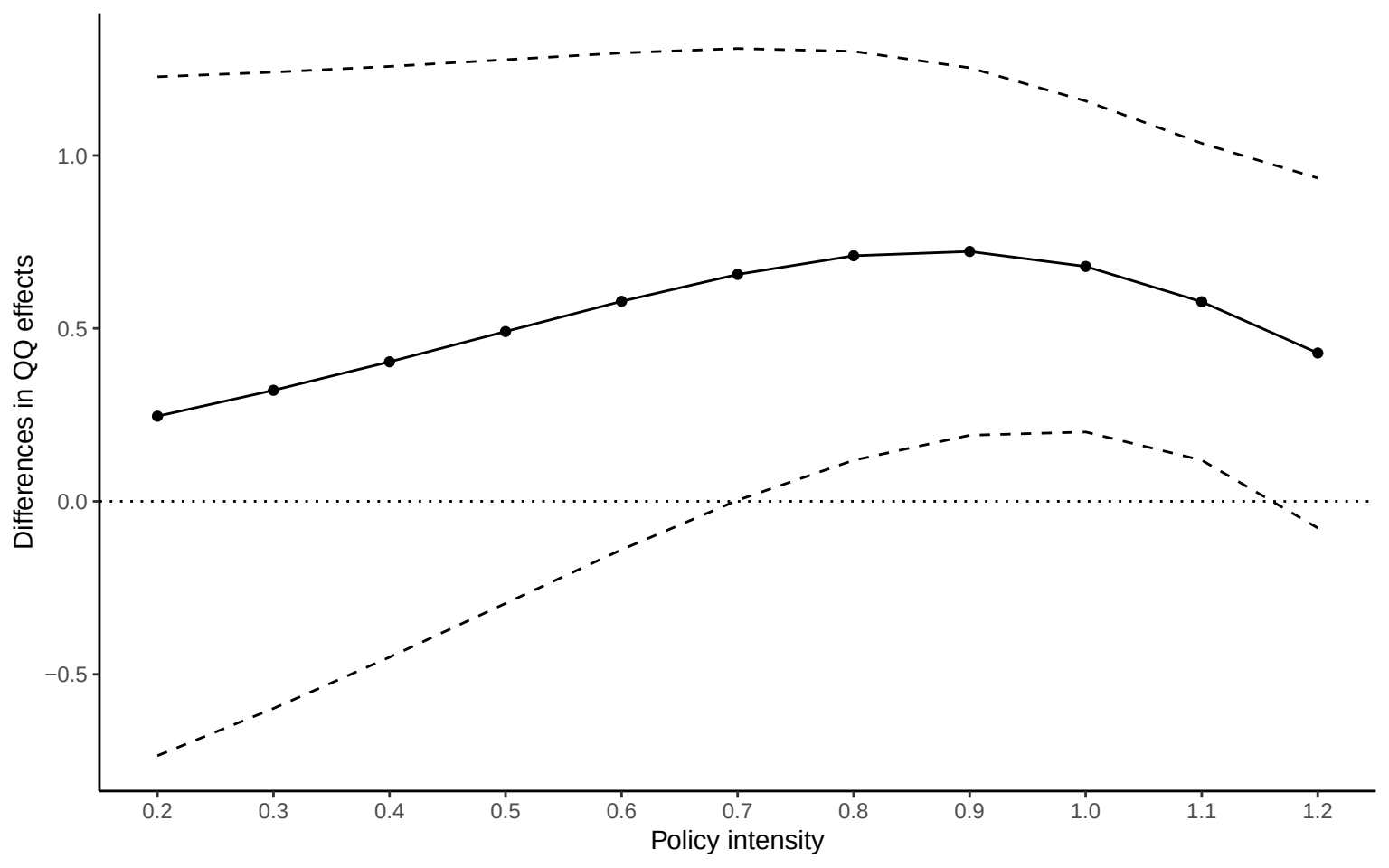
Differences in QQ effects
1.0
0.5
0.0
−0.5
0.2
0.3
0.4
0.5
0.6
0.7
0.8
0.9
1.0
1.1
1.2
Policy intensity