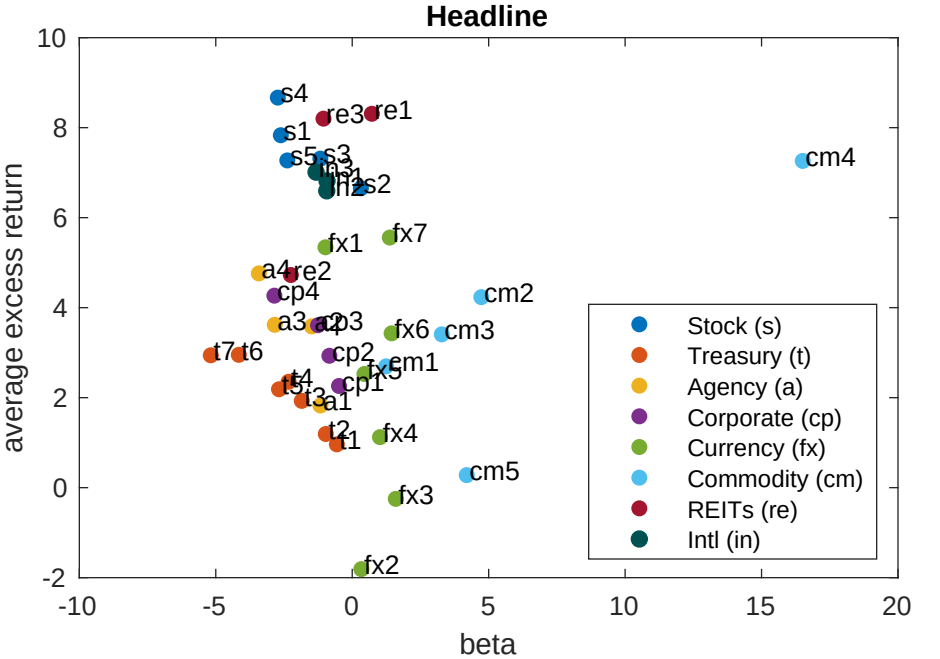
Headline
average excess return
beta
10
8
6
4
2
0
-2
-10
-5
0
5
10
15
20
s4
re3
re1
s1
s5
s3
in3
in1
in2
s2
cm4
fx1
fx7
a4
re2
cp4
cm2
a3
a2
a5
fx6
cm3
t7
t6
cp2
em1
fx5
t4
t5
cp1
t3
a1
t2
t1
fx4
cm5
fx3
fx2
Stock (s)
Treasury (t)
Agency (a)
Corporate (cp)
Currency (fx)
Commodity (cm)
REITs (re)
Intl (in)