Table 6: Projection Comparison
Total Economy versus Private Domestic Economy

	Total Economy (1995-2001) less Private Economy (1995-2001)	Projections		
		Pessimistic	Base-case	Optimistic
			Projections	
Output Growth	-0.42	-0.28	-0.22	-0.56
ALP Growth	0.08	0.01	0.06	-0.28
Effective Capital Stock	-0.39	-0.15	-0.08	-0.34
			Common Assumptions	
Hours Growth	-0.51	-0.29	-0.29	-0.29
Labor Quality Growth	0.07	0.03	0.03	0.03
Capital Share	-0.03	-0.02	-0.02	-0.02
IT Output Share	-0.01	-0.01	-0.01	-0.01
Reproducible Capital Stock Share	0.01	0.03	0.03	0.03
			Alternative Assumptions	
TFP Growth in IT	1.21	1.11	0.88	0.35
Implied IT-related TFP Contribution	-0.08	-0.05	-0.07	-0.12
Other TFP Contribution	0.42	0.02	0.17	0.21
Capital Quality Growth	-0.61	0.00	-0.21	-0.69
Implied Capital Deepening Contribution	-0.30	0.02	-0.06	-0.39

Notes: Total economy includes the Government Sector. In all projections, hours growth and labor quality growth are from internal projections, capital share and reproducible capital stock shares are 1959-2000 averages, and IT output shares are for 1995-2000. Pessimistic case uses 1973-1995 average growth of capital quality, IT-related TFP growth, and non-IT TFP contribution. Base case uses 1990-2000 averages and optimistic cases uses 1995-2000 averages.