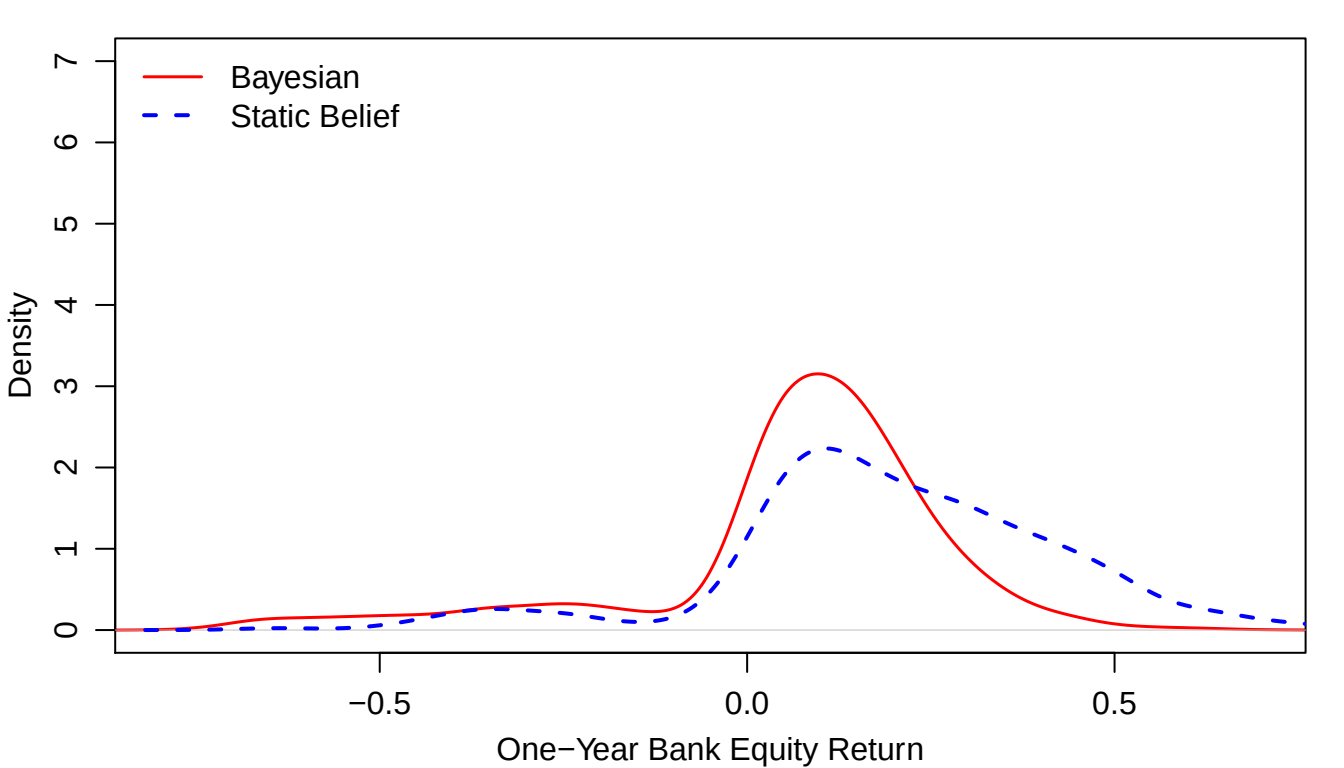
Bayesian
Static Belief
Density
0
1
2
3
4
5
6
7
−0.5
0.0
0.5
One−Year Bank Equity Return