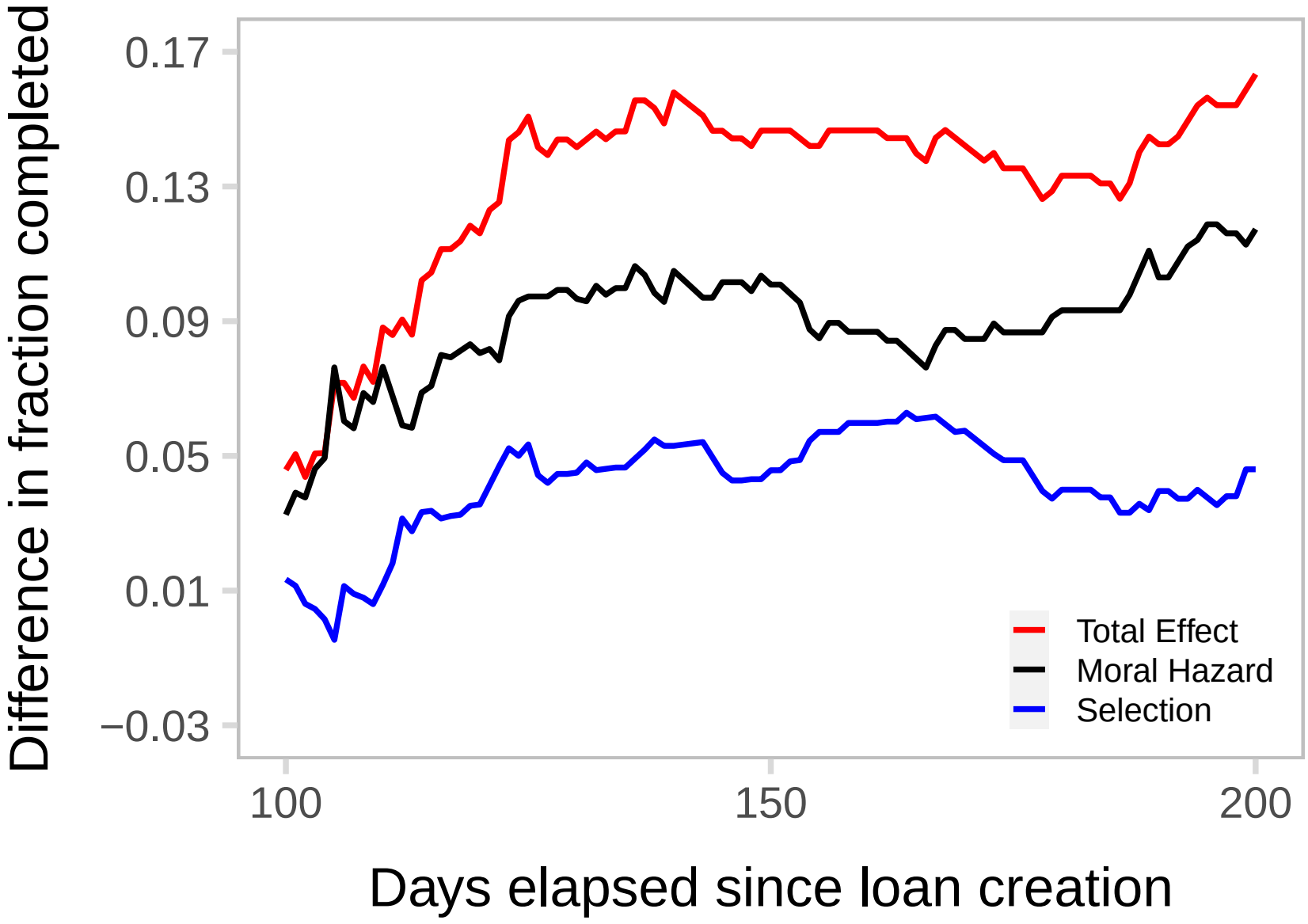
Difference in fraction completed
0.17
0.13
0.09
0.05
0.01
−0.03
100
150
200
Days elapsed since loan creation
Total Effect
Moral Hazard
Selection