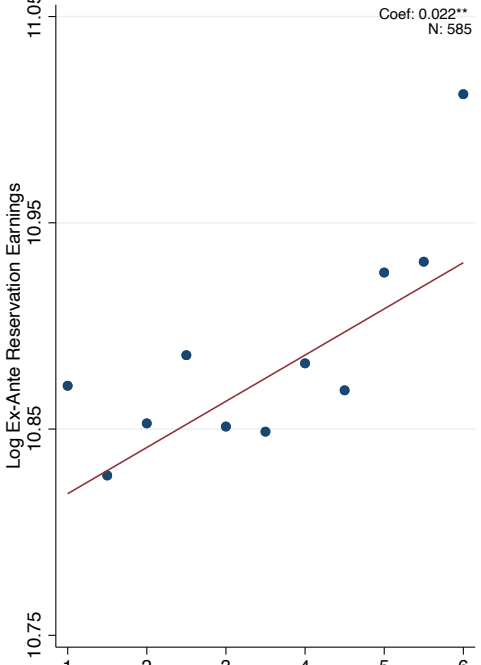
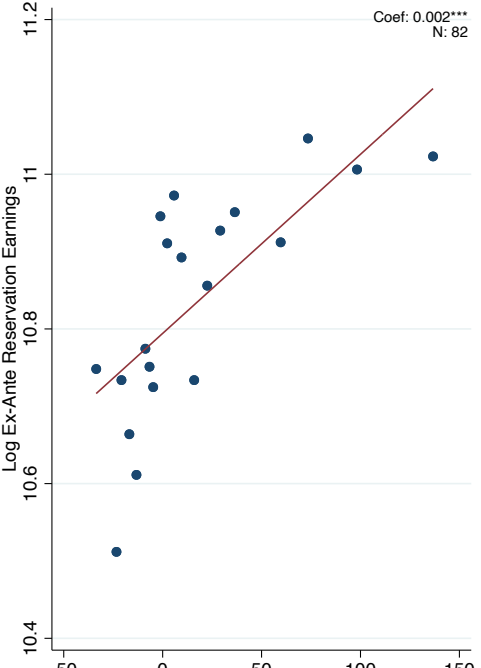

Coef: 0.022**
N: 585
Log Ex-Ante Reservation Earnings
11.05
10.95
10.85
10.75
1
2
3
4
5
6
Willingness to Take Risk (Average)


Coef: 0.002***
N: 82
Log Ex-Ante Reservation Earnings
11.2
11
10.8
10.6
10.4
-50
0
50
100
150
Overoptimism: [(Expect - Realized)/Realized]*100%