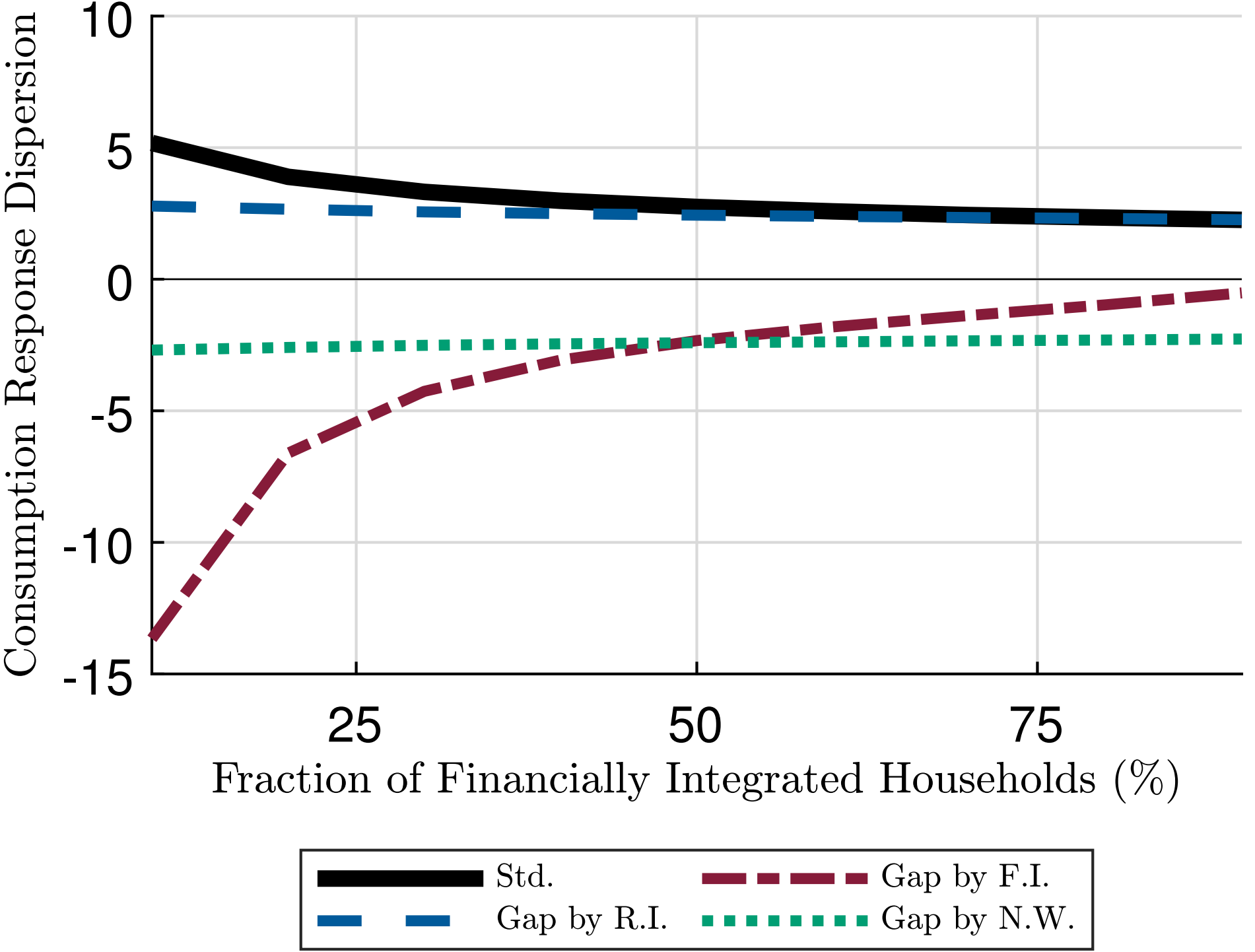
Consumption Response Dispersion
10
5
0
-5
-10
-15
25
50
75
Fraction of Financially Integrated Households (%)
Std.
Gap by F.I.
Gap by R.I.
Gap by N.W.