New York Stock Exchange

Price List 2015

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* In the event of any inconsistency between this price list and fees codified in the New York Stock Exchange's rules, those rules will control.

Last Updated: September 1, 2015

Transaction Fees

Regular Session Trading[1]

Transactions in stocks with a per share stock price of $1.00 or more

Non-Tier Adding Credit – Equity per Share Credit - per transaction - for all orders, other than Midpoint Passive Liquidity ("MPL") and Non-Display Reserve orders that add liquidity to the NYSE unless a higher credit applies	$0.0014
Adding Credit for Non-Displayed Reserve Orders when adding liquidity to the NYSE	No charge
Floor broker cross trades (i.e., a trade where a Floor broker executes customer orders to buy and sell an equivalent amount of the same security) – Equity per Share Credit - per transaction (credited to both sides)	$0.0006
Non-electronic agency transactions between floor brokers in the crowd– Equity per Share Credit – per transaction (credited to both sides)	$0.0006
Non-electronic agency transactions of Floor brokers that execute against the Book intraday (i.e., other than at the open or close) - Equity per Share Credit – per transaction.....	$0.0006
Non-electronic agency transactions of Floor brokers that execute at the close.....	No Charge
At the opening or at the opening only orders – Equity per share Charge[2] – per transaction (credited to both sides)	$0.0010
Executions at the close (except market at-the-close ("MOC") and limit at-the-close ("LOC") orders) and Floor Broker executions swept into the close unless the charge set forth immediately below applies.....	No Charge
Equity per Share Charge[3] - per transaction (charged to both sides) – if a member organization executes an ADV[4] on the NYSE during the billing month of at least 1,000,000 shares in (i) executions at the close (except MOC and LOC orders), and/or (ii) Floor broker executions swept into the close.....	$0.0003
Equity per Share Charge[3] - per transaction (charged to both sides) – for all MOC and LOC orders unless the lower charges set forth immediately below apply ("Non-Tier MOC/LOC")	$0. 0010

[1] Does not apply to transactions by members acting as a Designated Market Maker for own account.

[2] $30,000 cap per month per member organization provided that the member organization executes an average daily trading volume ("ADV") that adds liquidity to the NYSE during the billing month ("Adding ADV"), excluding liquidity added by a Designated Market Maker, of at least five million shares.

[3] Includes shares, rights and warrants.

Equity per Share Charge[3] - per transaction (charged to both sides) – for all MOC and LOC orders from any Member Organization executing (i) an ADV[4] of MOC/LOC activity on the NYSE in that month of at least 0.375% of consolidated average daily volume in NYSE-listed securities during the billing month ("NYSE CADV") ; or (ii) an ADV of MOC/LOC activity on the NYSE in that month of at least 0.300% of NYSE CADV plus an ADV of total close (MOC/LOC and executions at the close) activity on the NYSE in that month of at least 0.475% of NYSE CADV ("MOC/LOC Tier 2")	$0.00070
Equity per Share Charge[3] - per transaction (charged to both sides) – for all MOC and LOC orders from any Member Organization executing an ADV4 of MOC/LOC activity on the NYSE in that month of at least 0.575% of NYSE CADV ("MOC/LOC Tier 1")	$0.00060
Equity per Share Charge[3] – per transaction –MPL orders that remove liquidity from the NYSE (Adding Tier Credits do not apply) and are not designated with a Retail Modifier as defined in Rule 13	$0.0027
Equity per Share Charge[3] – per transaction – for MPL orders that remove liquidity from the NYSE (Adding Tier Credits do not apply) and are designated with a Retail Modifier as defined in Rule 13	No Charge
Equity per Share Credit – per transaction – for all MPL orders, other than MPL orders from Designated Market Makers ("DMMs") and Supplemental Liquidity Providers ("SLPs"), that add liquidity to the NYSE (Adding Tier Credits do not apply)	
Unless the higher credit set forth immediately below applies .	$0.0015
If the member organization has Adding ADV in MPL orders that is at least 1.5 million shares, excluding any liquidity added by a DMM	$0.0030
Tier 1 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV which shall exclude any liquidity added by a DMM that is at least 1.10% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.12% of NYSE CADV	$0.0022
Tier 2 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV that is at least 0.75% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.10% of NYSE CADV or executes an ADV during the billing month of at least one million shares in Retail Price Improvements Orders	$0.0020
Tier 3 Adding Credit – Equity per Share Credit – per transaction – for all orders, other than MPL and Non-Display Reserve orders that add liquidity to the NYSE if the Member Organization (i) has Adding ADV that is at least 0.35% of NYSE CADV, and (ii) executes MOC and LOC orders of at least 0.05% of NYSE CADV	$0.0018
Equity per Share Credit – per transaction – for all transactions of orders, other than MPL and Non-Display Reserve orders, designated as "retail" (i.e., orders that satisfy the Retail Modifier requirements of Rule 13) that add liquidity to the NYSE	$0.0030
Equity per Share Charge[3] for all other non-Floor broker transactions (i.e., when taking liquidity from the NYSE) - per transaction	$0.0027

