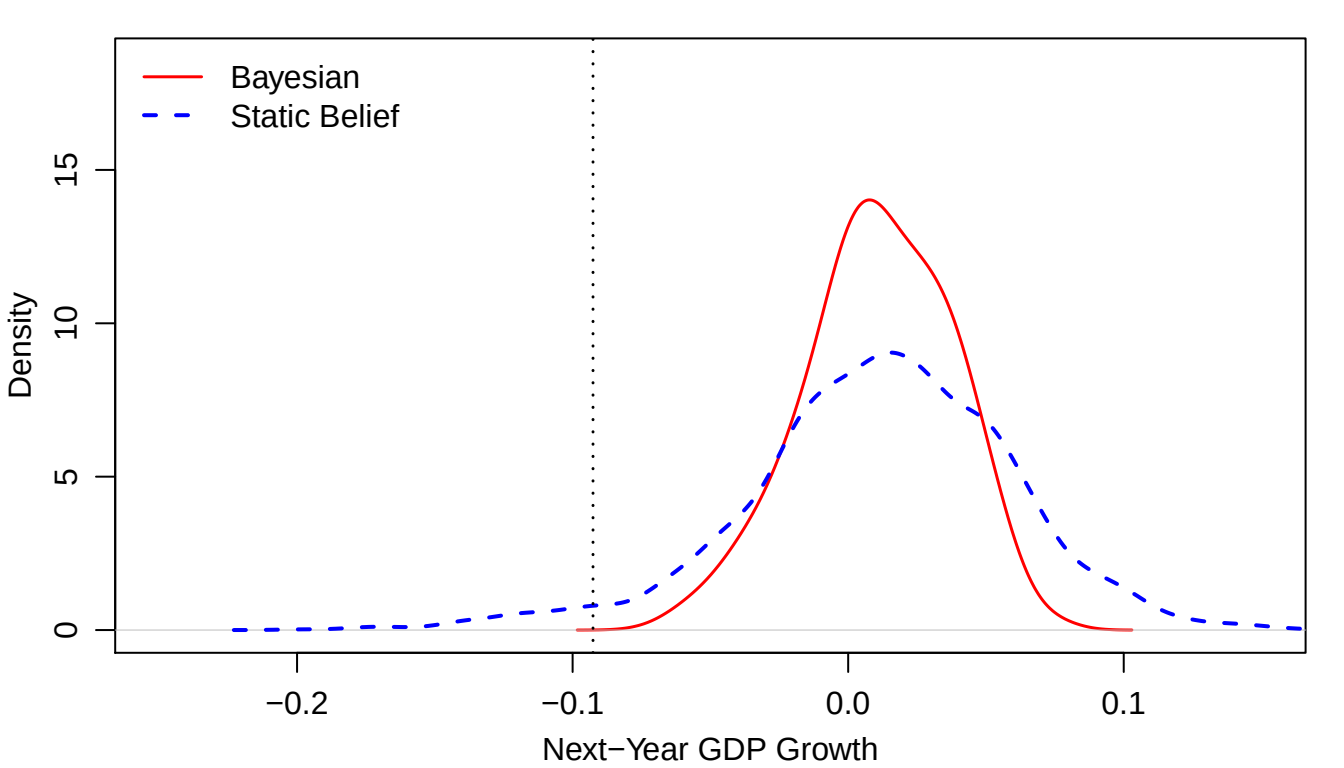
Bayesian
Static Belief
Density
0
5
10
15
−0.2
−0.1
0.0
0.1
Next−Year GDP Growth