Chinese Listed Firms Personnel Database (CLFPD)

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Description

The Chinese Listed Firms Personnel Database (CLFPD) includes the biographical information of all listed firms' board members in China from 1991 to 2012.

China's stock market was established in 1991, and the number of listed firms increased from 53 in 1992 to 2,465 in 2012. The database includes biographical information of all the board members in the listed firms from 1991 to 2012. I also select three years to code the data: 1993, 2002, and 2012. 1993 was the first year that I can find a decent number of observations (there were only 53 listed firms in 1992), and 2002 and 2012 were both "transition" years in which the national leadership experienced successions. And I choose a ten year gap to assure that it is long enough for firms to replace old board members with new ones, so that I am observing firm-level rather than individual-level changes, for example, a board member changes from a local people's congress delegate to a national delegate. A total of 183, 1,224, and 2,465 companies were listed on the Shanghai or Shenzhen Stock Exchange in 1993, 2002, and 2012, respectively. I obtained the biographical information of over 67,000 board members (chairperson, president, vice-president, CEO, executive director, non-executive director, or secretary) in all of the companies from Wind Info, a leading integrated service provider of financial data based in Shanghai.[1] I then checked the reliability and consistency of the Wind data using public information found in a random sample of companies' annual reports to verify their accuracy. I then manually coded the career information of each board member in each firm to determine if a member is politically connected.[2] This "board" approach is consistent with the identification of political connections in the previous literature.

Different from previous studies that only examine one type or level of connection, I distinguish seven types of connections. A board member could be connected with one of the following organizations: the national government, a local government (from province to township), the national parliament (including the National People's Congress and the Chinese People's Political Consultative Conference), a local parliament (including local People's Congress and local People's Political Consultative Conference), the National CCP Congress, a local CCP Congress, or the PLA.

A board member is identified as being connected with one of these organizations if she was previously or currently an employee or a member. A person could have multiple connections; for example, a resigned mayor who was also a local People's Congress representative. For

[1] Wind.com.cn.
[2] Every board member was double coded by a group of research assistants and me.

government connections, I define them very strictly, excluding any semi-governmental organizations such as research institutes affiliated with a government organization. For a list of government organization, see my codebook below. A company is connected if one of the company's board members is connected.

How to cite the data:

The database should be referred to in publications as "Chinese Listed Firms Personnel Database" with a link to the Harvard Dataverse url. Users are free to publish the results of their analyses without restrictions, with the understanding that the source of the data will be credited as the following:

Wang, Yuhua. "Beyond local protectionism: China's state–business relations in the last two decades." *The China Quarterly* 226 (2016): 319-341.

The P.I. would greatly appreciate receiving copies of any papers that employ these data, whether published or unpublished (yuhuawang@fas.harvard.edu).

Codebook

caseid
Unique identification number in the dataset

company_id
6-digit company id used in China's stock market

company_id2
company_id without the 0s

chi_name
Company name in Chinese

registration location
Company registration location in Chinese

business
Company business scope

LOCATION
Company headquarters longitude, latitude

LONGITUDE
Company headquarters longitude

LATITUDE

Company headquarters latitude

national party/government career
Number of board members who have work experience in the national party or government organizations (See ***List of National Party and Government Organizations***)

local party/government career (include outside)
Number of board members who have work experience in the sub-national party or government organizations (including localities outside where the company is registered)

outside part/governmenty career
Number of board members who have work experience in a sub-national party or government organization outside where the company is registered

member of national parliament
Number of board members who were or are a delegate to the National People's Congress or the National People's Consultative Conference

member of local parliament (include outside)
Number of board members who were or are a delegate to the local people's congress or the local people's consultative conference (including localities outside where the company is registered)

outside parliament career
Number of board members who were or are a delegate to the local people's congress or the local people's consultative conference outside where the company is registered

member of national Party congress
Number of board members who were or are a delegate to the National Party Congress

member of local Party congress (include outside)
Number of board members who were or are a delegate to the local party congress (including localities outside where the company is registered)

outside party congress member
Number of board members who were or are a delegate to the local party congress outside where the company is registered

military career
Number of board members who served in the People's Liberation Army

number of people with connections
Number of board members who have any kinds of the above connections

Number of board members

Total number of board members

number of party members
Total number of Chinese Communist Party members

pro_n
2-digit provincial number of company's registration

province_chi
Province name in Chinese
province
Province name in English

prefecture
Prefecture name in English

List of National Party and Government Organizations

Please regard the following organizations/positions as national government organizations/positions. Any organizations/positions outside the list should be coded after consulting with the principal investigator.