[4] For purposes of transaction fees and Supplemental Liquidity Provider liquidity credits, ADV calculations exclude early closing days.

Equity per Share Charge[3] – per transaction – for a Floor broker Discretionary e-Quote ("d-Quote") that removes liquidity unless the charge set forth immediately below applies	$0.0005
Equity per Share Charge[3] – per transaction – for all Floor broker d-Quotes that remove liquidity from any Member Organization executing an ADV[4] of at least 500,000 shares in d-Quotes that remove liquidity from the NYSE in that month	$0.0015
Equity per Share Charge[3] for all other Floor broker transactions (i.e., when taking liquidity from the NYSE) - per transaction	$0.0024; or $0.0027 if an MPL Order; or No Charge for MPL orders designated with a Retail Modifier as defined in Rule 13
Routing Fee – per share[5]	$0.0030
Credit per Share - for executions of orders , other than MPL orders, sent to the floor broker for representation on the NYSE when adding liquidity to the NYSE Display Book system unless the higher credits set forth immediately below apply	$0.0019; or the Tier 1 Adding Credit or Tier 2 Adding Credit for qualifying member organizations
Credit per Share - for executions of orders, other than MPL orders, sent to the Floor broker for representation on the NYSE when adding liquidity to the NYSE Display Book system if the Member Organization has an ADV[4] that adds liquidity to the NYSE by the Floor broker during the billing month that is at least:	
(a) 2,500,000 shares	$0.0020
(b) 12,000,000 shares	$0.0022
Closing Offset ("CO") Orders	No Charge

Transactions in stocks with a per share stock price less than $1.00

Equity per Share Charge - per transaction - when adding liquidity to the NYSE in any stock with a per share stock price below $1.00 (displayed and non-displayed)	No Charge
Floor broker cross trades (i.e., a trade where a Floor broker executes customer orders to buy and sell an equivalent amount of the same security)	No Charge
Non-electronic agency transactions between Floor brokers in the crowd	No Charge
Non-electronic agency transactions of Floor brokers that execute against the Book intraday (i.e., other than at the open or close)	No Charge.
Non-electronic agency transactions of Floor brokers that execute at the close	No Charge
At the opening or at the opening only orders – Equity per share Charge[2] – per transaction (credited to both sides)	0.3% of the total dollar value of the transaction

[5] Applies to all orders routed from the New York Stock Exchange and executed in another market. The Routing Fee will be billed monthly.

Executions at the close (except MOC and LOC orders)	No Charge
Credit per Share - for executions of orders in any stock with a per share stock price below $1.00 sent to the floor broker for representation on the NYSE when adding liquidity to the NYSE Display Book system	$0.0004
Routing Fee – per share in any stock with a per share stock price below $1.00	0.3% of the total dollar value of the transaction
Equity per Share Charge[3] - per transaction (charged to both sides) – for all MOC and LOC orders, in each case in any stock with a per share stock price below $1.00	0.3% of the total dollar value of the transaction
Equity per Share Charge for all other transactions (i.e., when taking liquidity from the NYSE) - per transaction in any stock with a per share stock price below $1.00	0.3% of the total dollar value of the transaction
Closing Offset ("CO") Orders	No Charge

Fees and Credits applicable to Designated Market Makers ("DMMs")

