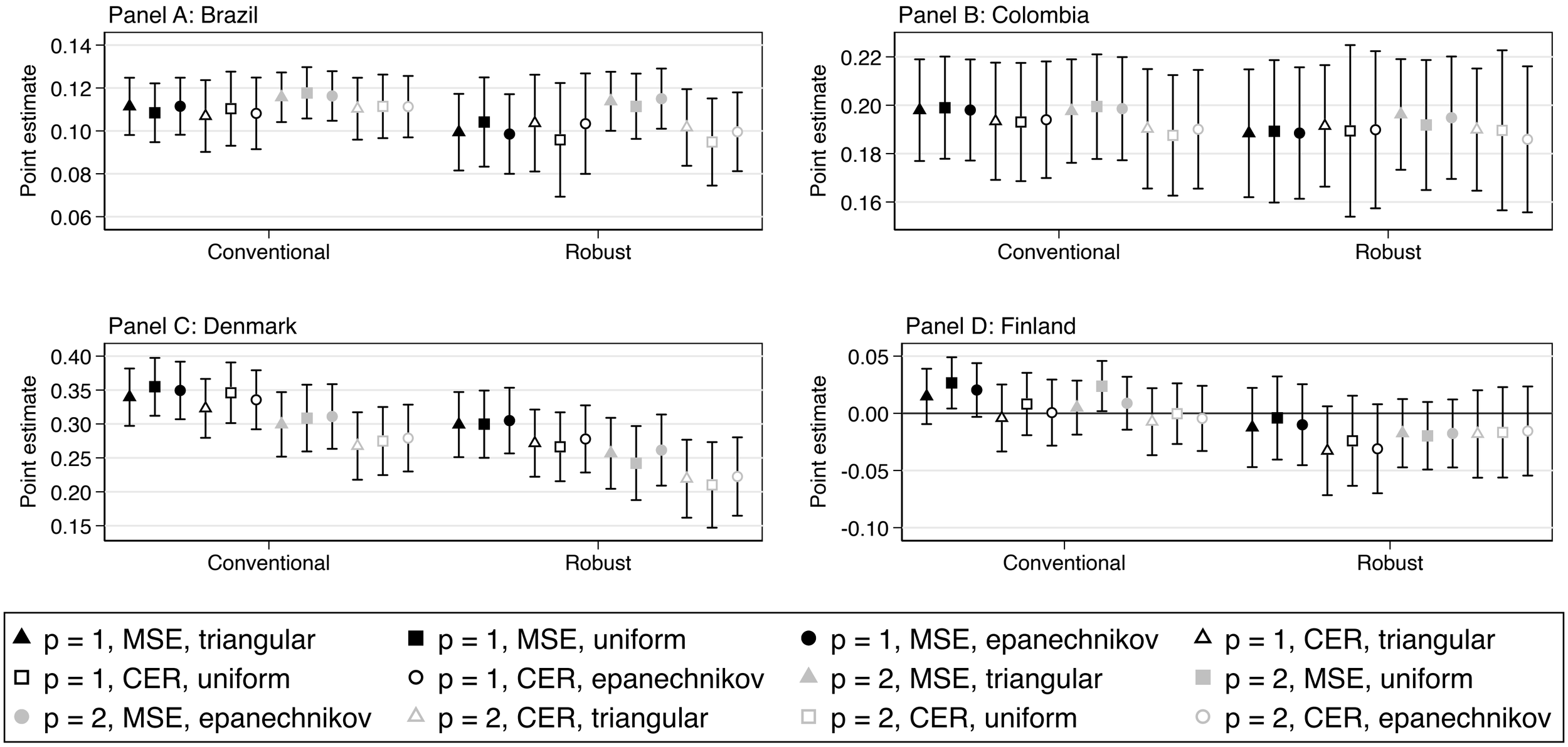
Panel A: Brazil
Point estimate
0.14
0.12
0.10
0.08
0.06
Conventional
Robust
Panel B: Colombia
Point estimate
0.22
0.20
0.18
0.16
Conventional
Robust
Panel C: Denmark
Point estimate
0.40
0.35
0.30
0.25
0.20
0.15
Conventional
Robust
Panel D: Finland
Point estimate
0.05
0.00
-0.05
-0.10
Conventional
Robust
p = 1, MSE, triangular
p = 1, MSE, uniform
p = 1, MSE, epanechnikov
p = 1, CER, triangular
p = 1, CER, uniform
p = 1, CER, epanechnikov
p = 2, MSE, triangular
p = 2, MSE, uniform
p = 2, MSE, epanechnikov
p = 2, CER, triangular
p = 2, CER, uniform
p = 2, CER, epanechnikov