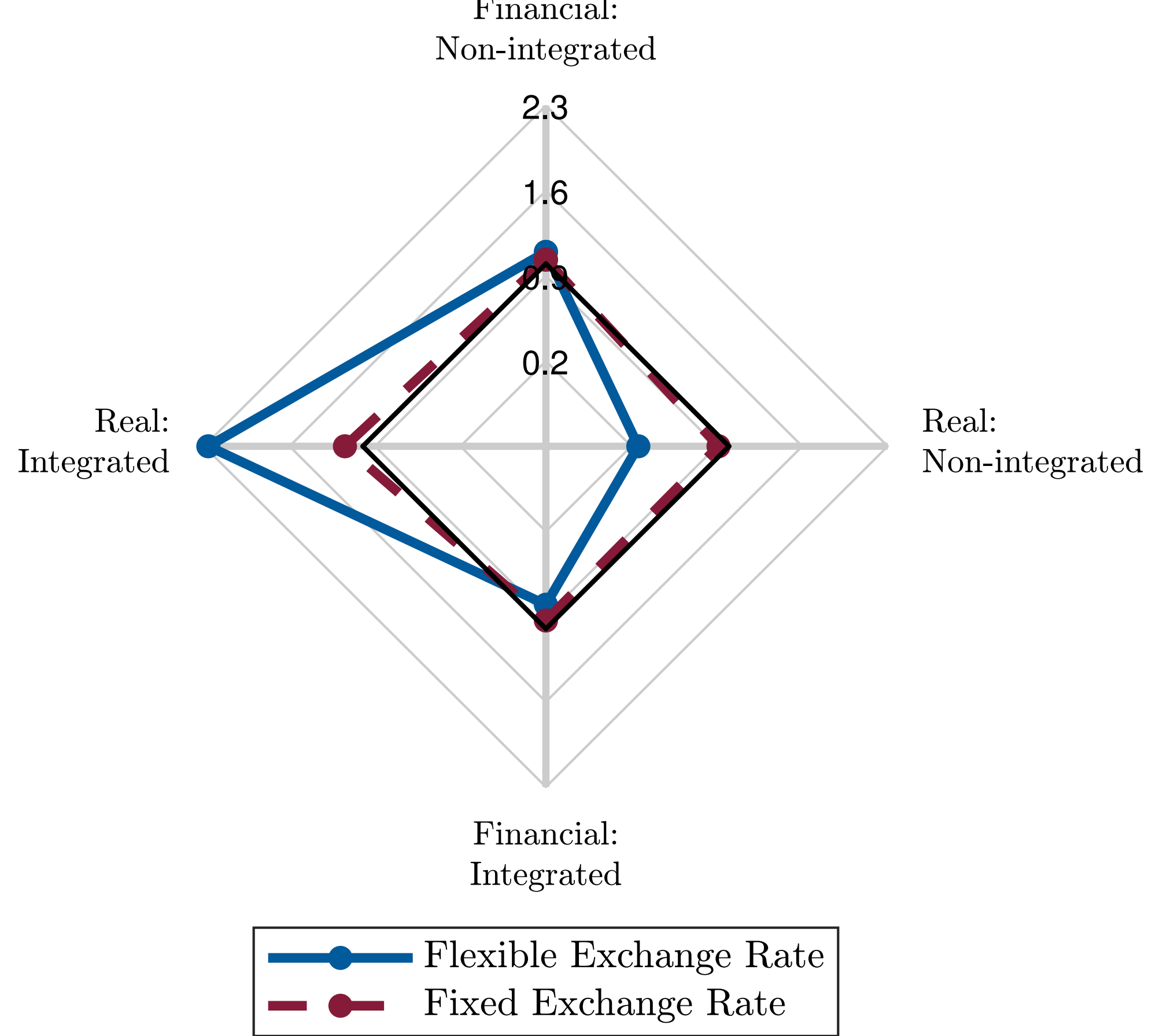
Financial:
Non-integrated
2.3
1.6
0.9
0.2
Real:
Integrated
Real:
Non-integrated
Financial:
Integrated
Flexible Exchange Rate
Fixed Exchange Rate