price markup shock IRF

consumption savers **consumption: Non-Savers** **nominal interest rate** **investment**

labor **output** **govt consumption** **aggregate consumption**

real wage **govt debt** **inflation** **b/y ratio**

inflation CF **b/y ratio CF** **tauk** **taul**

tauc **real interest rate** **transfers total** **transfers adjustments**

price of bonds **g shock** **funded tranfer shock** **unfunded tranfer shock**

data1