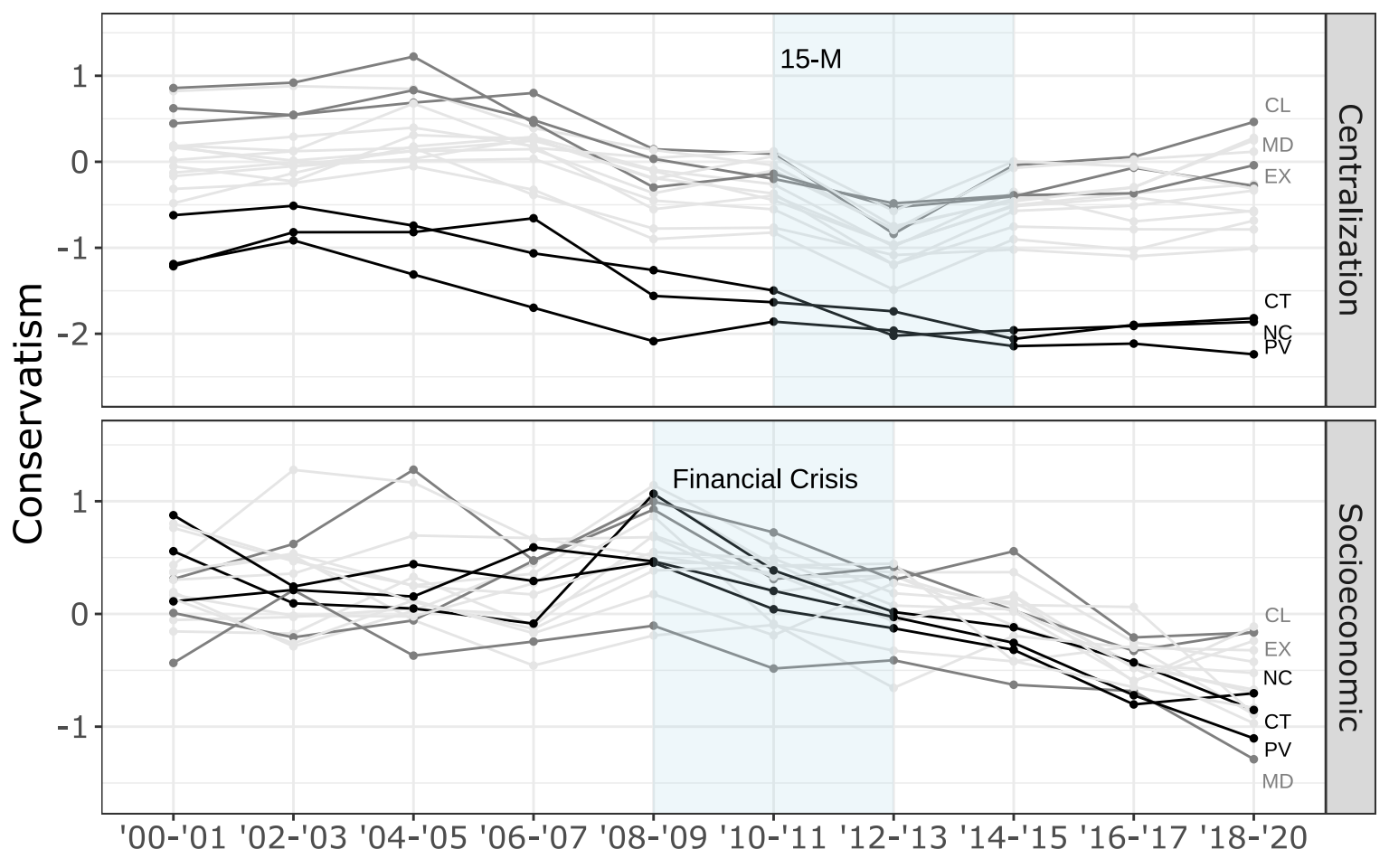
Conservatism
Centralization
Socioeconomic
15-M
Financial Crisis
CL
MD
EX
CT
NC
PV
1
0
-1
-2
'00-'01
'02-'03
'04-'05
'06-'07
'08-'09
'10-'11
'12-'13
'14-'15
'16-'17
'18-'20