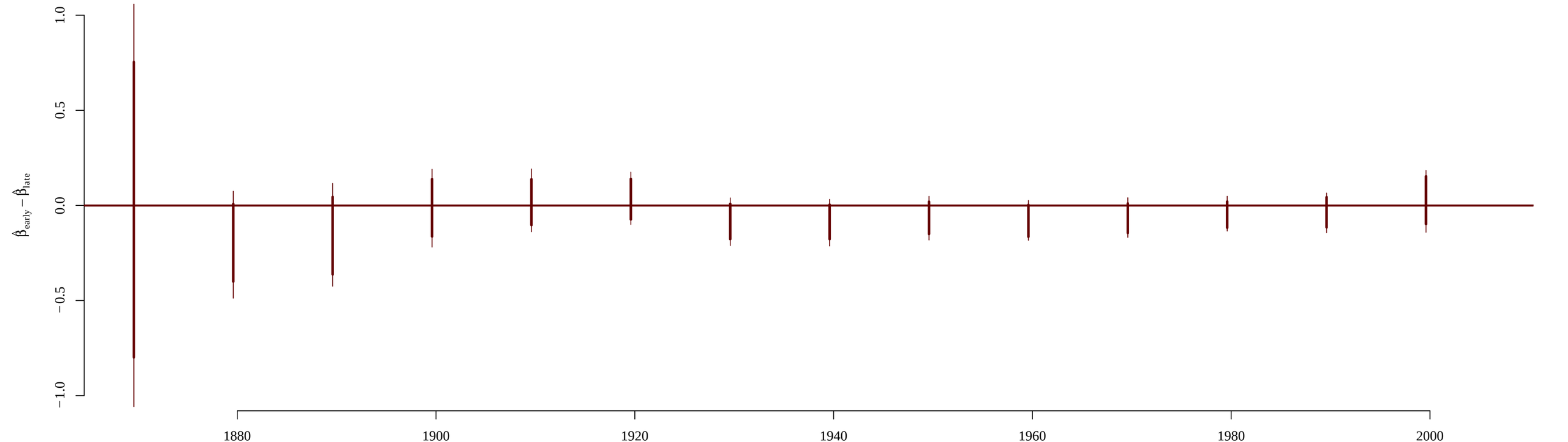
$\hat{\beta}_{early} - \hat{\beta}_{late}$
1.0
0.5
0.0
−0.5
−1.0
1880
1900
1920
1940
1960
1980
2000