Equity Per Share Charge when taking liquidity from the Exchange	$0.0027
At the opening or at the opening only orders	No Charge
Routing Fee – per share	$0.0030
Routing Fee – per share in any stock with a per share stock price below $1.00	0.3% of the total dollar value of the transaction
Rebate Per Share[6] when adding liquidity with orders, other than MPL orders, in active securities (i.e., securities with an average daily consolidated volume ("Security CADV") in the previous month equal to or greater than 1,000,000 (shares per month) ("More Active Securities")) if the More Active Security has a stock price of $1.00 or more and the DMM quotes at the National Best Bid or Offer ("NBBO") in the applicable security at least 10% of the time in the applicable month ("More Active Securities Quoting Requirement"), unless the more favorable rates set forth below apply	$0.0027
Rebate Per Share[6] when adding liquidity with orders, other than MPL orders, in a More Active Security if the More Active Security has a stock price of $1.00 or more and the DMM meets the More Active Securities Quoting Requirement and:	
(i) has a DMM Quoted Size for an applicable month that is at least 10% of the NYSE Quoted Size[7]	$0.0031

[6] Rebates will be applied when (i) posting displayed and non-displayed orders on Display Book, including s-quote and s-quote reserve orders; (ii) when providing liquidity on non-displayed interest using the Capital Commitment Schedule; or, prior to the implementation of the Capital Commitment Schedule, using the following message activities: price improvement, size improvement (PRIN FILL), matching away market quotes; and (iii) when executing trades in the crowd and at Liquidity Replenishment Points. Rebates will not apply to executions at the open.

[7] The "NYSE Quoted Size" is calculated by multiplying the average number of shares quoted on the NYSE at the NBBO by the percentage of time the NYSE had a quote posted at the NBBO. The "DMM Quoted Size" is calculated by multiplying the average number of shares of the applicable security quoted at the NBBO by the DMM by the percentage of time during which the DMM quoted at the NBBO.

(ii) has a DMM Quoted Size for an applicable month that is at least 15% of the NYSE Quoted Size,[7] for providing liquidity that is more than 15% of the NYSE's total intraday adding liquidity in each such security for that month. The NYSE total intraday adding liquidity will be totaled monthly and includes all NYSE adding liquidity, excluding NYSE open and NYSE close volume, by all NYSE participants, including Supplemental Liquidity Providers, customers, Floor brokers, and DMMs.	$0.0034
Rebate Per Share[6] when adding liquidity with orders, other than MPL orders, in More Active Securities if the More Active Security has a stock price of $1.00 or more and the DMM does not meet the More Active Securities Quoting Requirement in the applicable security in the applicable month	$0.0015
Rebate per Share[6] when adding liquidity with orders, other than MPL orders, in securities that have a Security CADV of less than 1,000,000 shares per month in the previous month ("Less Active Securities") if the Less Active Security has a stock price of $1.00 or more and the DMM quotes at the NBBO in the applicable security at least 15% of the time in the applicable month (the "Less Active Securities Quoting Requirement").....	$0.0035
Rebate per Share[6] – per transaction – for all MPL orders in securities with a per share price of $1.00 or more that add liquidity to the NYSE	$0.0030
Monthly rebate payable to a DMM, in addition to the current rate on transactions and prorated to the number of trading days in a month that a stock is assigned to a DMM, for each security that has a Security CADV of 250,000 up to 1,500,000 shares in the previous month (regardless of whether the stock price exceeds $1.00) in any month in which the DMM meets the Less Active Securities Quoting Requirement	$500.00 if the DMM quotes at the NBBO in the applicable security 50% of the time or more in the applicable month; $425.00 if the DMM quotes at least 40% and up to 50% of the time in the applicable month; $350.00 if the DMM quotes at least 30% and up to 40% of the time in the applicable month; $275.00 if the DMM quotes at least 20% and up to 30% of the time in the applicable month; $200.00 if the DMM quotes at least 15% and up to 20% of the time in the applicable month
Monthly rebate payable to a DMM, in addition to the current rate on transactions and prorated to the number of trading days in a month that a stock is assigned to a DMM, for each security that has a Security CADV of 100,000 up to 250,000 shares in the previous month (regardless of whether the stock price exceeds $1.00) in any month in which the DMM meets the Less Active Securities Quoting Requirement	$450.00 if the DMM quotes at the NBBO in the applicable security 50% of the time or more in the applicable month; $375 if the DMM quotes at least 40% and up to 50% of the time in the applicable month; $300.00 if the DMM quotes at least 30% and up to 40% of the time in the applicable month; $225.00 if the DMM quotes at least 20% and up to 30% of the time in the applicable month; $150.00 if the DMM quotes at least 15% and up to 20% of the time in the applicable month

