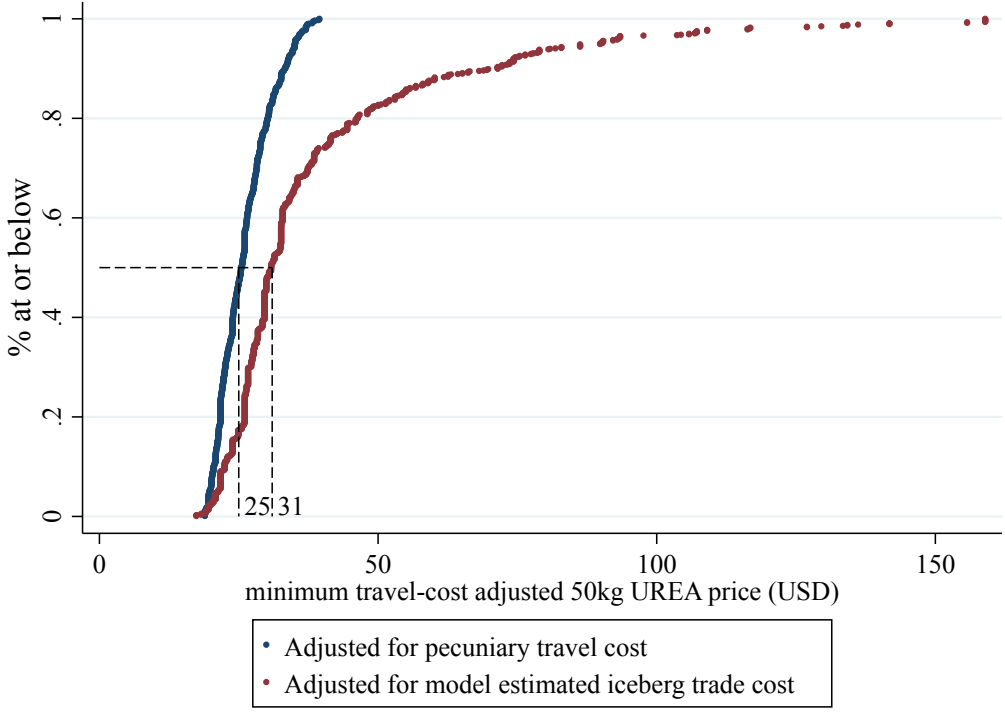
% at or below
0
.2
.4
.6
.8
1
0
50
100
150
25
31
minimum travel-cost adjusted 50kg UREA price (USD)
Adjusted for pecuniary travel cost
Adjusted for model estimated iceberg trade cost