Statement Concerning the Investment
Incentive Agreement with the Seychelles.
Signed at Victoria February 3, 2012.
Entered into force October 5, 2012.

RELEASE IN FULL

Explanation of Agreement:

This Agreement is one of a series of agreements that facilitates the provision of insurance, coinsurance, reinsurance, debt and equity investments, and investment guaranties by the Overseas Private Investment Corporation (OPIC). The Agreement facilitates United States private participation in eligible projects in the Seychelles. Assisted projects are expected to contribute to the economic and social development of the Seychelles.

The Agreement sets forth certain procedural understandings and establishes inter-governmental mechanisms, including third-party arbitration, for resolving certain disputes.

Legal Authority:

Article II of the United States Constitution and Section 237 of the Foreign Assistance Act of 1961, as amended, 22 U.S.C. § 2197.