Monthly rebate payable to a DMM, in addition to the current rate on transactions and prorated to the number of trading days in a month that a stock is assigned to a DMM, for each security that has a Security CADV of less than 100,000 shares in the previous month (regardless of whether the stock price exceeds $1.00) in any month in which the DMM meets the Less Active Securities Quoting Requirement	$400.00 if the DMM quotes at the NBBO in the applicable security 50% of the time or more in the applicable month; $325.00 if the DMM quotes at least 40% and up to 50% of the time in the applicable month; $250.00 if the DMM quotes at least 30% and up to 40% of the time in the applicable month; $175.00 if the DMM quotes at least 20% and up to 30% of the time in the applicable month; $100.00 if the DMM quotes at least 15% and up to 20% of the time in the applicable month
Rebate Per Share[6] when adding liquidity in shares of Less Active Securities if the Less Active Security has a stock price of $1.00 or more and the DMM does not meet the Less Active Securities Quoting Requirement in the applicable security in the applicable month	$0.0015
Rebate per share when adding liquidity in shares of More Active Securities if the More Active Security has a stock price of less than $1.00[6]	$0.0004
Rebate per share when adding liquidity in shares of Less Active Securities if the Less Active Security has a stock price of less than $1.00[6]	$0.0004
Rebate per share for executions at the close	No charge
Each DMM will also receive all of the market data quote revenue (the "Quoting Share") received by the Exchange from the Consolidated Tape Association under the Revenue Allocation Formula of Regulation NMS with respect to any security that has a Security CADV of less than 1,500,000 shares in the previous month (regardless of whether the stock price exceeds $1.00) in any month in which the DMM quotes at the NBBO at least 20% of the time in the applicable month. If the DMM quotes at the NBBO at least 15% of the time in the applicable month in a security that has a Security CADV of less than 1,500,000 shares in the previous month but quotes less than 20% of the time in the applicable month, the DMM will receive 50% of the Quoting Share.	

Credit Applicable to Supplemental Liquidity Providers ("SLPs")

Credit per Share - per transaction - for SLPs - when adding liquidity to the NYSE, with orders, other than MPL and Non-Displayed Reserve Orders, in securities with a per share price of $1.00 or more, if the SLP does not qualify for the higher credit set forth below ("SLP Non-Tier")	The applicable non-Tier Adding Credit, Tier 3 Adding Credit, Tier 2 Adding Credit or Tier 1 Adding Credit

Credit per Share - per transaction - for SLPs - when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of $1.00 or more, if the SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV[4] of more than 0.20% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)2)(A), more than 0.15% of NYSE CADV)[8] ("SLP Tier 3")	$0.0023; or $0.0009 if a Non-Displayed Reserve Order
Credit per Share - per transaction - for SLPs - when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of $1.00 or more, if the SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV[4] of more than 0.45% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.30% of NYSE CADV) [8] ("SLP Tier 2").....	$0.0026; or $0.0012 if a Non-Displayed Reserve Order.
Credit per Share – per transaction – for SLPs – when adding liquidity to the NYSE with orders, other than MPL orders, in securities with a per share price of $1.00 or more, if the SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated), and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV[4] of more than 0.90% of NYSE CADV (for SLPs that are also DMMs and subject to Rule 107B(i)(2)(A), more than 0.65% of NYSE CADV)[8] ("SLP Tier 1").....	$0.0029; or $0.0015 if a Non-Displayed Reserve Order.
Credit per Share – per transaction – for SLPs – when adding liquidity to the NYSE with orders designated as "retail" (i.e., orders that satisfy the Retail Modifier requirements of Rule 13) in securities with a per share price of $1.00 or more.....	$0.0030; or the rates set forth elsewhere in this section if a Non-Displayed Reserve Order or an MPL Order
MPL Adding Credit - Equity per Share Credit – per transaction – for MPL orders that add liquidity to the NYSE:	
Unless the higher credit set forth immediately below applies.....	$0.0015
If the Member Organization has Adding ADV in MPL orders that is at least 1.5 million shares, excluding any liquidity added by a DMM	$0.0030
Credit per Share – per transaction – for SLPs – when adding liquidity to the NYSE in securities with a per share price of less than $1.00, if the SLP (i) meets the 10% average or more quoting requirement in an assigned security pursuant to Rule 107B (quotes of an SLP-Prop and an SLMM of the same member organization shall not be aggregated) and (ii) adds liquidity for all assigned SLP securities in the aggregate (including shares of both an SLP-Prop and an SLMM of the same member organization) of an ADV of more than 0.22% of NYSE CADV in the applicable month	$0.0005

