Description on the use of the files in the folder "Replication Package for Competition and Innovation Revisited: A Product-Level View"

Each folder in this replication package includes the code and pseudo data for the replication of the analyses in the paper. For additional guidance on the use of the replication code, a pdf document with detailed description of the sample, variables and statistical methods is provided in each folder.

Note that due to the proprietary nature of the data used in our analyses, all datasets in this replication package are pseudo data that include a randomized 1% of the original sample used in the corresponding analysis. These datasets are only provided for the purpose of illustrating data structure and testing the code and will not reproduce the results reported in the paper's tables. In addition, potentially identifying data are anonymized.

The replication package includes the following folders and files:

1. Folder "Phase-II Development Tests" contains the code and pseudo data for the replication of all tests that involve the drug project-level phase-II development tests. These include the following analyses: Figures 2, 3, and 4, and Tables 6, and 7, and Panel A of 8. Furthermore, the folder also includes a file (named "Read Me-Phase-II Tests") which provides details on the construction of the sample and variables, as well as the tests.
2. Folder "Chinese Import Penetration & Firm Innovation Tests" contains the code and pseudo data for the replication of the tests in Table 2. The folder also includes a file (named "Read Me-China Import & Competition") which provides details on the construction of the sample and variables, as well as the tests.
3. Folder "Firm-level Tests" contains the code and pseudo data for the replication of all the firm-level tests. These include Tables 3, 4, Panel B of 8 and 9. The folder also includes a file (named "Read Me-Firm-level Tests") which provides details on the construction of the sample and variables, as well as the tests.

Additional Notes

- The file "Internet Appendix" is the paper's internet appendix, which provides additional information on the construction of the samples and variables used in the analyses, as well as supplementary tests.
- The replication code and data for all the tests in the main appendix and the internet appendix are not included. The authors are willing to accommodate any reasonable requests.