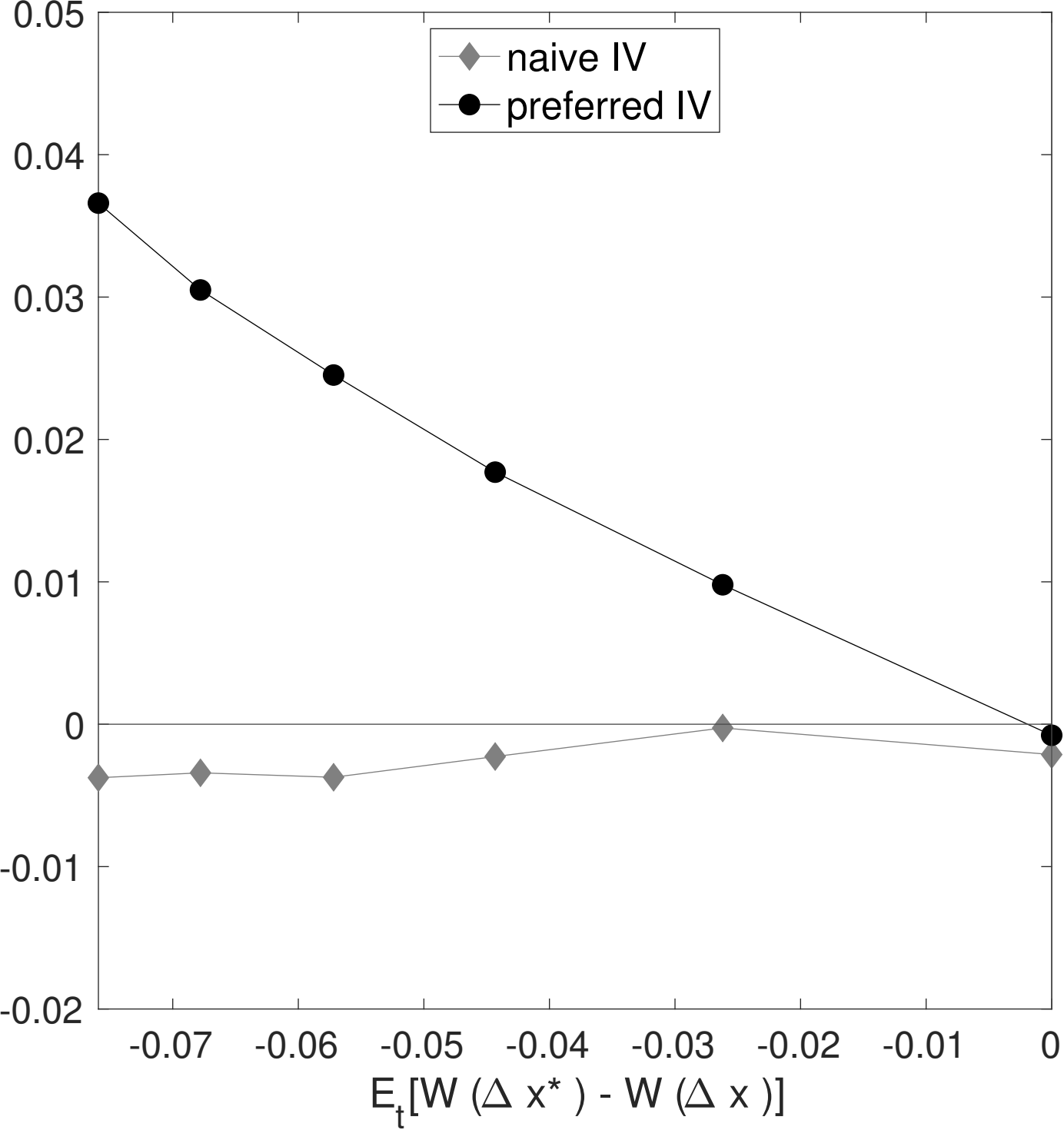
naive IV
preferred IV
0.05
0.04
0.03
0.02
0.01
0
-0.01
-0.02
-0.07
-0.06
-0.05
-0.04
-0.03
-0.02
-0.01
0
E_t[W (Δ x*) - W (Δ x)]