[8] In its first calendar month as an SLP, an SLP qualifies for this credit regardless of whether it meets the requirement to provide liquidity with an ADV of more than the applicable threshold percentage of NYSE CADV in the applicable month.

Fees and Credits Applicable to Executions in the Retail Liquidity Program

Retail Liquidity Provider ("RLP") credit fee per share per execution of a Retail Price Improvement Order ("RPI") against a Retail Order (this rate is applicable to an RLP during the first two calendar months of operation as an RLP, and, beginning on the first day of the third consecutive calendar month of operation as an RLP, is applicable to an RLP that satisfies the applicable percentage requirement of Rule 107C).	$0.0003
Fee per share per execution of an RPI against a Retail Order by (i) a non-RLP member organization (except DMMs), unless the rate immediately below applies; and (ii) an RLP that, beginning on the first day of the third consecutive calendar month of operation as an RLP, does not satisfy the applicable percentage requirement of Rule 107C.	$0.0003
Non-RLP member organization (except DMMs) credit per share per execution of an RPI against a Retail Order, if the Non-RLP member organization (except DMMs) executes an ADV[4] during the month of at least 500,000 shares of RPIs	$0.0003
Retail Member Organization ("RMO") credit per share per execution of a Retail Order against an RPI or MPL Order (An RMO shall be charged according to standard fee applicable to non-Retail Orders for a Retail Order that executes against the Book. The standard routing fee shall apply to a Retail Order that is routed away from the Exchange and executed on another market)	No charge
Non-RLP DMM credit per share per execution of an RPI against a Retail Order	$0.0020

Crossing Sessions I and II

Crossing Session I – No charge	
Crossing Session II – Equity per Share (both sides)	$0.0004 ($200,000 cap per month per member organization)

NYSE BONDS[SM] SYSTEM

Execution Fee per bond for orders that take liquidity from the NYSE BondsSM Book:

Executions of one to ten (10) bonds	$0.50 per bond
Executions of eleven (11) to twenty-five (25) bonds	$0.20 per bond
Executions of twenty-six (26) bonds or more	$0.10 per bond

Execution fees for bonds are subject to a $100.00 maximum fee per execution.

Bond Liquidity Provider rebate . $ 0.05 per bond

Bond Liquidity Provider rebates are subject to a $50.00 maximum rebate per execution

Risk Management Gateway ("RMG" SM)

Number of Connections (Monthly):	Amount of Charge
First Connection (up to 1000 messages per second).	$3,000.00
Every additional Connection (up to 1000 messages per second).	$1,000.00

Listing Fees

Please refer to the New York Stock Exchange's Listed Company Manual for all fees pertaining to Listings.

Please click on the link below to access the Listed Company Manual and select subsection 902.00:

http://www.nyse.com/lcm/1078416930606.html

Next Generation Trading Floor Reservation Fee

$12,000 per trading position, subject to a maximum of $240,000 per member organization. A member organization will be exempt from booth rental fees (if any) in relation to any trading position with respect to which it has paid a reservation fee for a period of three years from the date of its initial occupancy of that trading position.

