This folder contains data and do-files for reproducing the results in the paper "Education, Decision-Making, and Economic Rationality"

The folder contains 4 data files:

1. "RawData.dta" is the raw survey data
2. "GARP & FOSD.dta" contains Money Pump Index (MPI) individual-level measures of GARP violations and FOSD and GARP violations (which were calculated using the choice data in "RawData.dta"
3. "Time.dta" is the amount of time (in minutes) each participant spent making his 25 choices
4. "CleanData.dta" is the cleaned data used for the analysis

and 2 do-files:

1. "crdata.do" generates the cleaned dataset "CleanData.dta", using "RawData.dta", "GARP & FOSD.dta", and "Time.dta" as inputs
2. "analysis.do" generates the analyses shown in the paper and in the Appendix

All files should be in the same directory.

Software: Stata/SE 14.2 for Mac (64-bit Intel)