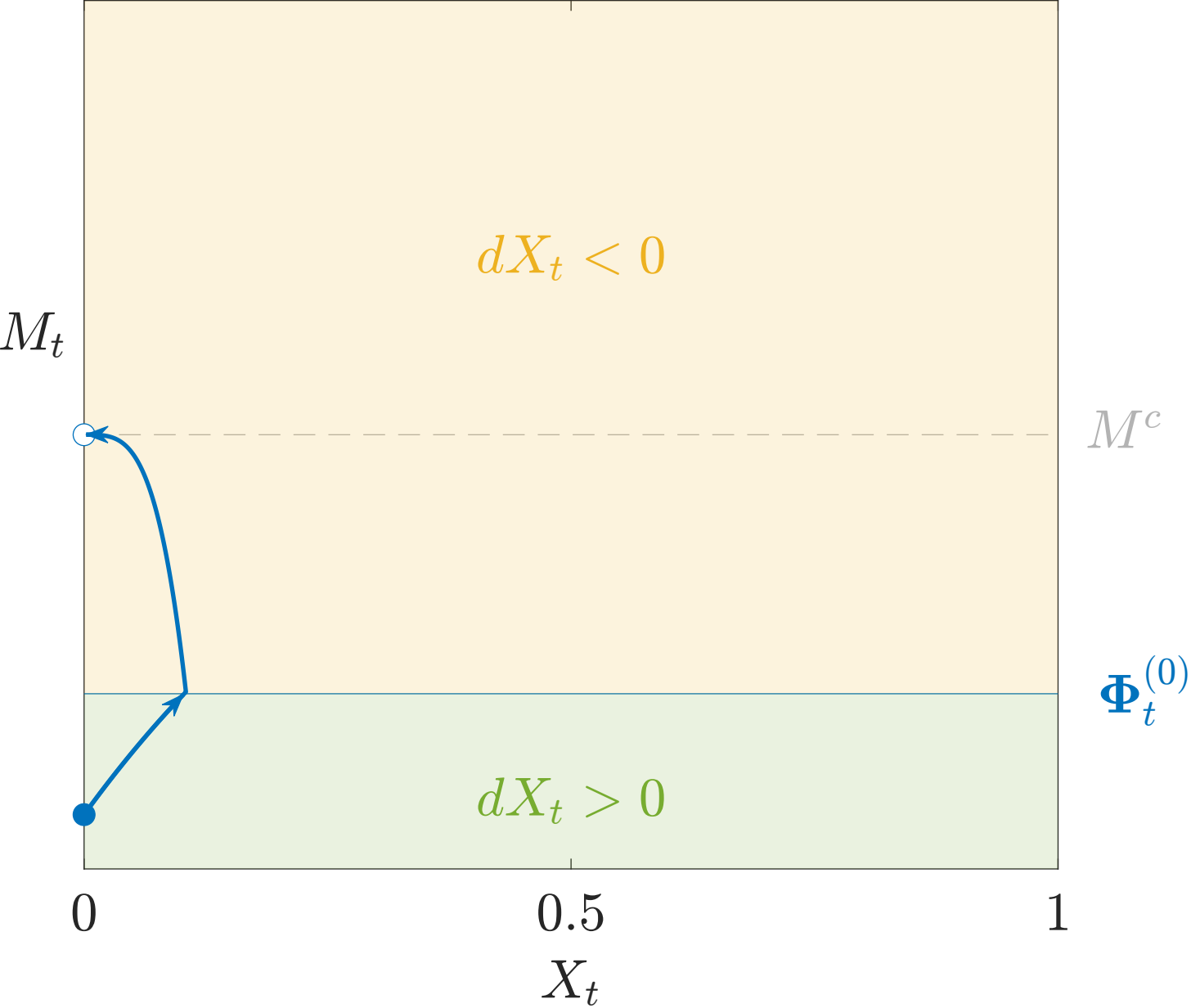
$dX_t < 0$
M_t
M^c
$\mathbf{\Phi}_t^{(0)}$
$dX_t > 0$
0
0.5
1
X_t