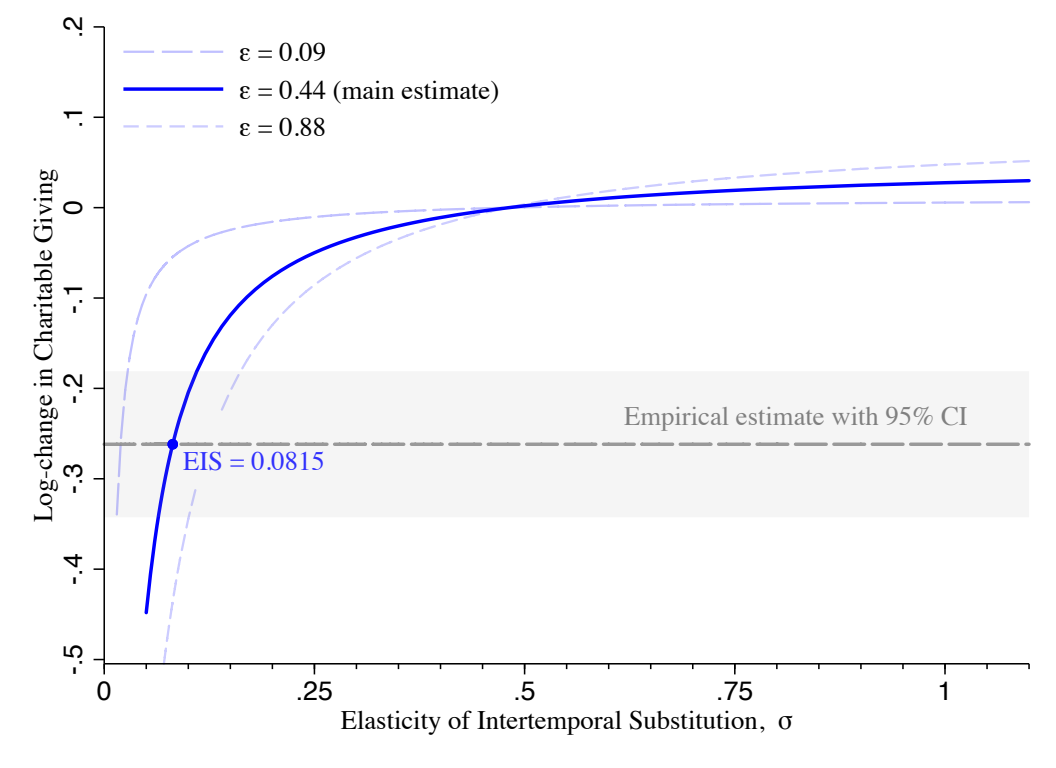
ε = 0.09
ε = 0.44 (main estimate)
ε = 0.88
Empirical estimate with 95% CI
EIS = 0.0815
Log-change in Charitable Giving
.2
.1
0
-.1
-.2
-.3
-.4
-.5
0
.25
.5
.75
1
Elasticity of Intertemporal Substitution, σ