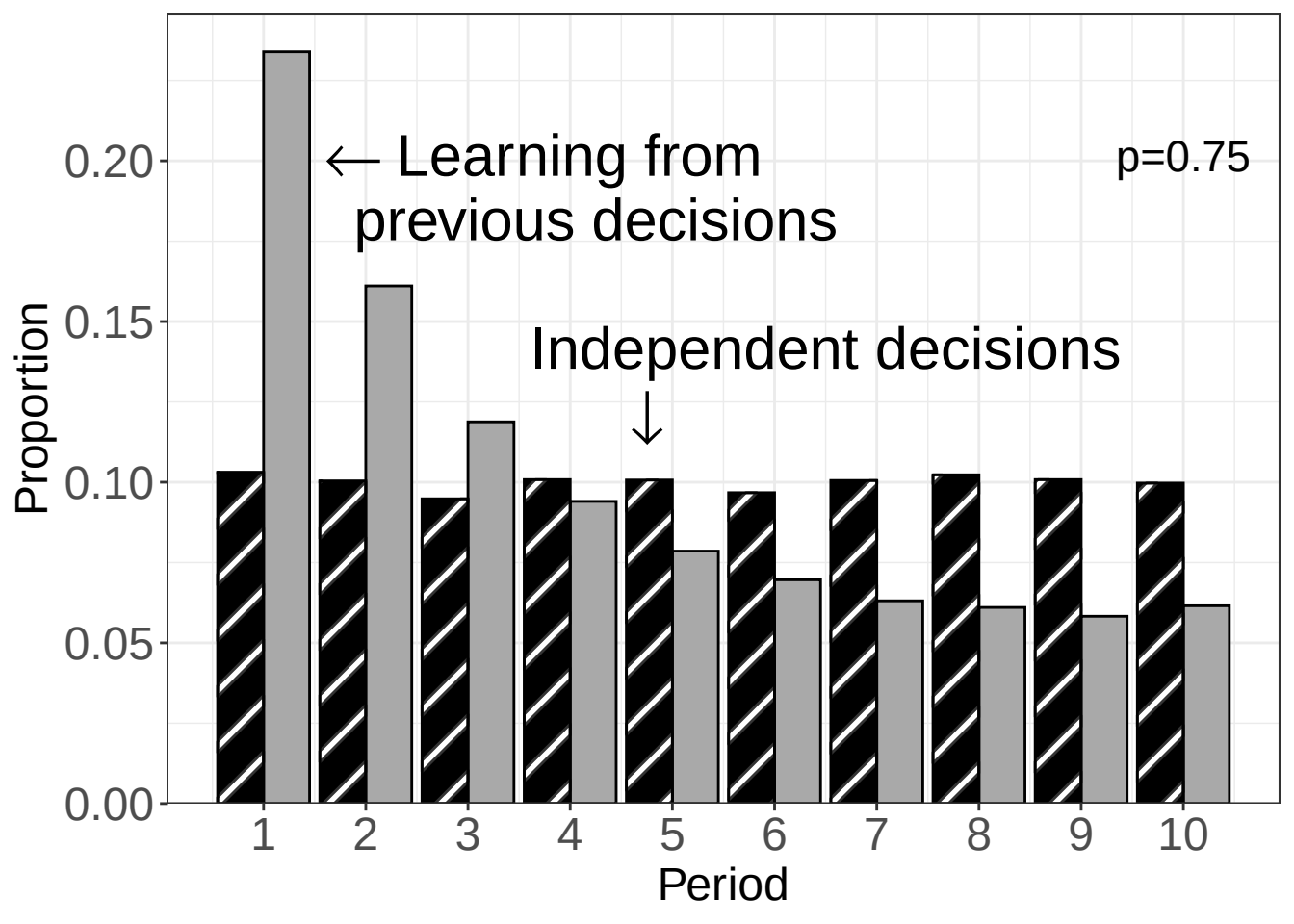
← Learning from
previous decisions
p=0.75
Independent decisions
Proportion
0.20
0.15
0.10
0.05
0.00
1
2
3
4
5
6
7
8
9
10
Period