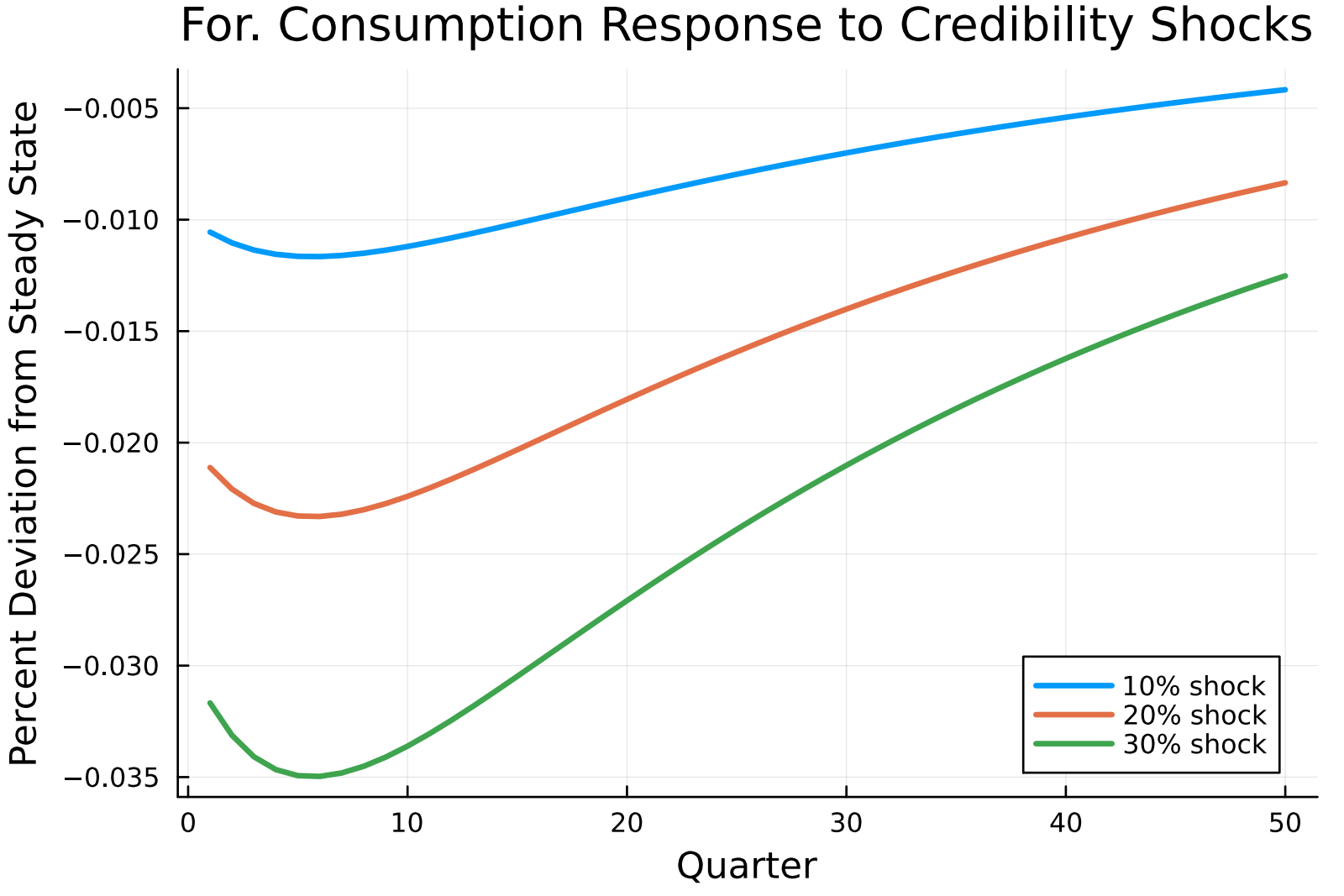
For. Consumption Response to Credibility Shocks
Percent Deviation from Steady State
−0.005
−0.010
−0.015
−0.020
−0.025
−0.030
−0.035
0
10
20
30
40
50
Quarter
10% shock
20% shock
30% shock