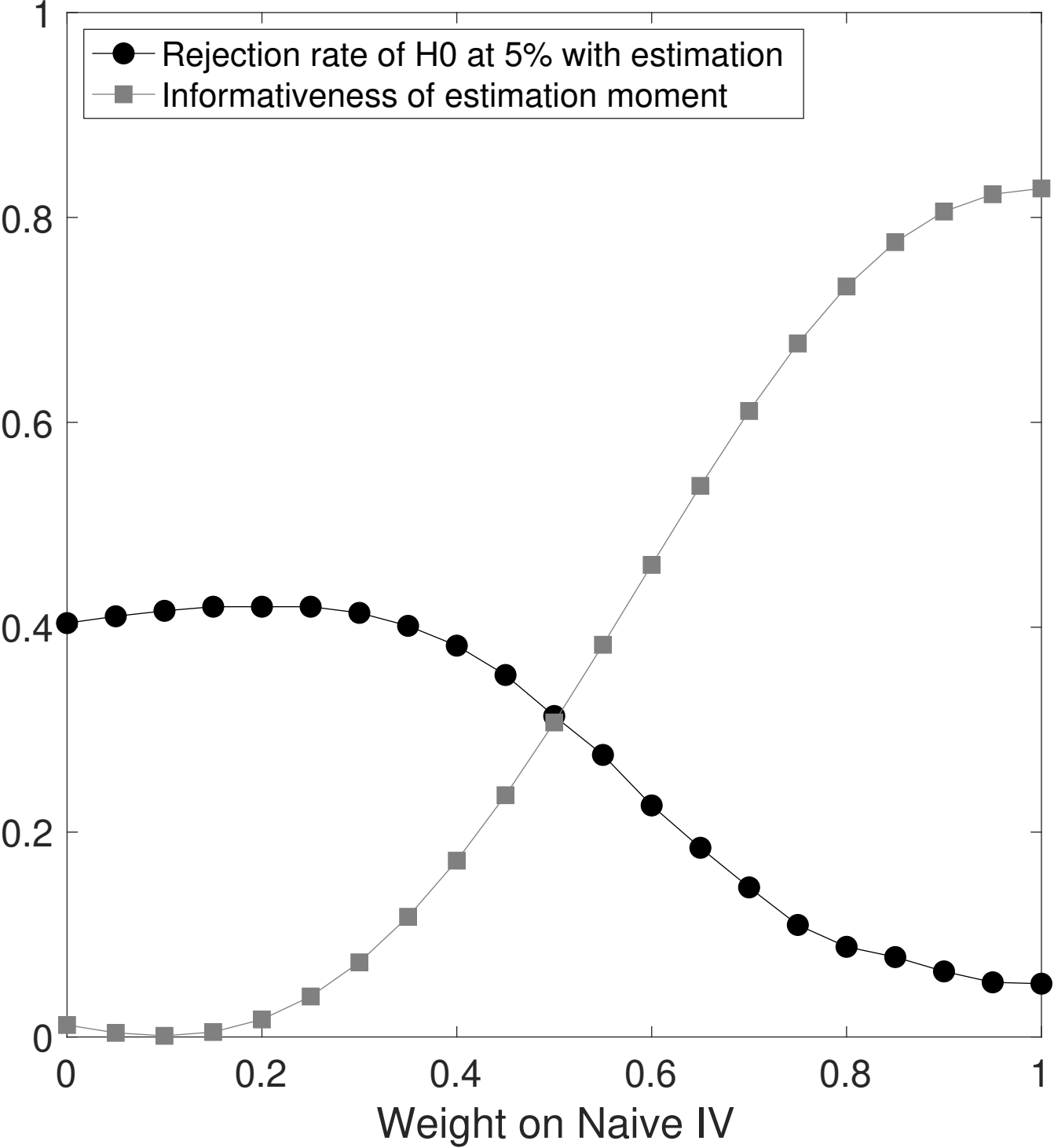
Rejection rate of H0 at 5% with estimation
Informativeness of estimation moment
1
0.8
0.6
0.4
0.2
0
0
0.2
0.4
0.6
0.8
1
Weight on Naive IV