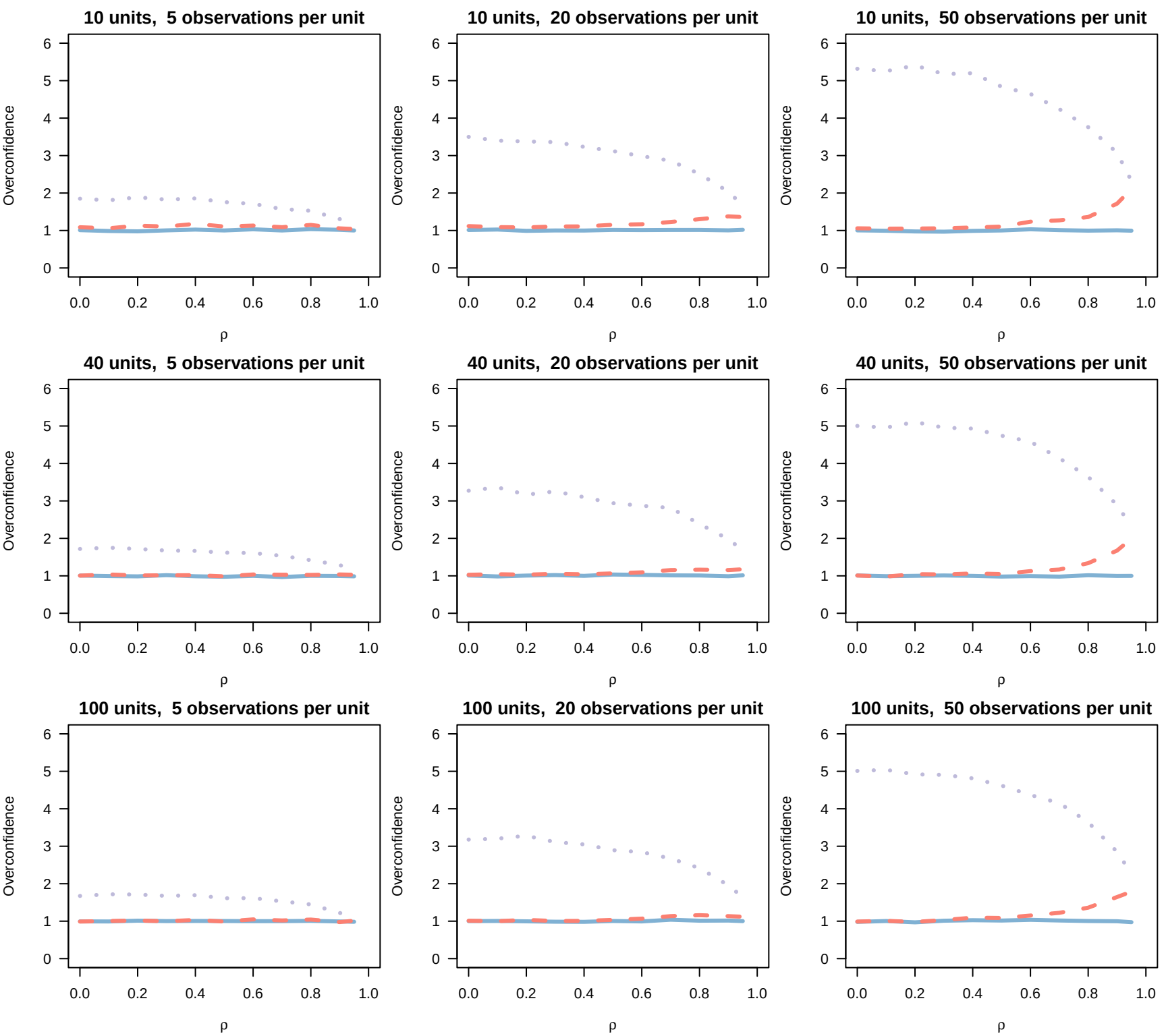
10 units, 5 observations per unit
10 units, 20 observations per unit
10 units, 50 observations per unit
40 units, 5 observations per unit
40 units, 20 observations per unit
40 units, 50 observations per unit
100 units, 5 observations per unit
100 units, 20 observations per unit
100 units, 50 observations per unit
Overconfidence
ρ
0
1
2
3
4
5
6
0.0
0.2
0.4
0.6
0.8
1.0