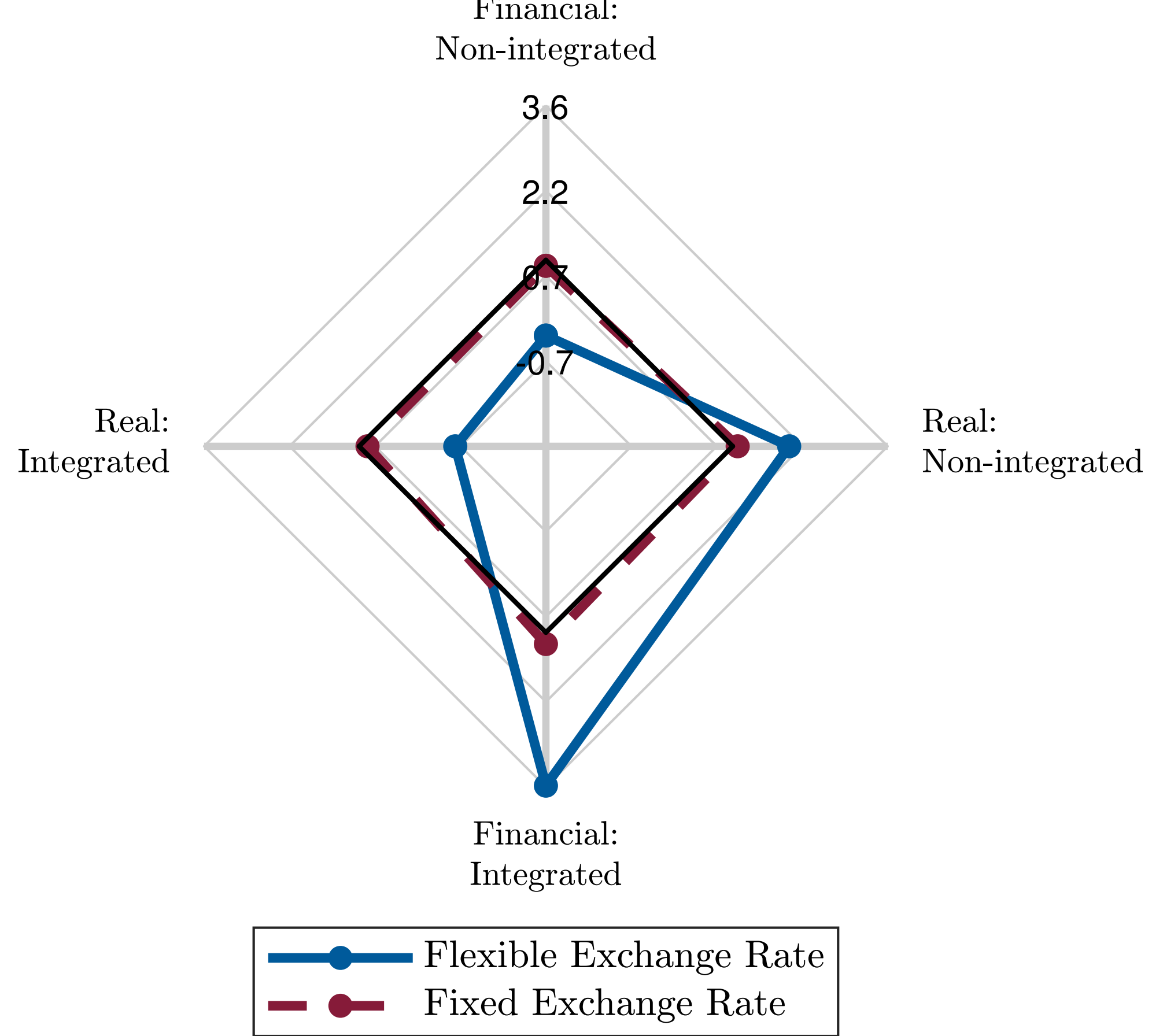
Financial:
Non-integrated
3.6
2.2
0.7
-0.7
Real:
Integrated
Real:
Non-integrated
Financial:
Integrated
Flexible Exchange Rate
Fixed Exchange Rate