VARIABLES	(1) Delay (months)	(2) Private co-financing	(3) Mafia sector	(4) Not mafia sector	(5) Created 2yr before call	(6) BoD from mafia area	(Corr
Just Below	-0.0382	0.0870*	0.0169	0.0438	-0.0890**	-0.0977	-0.
	(0.0543)	(0.0493)	(0.0525)	(0.0542)	(0.0391)	(0.0723)	(0.
Just Below×	0.295***	-0.270***	0.312***	-0.198***	0.129**	0.176*	-0.
Antimafia Law	(0.0739)	(0.0671)	(0.0715)	(0.0738)	(0.0533)	(0.0945)	(0.
Observations	9,036	9,036	9,036	9,036	9,036	5,765	9,
City FE	Yes	Yes	Yes	Yes	Yes	Yes	Y
Institution Type FE	Yes	Yes	Yes	Yes	Yes	Yes	Y
Year FE	Yes	Yes	Yes	Yes	Yes	Yes	Y
Years of Activity	Yes	Yes	Yes	Yes	No	Yes	Y

Standard errors in parentheses
*** p<0.01, ** p<0.05, * p<0.1