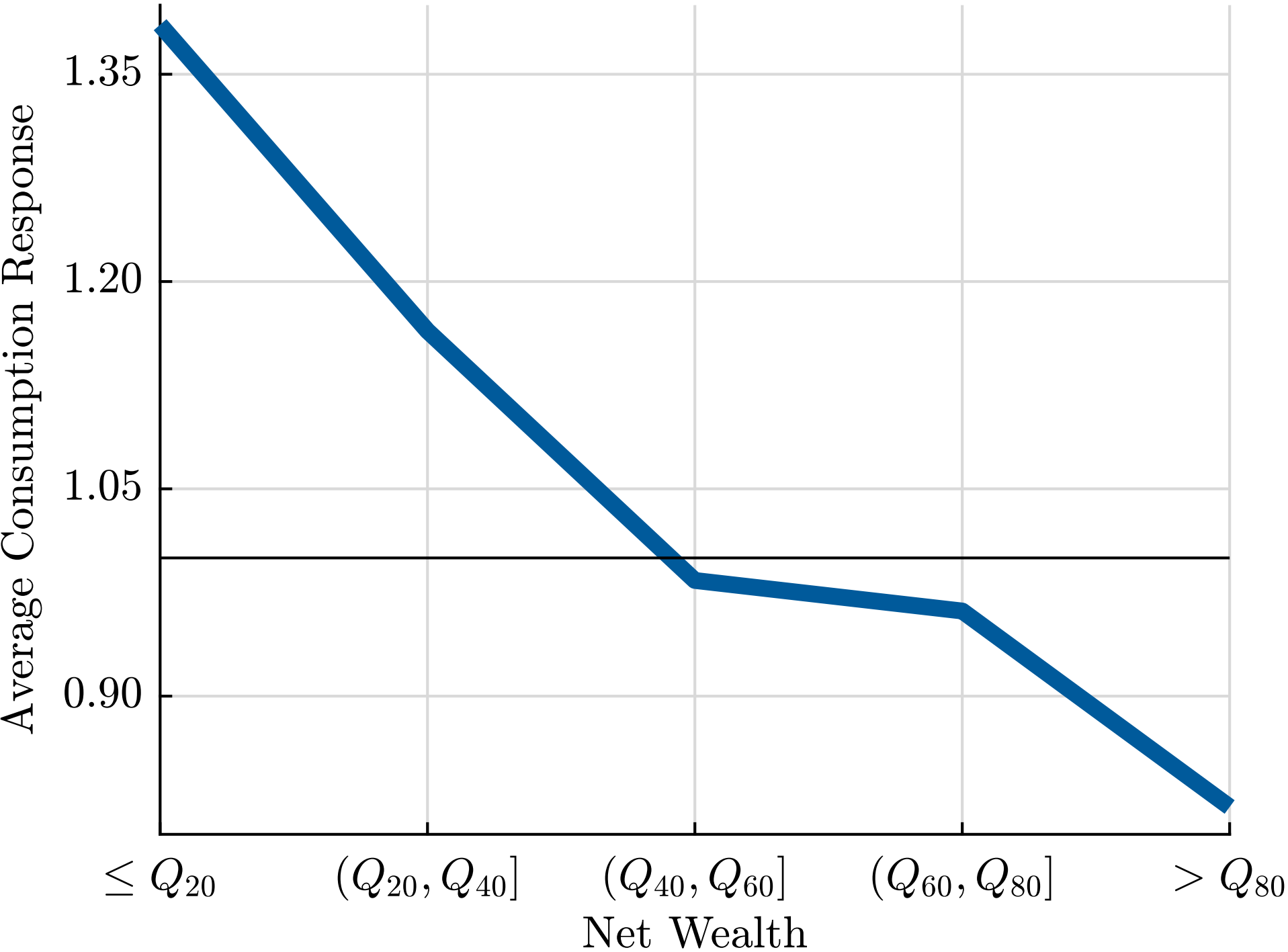
Average Consumption Response
1.35
1.20
1.05
0.90
$\leq Q_{20}$
$(Q_{20}, Q_{40}]$
$(Q_{40}, Q_{60}]$
$(Q_{60}, Q_{80}]$
$> Q_{80}$
Net Wealth