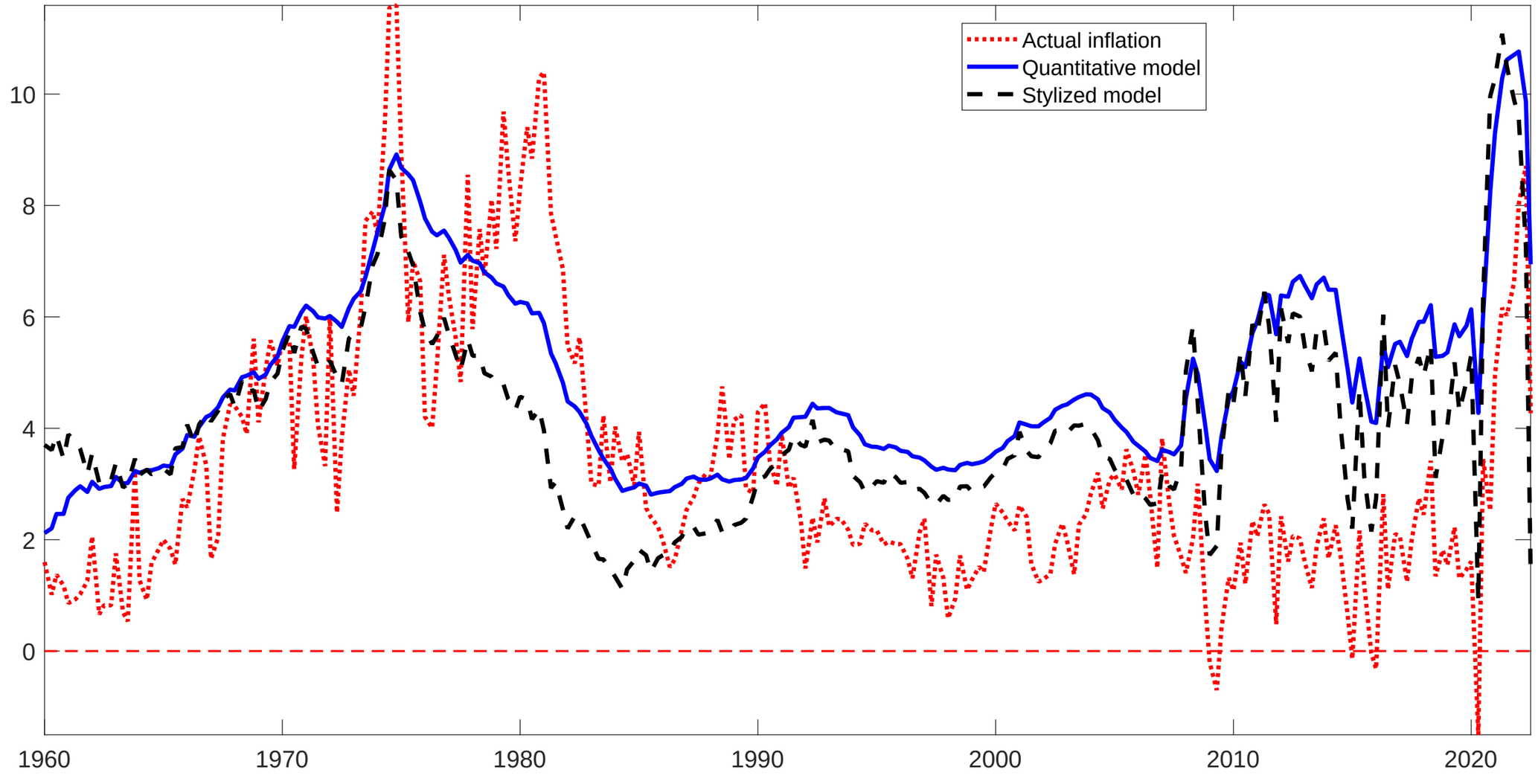
Actual inflation
Quantitative model
Stylized model
10
8
6
4
2
0
1960
1970
1980
1990
2000
2010
2020