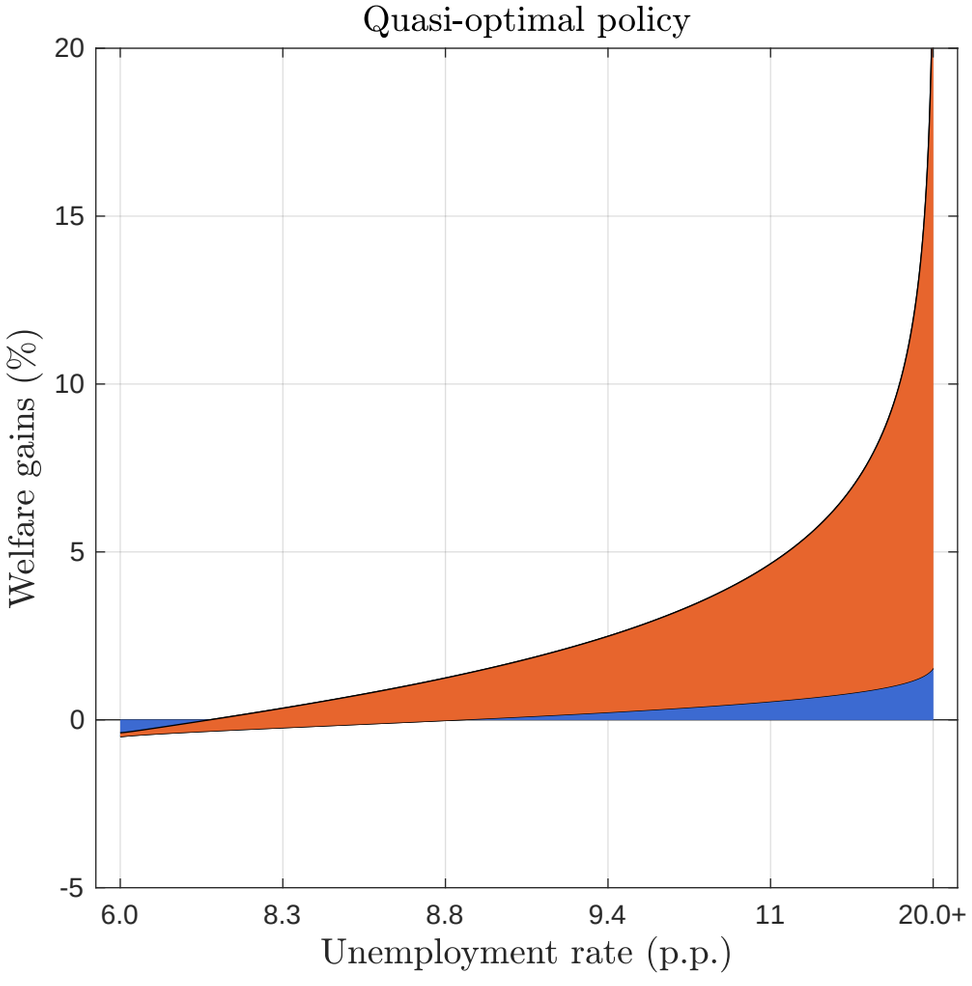
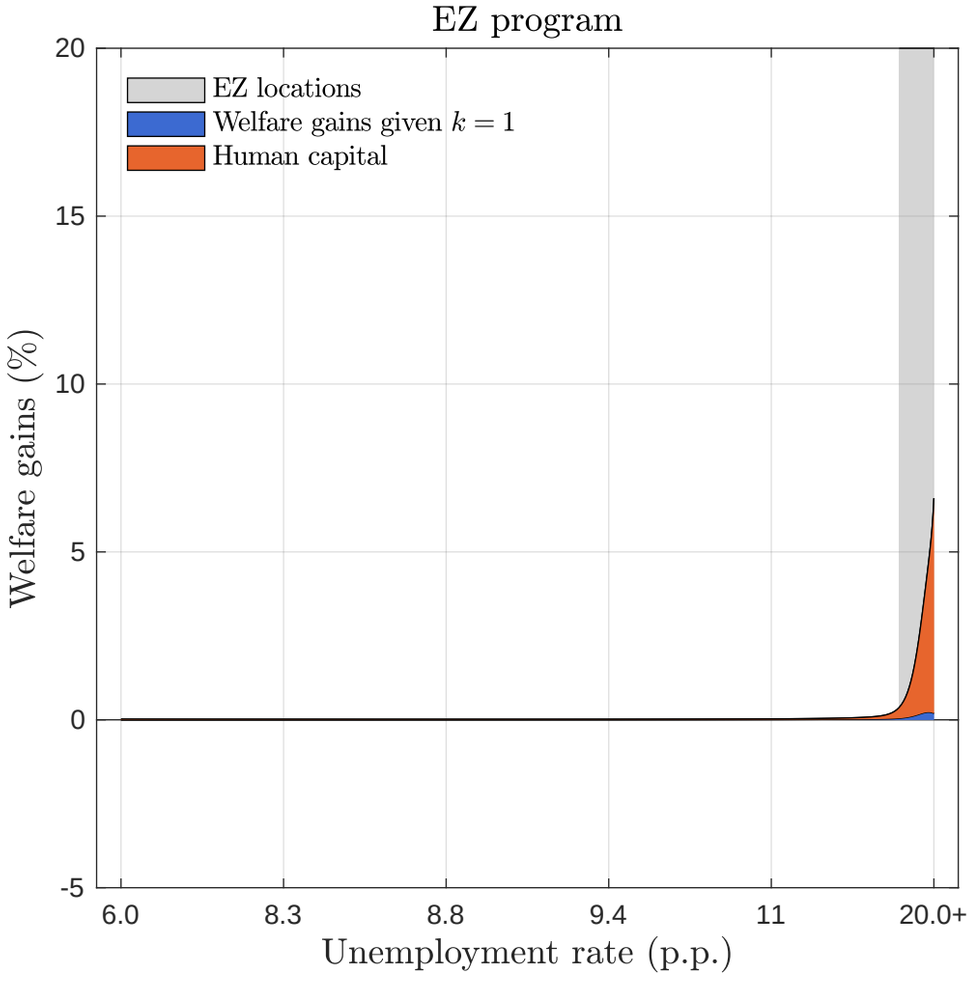

Quasi-optimal policy
Welfare gains (%)
20
15
10
5
0
-5
6.0
8.3
8.8
9.4
11
20.0+
Unemployment rate (p.p.)


EZ program
EZ locations
Welfare gains given $k = 1$
Human capital
Welfare gains (%)
20
15
10
5
0
-5
6.0
8.3
8.8
9.4
11
20.0+
Unemployment rate (p.p.)