Equipment Fees

Schedule of Annual Charges, unless otherwise noted

Radio Paging Service

Base charge (unit and first channel).	$408.50
Each additional channel	139.75

Financial Vendor Services

Administrative Fee	
Per ITPN User.	$480.00[9]
Per Terminal for Non-ITPN Product	480.00[1]
Various Products	Direct Pass Through[10]

Member Telephone Service

Toll call amount billed by Verizon plus a per call surcharge on	
Toll calls $0.69 and below..	$0.16
Toll calls greater than $0.69	0.26

Cellular Phones

Phone and Headset	No Charge
Ongoing Maintenance – per phone..	$240.00[11]

Booth Telephone System

Annual Telephone Line Charge	$400.00 per phone number[12]
Single line phone, jack, and data jack	129.00

Service Charges[13]

Install single jack (voice or data).	$161.25
Relocate jack	107.50
Remove jack	53.75
Install voice or data line	107.50
Disconnect data line	53.75
Change phone line subscriber	53.75
Miscellaneous telephone charges[14]	

[9] ITPN "User" is a member or person associated with a member, who has been entitled to receive one or more third party market data vendor service offerings via the Exchange's Integrated Technology Program Network.

[10] Plus appropriate sales tax where applicable.

[11] Plus sales tax.

[12] The Annual Telephone Line Charge will be waived on a prorated basis for Floor brokers for January, February and March 2013.

[13] The Exchange will make all efforts to perform services during hours covered by the maintenance contract; however, tasks performed during overtime hours will be billed at a rate of 25% above the normal service charge.

[14] To be billed at $106 per hour in 15 minute increments.

Internet Equipment Monthly Hosting Fee (per member organization, charged once for both NYSE and NYSE MKT). . .	$1,000 per rack, $600 per half rack, or $400 per quarter rack (beginning January 1, 2015)

Signature Guarantee Service

Medallion Signature Program .	$1,300.00

System Processing Fees

Online Comparison System (OCS)

Transaction Fees:

Next Day Submission (Adds or Adjustments) and Questioned Trade Charge – per submission or questioned trade	$0.50
Step Out Charge (Adds or Adjustments) – per transaction	0.25
Transactions submitted to the Exchange for trade date comparison (Adds) – per submission	0.10

Merged Order Report

Charge per copy (other than first copy):

Machine Readable Output and Print Image Transmission.....	$3.00 per 1,000 records
Hard Copy	4.50 per 1,000 lines

Port Fees (not applicable to ports used for RMG, which are not charged)

Ports for order/quote entry.....	$200 per port per month for users of 1-5 ports, $500 per port per month for users of 6 or more ports, except that DMMs shall not be charged for ports that connect to the Exchange via the DMM Gateway
Ports for drop copies.....	$500 per port per month (only one fee per drop copy port

shall apply, even if receiving drop copies from multiple order/quote entry ports), except that DMMs shall not be charged for ports that connect to the Exchange via the DMM Gateway

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Market Data Fees

Please refer to the New York Stock Exchange's Market Data website for all fees pertaining to market data.

Please click on the link below to access the NYSE Market Data Price List:

http://www.nysedata.com/pricing

Co-Location Fees**

** A user that incurs co-location fees for a particular co-location service pursuant to this Price List shall not be subject to co-location fees for the same co-location service charged by the Exchange's affiliates NYSE MKT LLC and NYSE Arca, Inc.

Initial Fee per Cabinet	
Dedicated Cabinet	$5,000
8-Rack Unit of a Partial Cabinet	$2,500
Monthly Fee per Cabinet	
Dedicated Cabinet	
Number of kWs	**Per kW Fee Monthly**
4 – 8	$1,200
9 – 20	$1,050
21 – 40	$950
41+	$900
8-Rack Unit of a Partial Cabinet	
Number of kWs	**Total Fee Monthly**
1	$1,500
2	$2,700
Cabinet Upgrade Fee	
Dedicated Cabinet	$9,200 ($4,600 for a User that submits a written order for a Cabinet Upgrade by January 31, 2014, provided that the Cabinet Upgrade becomes fully operational by March 31, 2014)
PNU Cabinet	monthly charge of $360 per kW allocated to PNU Cabinet
Cage Fees	
2– 14 Cabinets	$5,000 initial charge plus $2,700 monthly charge
15 – 28 Cabinets	$10,000 initial charge plus $4,100 monthly charge
29+ Cabinets	$15,000 initial charge plus $5,500 monthly charge

