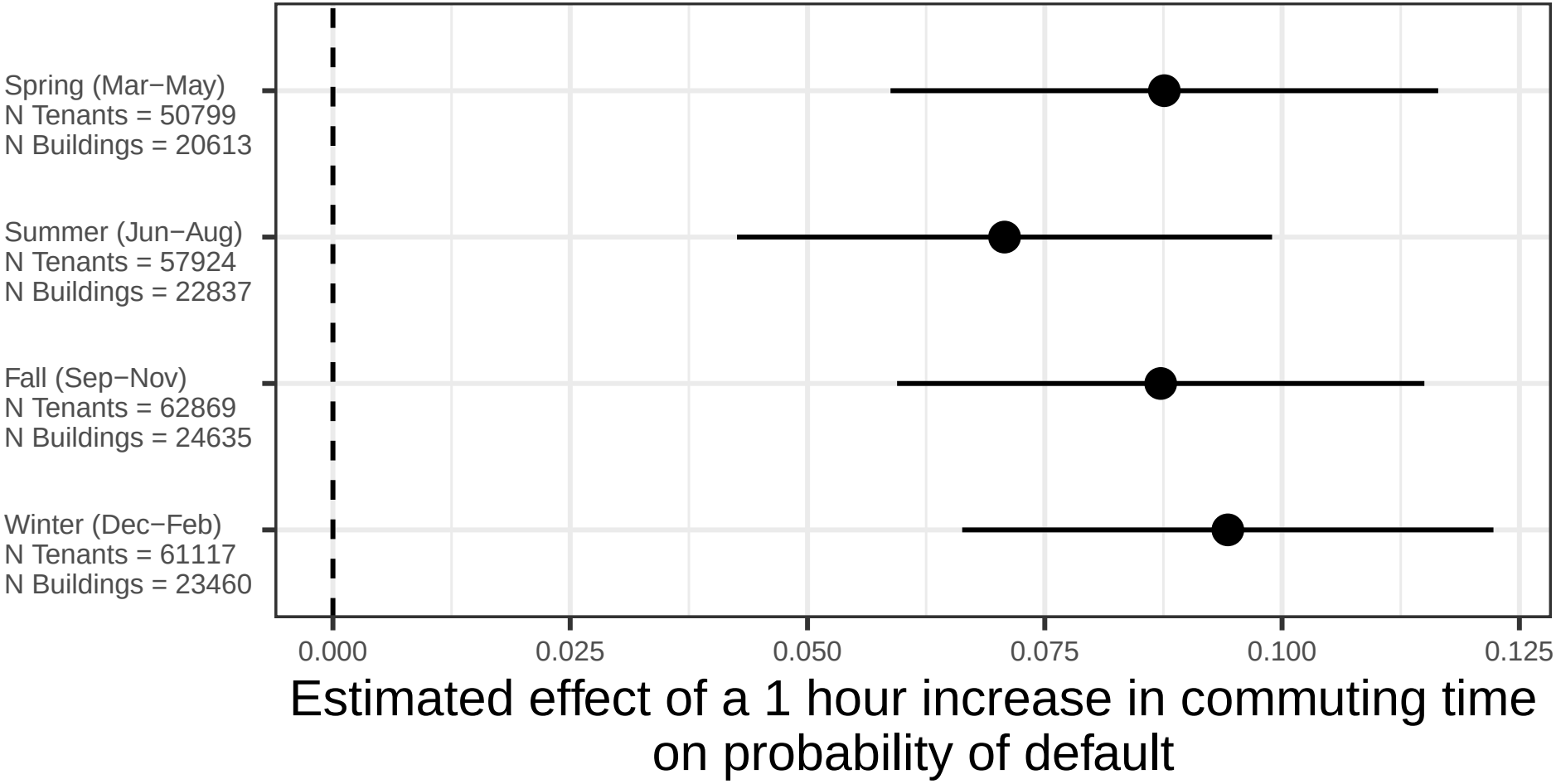
Spring (Mar−May)
N Tenants = 50799
N Buildings = 20613
Summer (Jun−Aug)
N Tenants = 57924
N Buildings = 22837
Fall (Sep−Nov)
N Tenants = 62869
N Buildings = 24635
Winter (Dec−Feb)
N Tenants = 61117
N Buildings = 23460
0.000
0.025
0.050
0.075
0.100
0.125
Estimated effect of a 1 hour increase in commuting time on probability of default