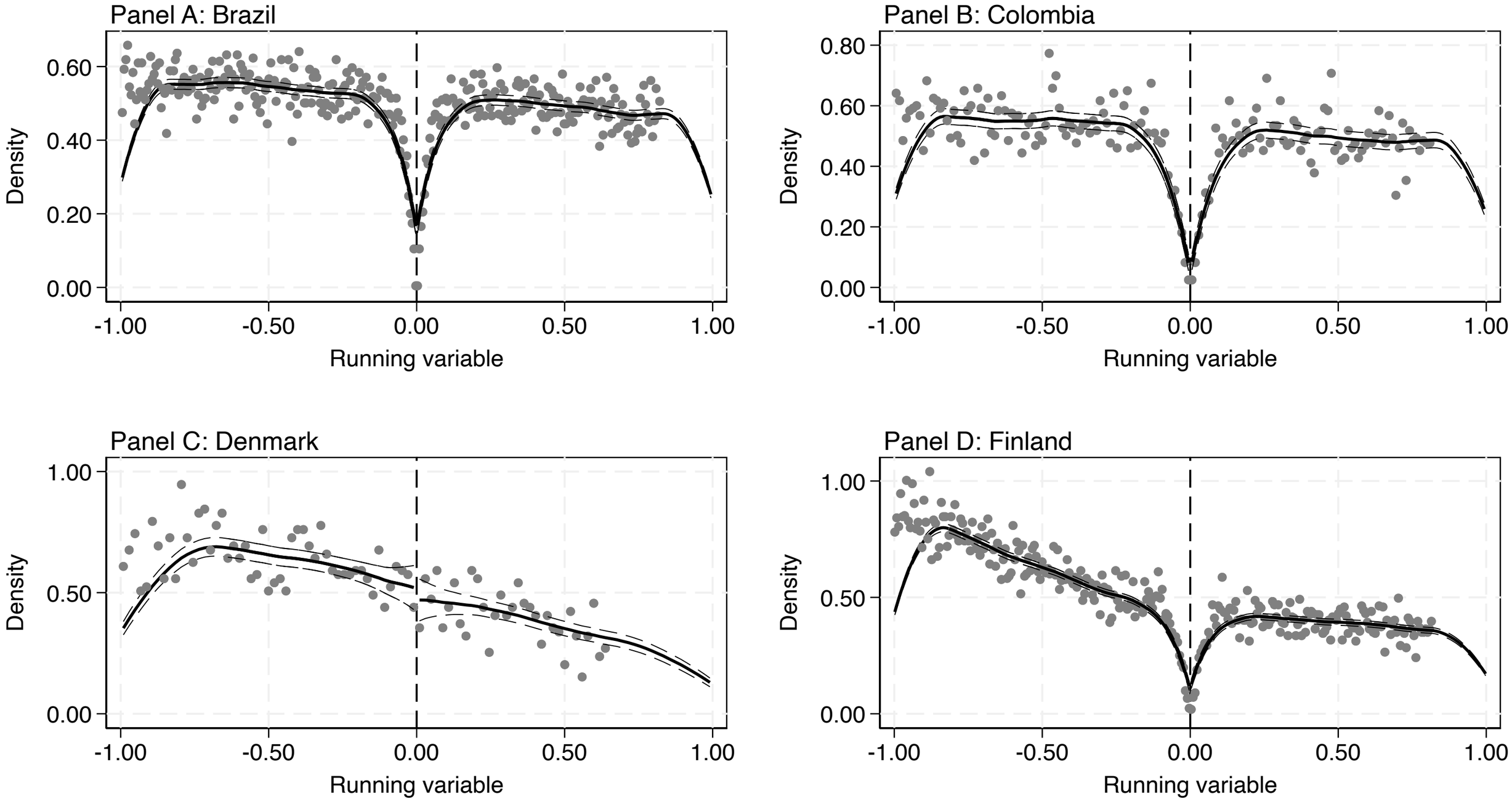
Panel A: Brazil
Density
0.00
0.20
0.40
0.60
-1.00
-0.50
0.00
0.50
1.00
Running variable
Panel B: Colombia
Density
0.00
0.20
0.40
0.60
0.80
-1.00
-0.50
0.00
0.50
1.00
Running variable
Panel C: Denmark
Density
0.00
0.50
1.00
-1.00
-0.50
0.00
0.50
1.00
Running variable
Panel D: Finland
Density
0.00
0.50
1.00
-1.00
-0.50
0.00
0.50
1.00
Running variable