Type of Service	Description	Amount of Charge
LCN Access	1 GB Circuit	$6,000 per connection initial charge plus $5,000 monthly per connection
LCN Access	10 GB Circuit	$10,000 per connection initial charge plus $12,000 monthly per connection. A User that purchases 5 10 GB LCN Circuits will receive the 6th 10 GB LCN Circuit without an additional monthly charge
LCN Access	10 Gb LX Circuit	$15,000 per connection initial charge plus $20,000 monthly per connection.
LCN Access	40 Gb Circuit	$15,000 per connection initial charge plus $20,000 monthly per connection.
LCN CSP Access	10 GB Circuit	$10,000 per connection initial charge plus $5,000 monthly per connection
CSP Subscriber		$950 per LCN CSP initial charge plus $300 monthly per LCN CSP
Bundled Network Access, Option 1 (2 LCN connections, 2 IP network connections, and 2 optic connections to outside access center)	1GB Bundle	$25,000 initial charge plus $13,000 monthly charge
	10 GB Bundle	$50,000 initial charge plus $47,000 monthly charge
Bundled Network Access, Option 2 (2 LCN Connections, 2 IP Network connections, and 2 optic connections in data center)	10 Gb Bundle	$50,000 initial charge plus $61,500 monthly charge
IP Network Access	1 Gb Circuit	$2,500 per connection initial charge plus $2,500 monthly per connection
IP Network Access	10 Gb Circuit	$10,000 per connection initial charge plus $10,000 monthly per connection
Testing and certification IP Network Access	IP network circuit for testing and certification. Circuit can only be used for testing and certification and testing and certification period is limited to three months.	No charge.
Hosting Fee		$500 monthly charge per Hosted User

Type of Service	Description	Amount of Charge
Data Center Fiber Cross Connect	Furnish and install 1 cross connect	$500 initial charge plus $500 monthly charge
	Furnish and install bundle of 6 cross connects	$500 initial charge plus $1,500 monthly charge
	Furnish and install bundle of 12 cross connects	$500 initial charge plus $2,500 monthly charge
	Furnish and install bundle of 18 cross connects	$500 initial charge plus $3,200 monthly charge
	Furnish and install bundle of 24 cross connects	$500 initial charge plus $3,900 monthly charge
Expedite Fee	Expedited installation/completion of a User's co-location service	$4,000 per request
Change Fee	Change to a co-location service that has already been installed/completed for a User	$950 per request
Initial Install Services (Required per cabinet)	Dedicated Cabinet: Includes initial racking of equipment in cabinet and provision of cables (4 hrs).	$800 per dedicated cabinet
	Partial Cabinet: Includes initial racking of equipment in cabinet and provision of cables (2 hrs).	$400 per eight-rack unit in a partial cabinet
Hot Hands Service	Allows Users to use on-site data center personnel to maintain User equipment, support network troubleshooting, rack and stack, power recycling, and install and document cable.	$100 per half hour
Shipping and Receiving	Receipt of one shipment of goods at data center from User/supplier. Includes coordination of shipping and receiving.	$100 per shipment
Badge Request	Request for provision of a permanent data center site access badge for a User representative.	$50 per badge
External Cabinet Cable Tray	Engineer, furnish and install Rittal 5"H x 12"W cable tray on cabinet.	$400 per tray
Custom External Cabinet Cable Tray	Engineer, furnish and install 4" H x 24" W custom basket cable tray above client's cabinet rows.	$100 per linear foot
Visitor Security Escort	NYSE employee escort, which is required during User visits to the data center. (Note: all User representatives are required to have a visitor security escort during visits to the data center, including User representatives who have a permanent data center site access badge.)	$75 per hour

Registration & Regulatory Fees

Registration Fees

Designated Market Makers (annual and new)

Regular Designated Market Makers	1,000.00
Associate and relief Designated Market Makers	50.00

Regulatory Fee

Monthly Gross FOCUS Fee: Amount per $1,000 Gross FOCUS Revenue, subject to the annual minimums set forth immediately below	$0.12
Minimum Annual Gross FOCUS Fee for:	
Member organizations who do not conduct a public business	$45.00
Introducing firms	250.00
Carrying firms and Designated Market Makers	500.00
Member organizations operating solely under a Bond Trading License are not subject to the Monthly Gross FOCUS Fee and instead are subject to the following annual Regulatory Fee:	$500.00

Other

New Firm Fee – per application (not applicable in 2015 and 2016 for New Firms applying only for membership to obtain a Bond Trading License; provided, however, that if a new firm that is approved as a member organization converts a Bond Trading License to a full trading license within one year of approval, the New Firm Fee will be charged retroactively)

Carrying Firms	$20,000.00
Introducing Firms	7,500.00
Non-Public Organizations	2,500.00

Continuing Education Program for Qualified Floor Members

Fee per Bi-Annual Session	$150.00

Testing Fees - Please call 212.656.2578 for information.

