Data Description Sheet for

Products, Services, and Tax-Motivated Income Shifting

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Data Files:

SAS_Code.pdf	SAS Code to download, merge, and clean data to prepare for empirical analyses. Data sources and instructions are indicated within the file.
STATA_Code.pdf	STATA Code to run empirical tests. Instructions are indicated within the file.
Dataset.dta	Final STATA dataset used to generate the majority of our empirical results. Note that foreign employment data are removed as they are owned by Drake, Goldman, and Murphy (2022).
TCJA Test.dta	Final STATA dataset used to generate results related to the TCJA and financial institutions.

Data Sources:

Financial data	Wharton Research Data Services – COMPUSTAT
Foreign employment data	Provided by Drake, Goldman, and Murphy (2022)
Exhibit 21 data	Wharton Research Data Services – Subsidiary Data by WRDS
Patent data	Wharton Research Data Services – US Patents by WRDS