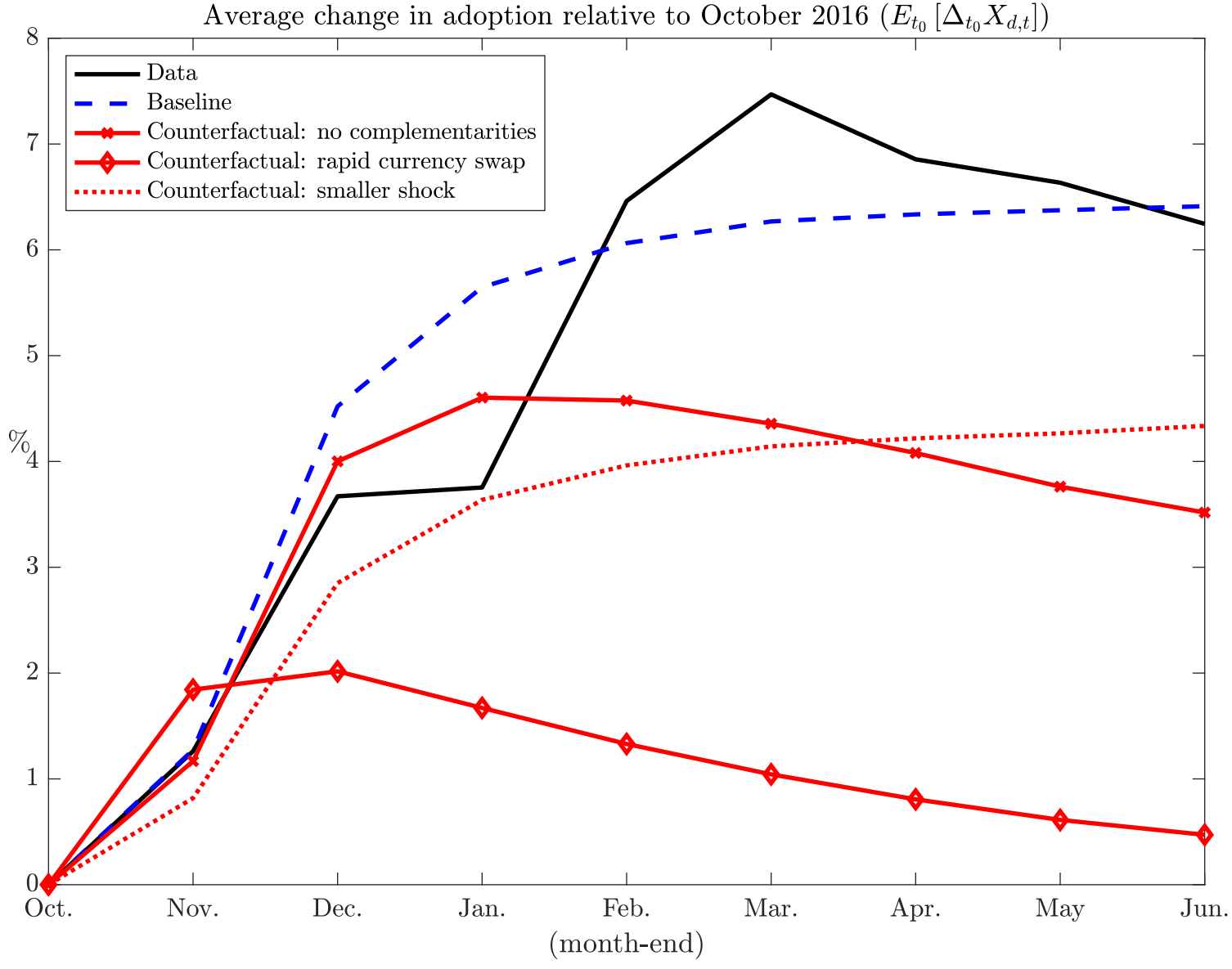
Average change in adoption relative to October 2016 ($E_{t_0}[\Delta_{t_0} X_{d,t}]$)
Data
Baseline
Counterfactual: no complementarities
Counterfactual: rapid currency swap
Counterfactual: smaller shock
%
0
1
2
3
4
5
6
7
8
Oct.
Nov.
Dec.
Jan.
Feb.
Mar.
Apr.
May
Jun.
(month-end)