Table 2.5: Labor Services

	Labor Services					Weekly	Hourly	Hours
Year	Price	Quantity	Value	Quality	Employment	Hours	Compensation	Worked
1948	0.07	2,279.9	151.5	0.73	61,536	38.9	1.2	124,616
1949	0.08	2,217.5	166.6	0.73	60,437	38.6	1.4	121,201
1950	0.08	2,311.5	182.9	0.75	62,424	38.3	1.5	124,336
1951	0.08	2,503.0	212.5	0.76	66,169	38.3	1.6	131,846
1952	0.09	2,576.2	223.7	0.78	67,407	38.0	1.7	133,284
1953	0.09	2,639.8	239.9	0.79	68,471	37.7	1.8	134,352
1954	0.09	2,578.0	242.2	0.80	66,843	37.4	1.9	130,070
1955	0.10	2,656.3	254.7	0.80	68,367	37.6	1.9	133,520
1956	0.10	2,721.2	274.9	0.80	69,968	37.3	2.0	135,779
1957	0.11	2,727.8	295.2	0.81	70,262	36.9	2.2	134,783
1958	0.12	2,660.9	308.5	0.82	68,578	36.6	2.4	130,526
1959	0.12	2,753.1	318.6	0.82	70,149	36.8	2.4	134,240
1960	0.12	2,792.4	343.2	0.83	71,128	36.6	2.5	135,346
1961	0.13	2,813.2	353.4	0.84	71,183	36.4	2.6	134,905
1962	0.13	2,906.2	375.8	0.85	72,673	36.5	2.7	137,903
1963	0.13	2,964.2	384.4	0.86	73,413	36.4	2.8	139,032
1964	0.14	3,049.6	414.0	0.86	74,990	36.3	2.9	141,729
1965	0.14	3,144.4	450.6	0.86	77,239	36.4	3.1	146,304
1966	0.15	3,287.8	497.8	0.87	80,802	36.2	3.3	151,932
1967	0.16	3,335.4	522.1	0.87	82,645	35.7	3.4	153,260
1968	0.17	3,410.6	586.1	0.88	84,733	35.4	3.8	156,187
1969	0.18	3,499.3	644.8	0.88	87,071	35.4	4.0	160,067
1970	0.20	3,438.5	686.4	0.88	86,867	34.8	4.4	157,112
1971	0.22	3,443.4	743.9	0.88	86,715	34.7	4.8	156,454
1972	0.23	3,535.9	816.9	0.88	88,838	34.7	5.1	160,480
1973	0.25	3,682.5	909.6	0.89	92,542	34.7	5.5	166,760
1974	0.27	3,693.4	985.9	0.89	94,121	34.1	5.9	166,881
1975	0.29	3,644.0	1,062.3	0.90	92,575	33.8	6.5	162,482
1976	0.32	3,748.0	1,189.7	0.90	94,922	33.8	7.1	166,754
1977	0.34	3,879.1	1,330.3	0.90	98,202	33.8	7.7	172,399
1978	0.37	4,058.2	1,510.3	0.90	102,931	33.7	8.4	180,360
1979	0.40	4,199.6	1,678.1	0.91	106,463	33.6	9.0	186,235
1980	0.44	4,179.1	1,829.4	0.91	107,061	33.2	9.9	184,922
1981	0.46	4,225.0	1,954.4	0.91	108,050	33.0	10.5	185,539
1982	0.50	4,174.9	2,071.8	0.92	106,749	32.8	11.4	182,161
1983	0.53	4,248.6	2,245.5	0.92	107,810	33.0	12.2	184,781
1984	0.55	4,488.3	2,470.9	0.93	112,604	33.1	12.8	193,754
1985	0.58	4,598.0	2,657.8	0.93	115,201	33.1	13.4	198,072
1986	0.63	4,651.5	2,914.7	0.93	117,158	32.9	14.6	200,164
1987	0.63	4,818.6	3,033.8	0.94	120,456	32.9	14.7	206,046
1988	0.64	4,972.0	3,197.0	0.94	123,916	32.8	15.1	211,493
1989	0.68	5,127.0	3,472.4	0.95	126,743	33.0	16.0	217,179
1990	0.71	5,223.5	3,698.8	0.96	128,290	32.9	16.9	219,439
1991	0.74	5,167.1	3,831.1	0.96	127,022	32.6	17.8	215,069
1992	0.79	5,176.1	4,103.8	0.97	127,100	32.5	19.1	215,004
1993	0.82	5,330.6	4,348.7	0.97	129,556	32.6	19.8	219,627
1994	0.82	5,505.6	4,494.1	0.98	132,459	32.8	19.9	225,693
1995	0.83	5,656.1	4,684.2	0.98	135,297	32.8	20.3	230,698
1996	0.85	5,744.9	4,910.2	0.99	137,571	32.7	21.0	233,618
1997	0.88	5,913.7	5,209.5	0.99	140,432	32.9	21.7	240,001
1998	0.91	6,096.6	5,551.4	1.00	143,557	32.9	22.6	245,466
1999	0.96	6,217.9	5,942.0	1.00	146,468	32.9	23.7	250,349
2000	1.00	6,315.5	6,315.5	1.00	149,364	32.6	24.9	253,525
2001	1.06	6,265.0	6,611.9	1.00	149,166	32.3	26.4	250,757
2002	1.07	6,251.8	6,713.2	1.01	147,895	32.2	27.1	247,790
2003	1.13	6,285.7	7,072.7	1.02	147,909	32.1	28.7	246,729
2004	1.15	6,382.1	7,370.5	1.03	149,565	32.1	29.5	249,547
2005	1.19	6,490.5	7,750.1	1.03	151,046	32.2	30.6	253,298
2006	1.18	6,736.9	7,968.9	1.03	154,055	32.7	30.4	261,912

Notes: Value is in billions of current dollars. Quantity is in billions of 2000 dollars. Price and quality are normalized to one in 2000. Employment is in thousands of workers. Weekly hours is hours per worker, divided by 52. Hourly compensation is in current dollars. Hours worked are in millions of hours.