```
      name:  <unnamed>
       log:  \\smb-isl01.fsu.edu\citrix\shsu\Desktop\2025_06_17_log4.smcl
  log type:  smcl
 opened on:  17 Jun 2025, 20:44:42

. use "\\smb-isl01.fsu.edu\citrix\shsu\Desktop\animal products data 06_17_2025_2
> _dropped0s.dta"

. doubleb pork_bid_1 pork_bid_2 pork_1 pork_2 age white female

Initial:      Log likelihood =     -<inf>  (could not be evaluated)
Feasible:     Log likelihood = -26869.773
Rescale:      Log likelihood = -947.20651
Rescale eq:   Log likelihood = -891.38859
Iteration 0:  Log likelihood = -891.38859
Iteration 1:  Log likelihood =  -877.6496
Iteration 2:  Log likelihood = -877.42589
Iteration 3:  Log likelihood = -877.42544
Iteration 4:  Log likelihood = -877.42544

                                                Number of obs =    594
                                                Wald chi2(3)  =  12.92
Log likelihood = -877.42544                     Prob > chi2   = 0.0048

------------------------------------------------------------------------------
             |      Coef.   Std. Err.      z    P>|z|     [95% Conf. Interval]
-------------+----------------------------------------------------------------
Beta         |
         age |  -.0724929   .0218605    -3.32   0.001    -.1153387   -.0296471
       white |    .213116   .7410908     0.29   0.774    -1.239395    1.665627
      female |   .9862112   .7094704     1.39   0.165    -.4043252    2.376748
       _cons |   7.351265   1.307244     5.62   0.000     4.789114    9.913417
-------------+----------------------------------------------------------------
Sigma        |
       _cons |   6.447681   .3267708    19.73   0.000     5.807222     7.08814
------------------------------------------------------------------------------

First-Bid Variable:             pork_bid_1
Second-Bid Variable:            pork_bid_2
First-Response Dummy Variable:  pork_1
Second-Response Dummy Variable: pork_2

. sum age, meanonly

. scalar age_m = r(mean)

. di age_m
58.543771

. sum white, meanonly

. scalar white_m =
invalid syntax
r(198);
```

```
. scalar white_m = r(mean)

. di white_m
.75925926

. sum female, meanonly

. scalar female_m = r(mean)

. di female_m
.76094276

. nlcom (WTP:(_b[_cons] + age_m*_b[age] + female_m*_b[female] + white_m*_b[white
> ]))

        WTP: (_b[_cons] + age_m*_b[age] + female_m*_b[female] + white_m*_b[whit
> e])
```

	Coefficient	Std. err.	z	P>|z|	[95% conf.	interval]
WTP	**4.019516**	**.2964021**	**13.56**	**0.000**	**3.438579**	**4.600453**

```
. log close
      name:  <unnamed>
       log:  \\smb-isl01.fsu.edu\citrix\shsu\Desktop\2025_06_17_log4.smcl
  log type:  smcl
 closed on:  17 Jun 2025, 20:58:28
```