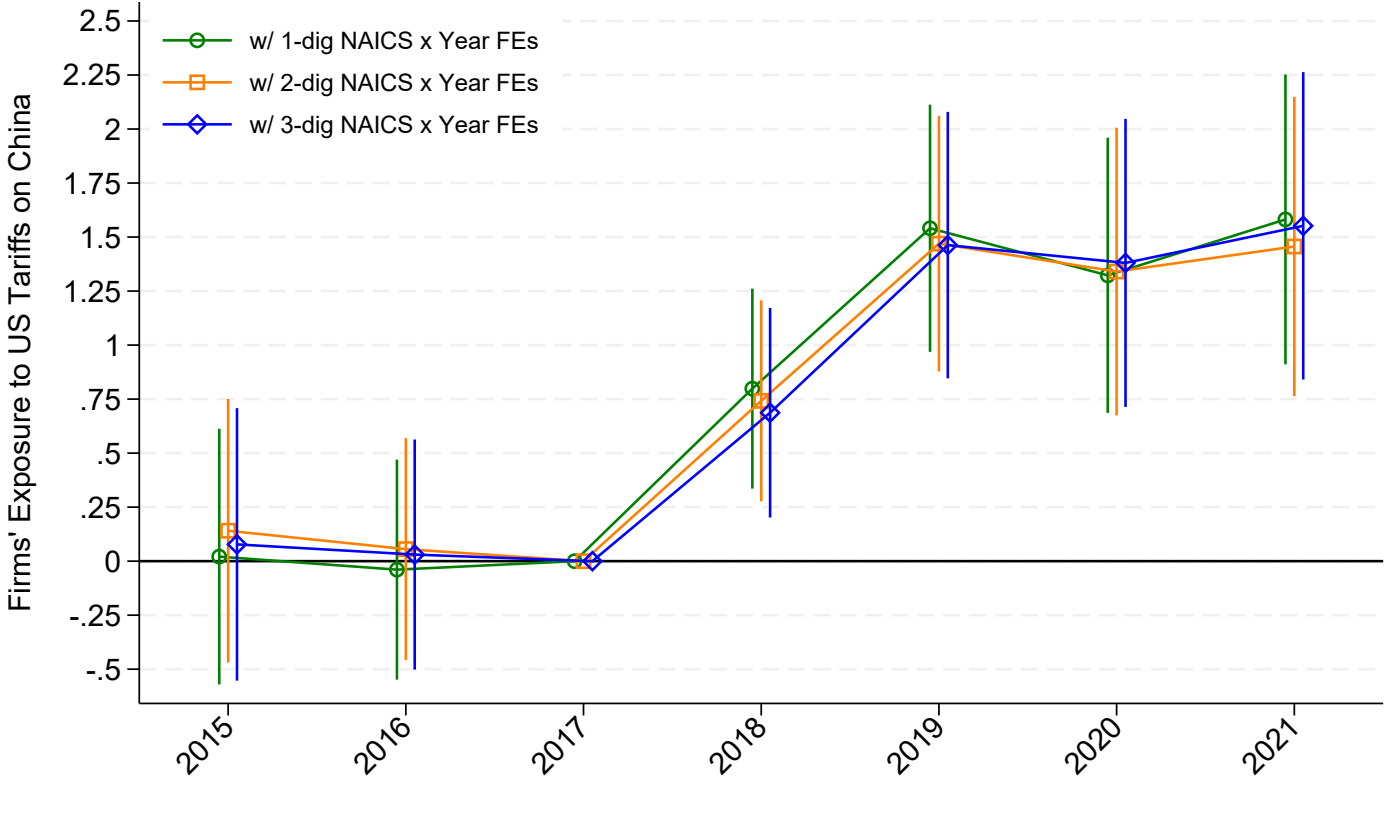
w/ 1-dig NAICS x Year FEs
w/ 2-dig NAICS x Year FEs
w/ 3-dig NAICS x Year FEs
Firms' Exposure to US Tariffs on China
2.5
2.25
2
1.75
1.5
1.25
1
.75
.5
.25
0
-.25
-.5
2015
2016
2017
2018
2019
2020
2021