Simulations for “helicopter drops of money under secular stagnation”

PonziShrinking

This program simulates the equilibrium paths leading back to the secular stagnation steady state and to the neoclassical steady state. It produces Figure 2 from the paper.

PonziExpanding

This program simulates the equilibrium paths leading to the Ponzi steady state. It produces Figure 3 from the paper.

DeltaTilde

This program can be used to compute the value of DeltaTilde, defined as the maximum magnitude of a Ponzi scheme at time 0 that is consistent with the economy being depressed while converging to the secular stagnation steady state.