Arbitration Fees

Please refer to NYSE Rule 629 “Schedule of Fees” for all fees pertaining to arbitration.

Please click on the link below to access the NYSE’s Arbitration Rules:

http://www.nyse.com/regulation/arbitration/1124913483859.html

CRD Fees for Member Organizations that are not FINRA Members

Each initial Form U4 filed for the registration of a representative or principal	$100
Additional processing of each initial or amended Form U4, Form U5 or Form BD that includes the initial reporting, amendment, or certification of one or more disclosure events or proceedings	$110
Processing and posting to the CRD system each set of fingerprints submitted electronically to FINRA, plus any other charge that may be imposed by the U.S. Department of Justice for processing each set of fingerprints	$15
Processing and posting to the CRD system each set of fingerprint cards submitted in non-electronic format to FINRA, plus any other charge that may be imposed by the U.S. Department of Justice for processing each set of fingerprints	$30
Processing and posting to the CRD system each set of fingerprint results and identifying information that have been processed through another self-regulatory organization and submitted to FINRA	$30
System processing for each registered representative and principal	$45 annually

Trading Licences

Bond Trading License	$1,000.00/ year, waived for 2015 and 2016
Annual Fee.....	$50,000.00 for the first license held by a member organization[15] $15,000.00 per license for additional licenses held by a member organization[15]
Regulated Only Members as Defined in Rule 2(b)(ii) Annual Administration Fee	$25,000.00[15]

General

I. Billing Disputes

All fee disputes concerning fees billed by the Exchange must be submitted to the Exchange in writing and must be accompanied by supporting documentation. All fee disputes must be submitted no later than sixty (60) days after receipt of a billing invoice.

II. Aggregate Billing of Affiliated Member Organizations

(a) For purposes of applying any provision of the Price List where the charge assessed, or credit provided, by the Exchange depends upon the volume of a member organization's activity, a member organization may request that the Exchange aggregate its eligible activity with the eligible activity of its affiliates.

(1) A member organization requesting aggregation of eligible affiliate activity will be required to certify to the Exchange the affiliate status of member organizations whose activity it seeks to aggregate prior to receiving approval for aggregation, and shall be required to inform the Exchange immediately of any event that causes an entity to cease to be an affiliate. The Exchange shall review available information regarding the entities and reserves the right to request additional information to verify the affiliate status of an entity. The Exchange shall approve a request unless it determines that the certification is not accurate.

(2) If two or more member organizations become affiliated on or prior to the sixteenth day of a month, and submit the required request for aggregation on or prior to the twenty-second day of the month, an approval of the request by the Exchange shall be deemed to be effective as of the first day of that month. If two or more member organizations become affiliated after the sixteenth day of a month, or submit a request for aggregation after the twenty-second day of the month, an approval of the request by the Exchange shall be deemed to be effective as of the first day of the next calendar month.

(b) For purposes of applying any provision of the Price List where the charge assessed, or credit provided, by the Exchange depends upon the volume of a member organization's activity, references to an entity (excluding references to DMMs and where otherwise not permitted on the Price List) shall be deemed to include the entity and its affiliates that have been approved for aggregation.

[15] The annual fee indicated above will be prorated for the portion of the calendar year during which the trading license will be outstanding. For such trading license that is in place for 10 calendar days or less in a calendar month, proration for that month will be at a flat rate of $100 per day with no tier pricing involved. For such trading license that is in place for 11 calendar days or more in a calendar month, proration for that month will be computed based on the number of days as applied to the applicable annual fee for the license.

(c) For purposes of this Fee Schedule, the term “affiliate” shall mean any member organization under 75% common ownership or control of that member organization.

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