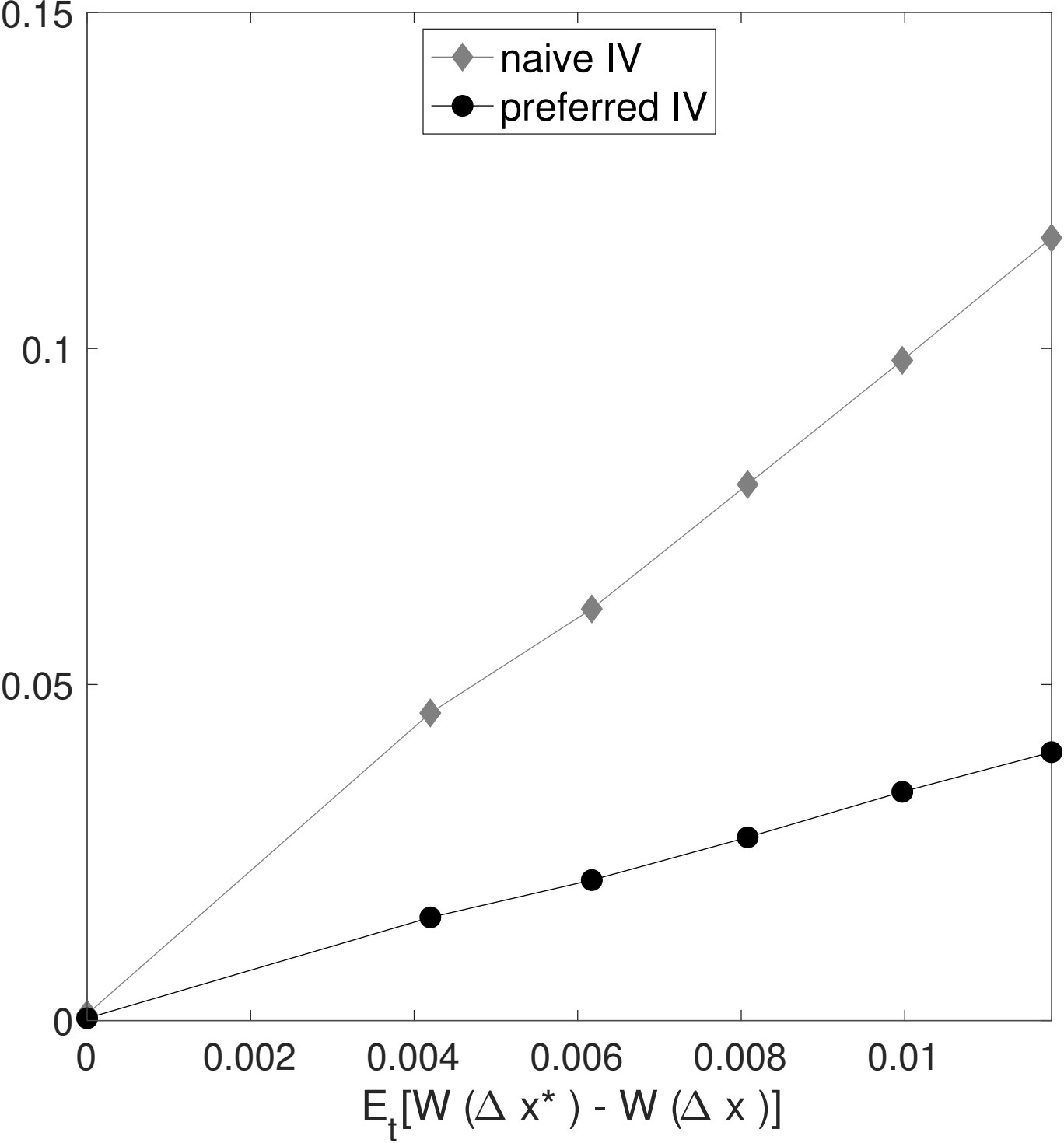
naive IV
preferred IV
0.15
0.1
0.05
0
0
0.002
0.004
0.006
0.008
0.01
E_t[W (Δ x*) - W (Δ x)]