General Office of the Communist Party of China (CPC), Organization Department of the CPC Central Committee, Publicity De- partment of the CPC Central Committee, United Front Work Department of the CPC Central Committee, International Department of the CPC Central Committee, Committee of Political and Legal Affairs of the CPC Central Committee (Central Committee for Compre- hensive Social Management), Central Policy Research Office of the CPC Central Committee, Taiwan Work Office of the CPC Central Committee (Taiwan Affairs Office of the State Council), International Communication Office of the CPC Central Committee (State Council Information Office), Central Security Bureau, Party School of the CPC Central Committee.

State Council, Supreme People's Court of the People's Republic of China, Supreme People's Procuratorate, Vice-Chairman of the National People's Congress or of the Chinese Peoples Political Consultative Conference, Ministry of National Defense, Commission of Science, Technology, and Industry for National Defense, Ministry of Foreign Affairs, Ministry of Public Security, Ministry of State Security, Ministry of Justice, Ministry of Supervision, State Planning Commission, State Economic Commission, State Construction Commission, National Development and Reform Commission, Ministry of Finance, Ministry of Housing and Urban-Rural Development, Ministry of Geology and Mining, Ministry of Water Resources, Ministry of Agriculture, Ministry of Light Industry, State Economic and Trade Commission, Ministry of Internal Trade, Ministry of Foreign Trade and Economic Co-operation, State Commission for Eco- nomic Restructuring, Peoples Bank of China, National Audit Office, Ministry of Power Industry, Ministry of Coal Industry, Ministry of Metallurgical Industry, Ministry of Machine Industry, Ministry of Electronics Industry, Ministry of Chemical Industry, Ministry of

Forestry/State Forestry Administration, Ministry of Transport, Ministry of Railways, Ministry of Posts and Telecommunications, State Education Commission, State Science and Technology Commission, Ministry of Culture, Ministry of Radio, Film and Television, State Physical Culture and Sports Commission, Ministry of Health, State Ethnic Affairs Commission, National Population and Family Planning Commission, Ministry of Labor, Ministry of Personnel, Ministry of Civil Affairs, State Administration of State-owned Assets.

List of Local Party and Government Organizations

Please regard the following organizations/positions as local government organizations/positions. Any organizations/positions outside the list should be coded after consulting with the principal investigator.

Party committee at all levels from province to township (excluding village), general office of Party committee, local organization department of the (CPC), local publicity department of the CPC, local united front work department of the CPC, local international department of the CPC, local committee of political and legal affairs of the CPC.

Vice-chairman of local peoples congress or local Chinese peoples political consultative conference, general office of government at all levels, high/intermediate/basic peoples courts, high/intermediate/basic peoples procuratorates, public security bureau/department, state security bureau, bureau of justice, bureau of supervision, planning commission, economic commission, construction commission, development of reform commission, bureau of finance, bureau of housing and urban-rural development, bureau of geology and mining, bureau of water resources, bureau of agriculture, economic and trade commission, bureau of light industry, bureau of internal trade, bureau of foreign trade and economic co-operation, commission for economic restructuring, Peoples Bank of China branches, audit office, bureau of power industry, bureau of coal industry, bureau of metallurgical industry, bureau of machine industry, bureau of electronics industry, bureau of chemical industry, bureau of forestry/ forestry administration, bureau of transport, bureau of railways, bureau of posts and telecommunications, education commission, science and technology commission, bureau of culture, bureau of radio, film and television, physical culture and sports commission, bureau of health, ethnic affairs commission, national population and family planning commission, bureau of labor, bureau of personnel, bureau of civil affairs, local administration of state-owned assets.