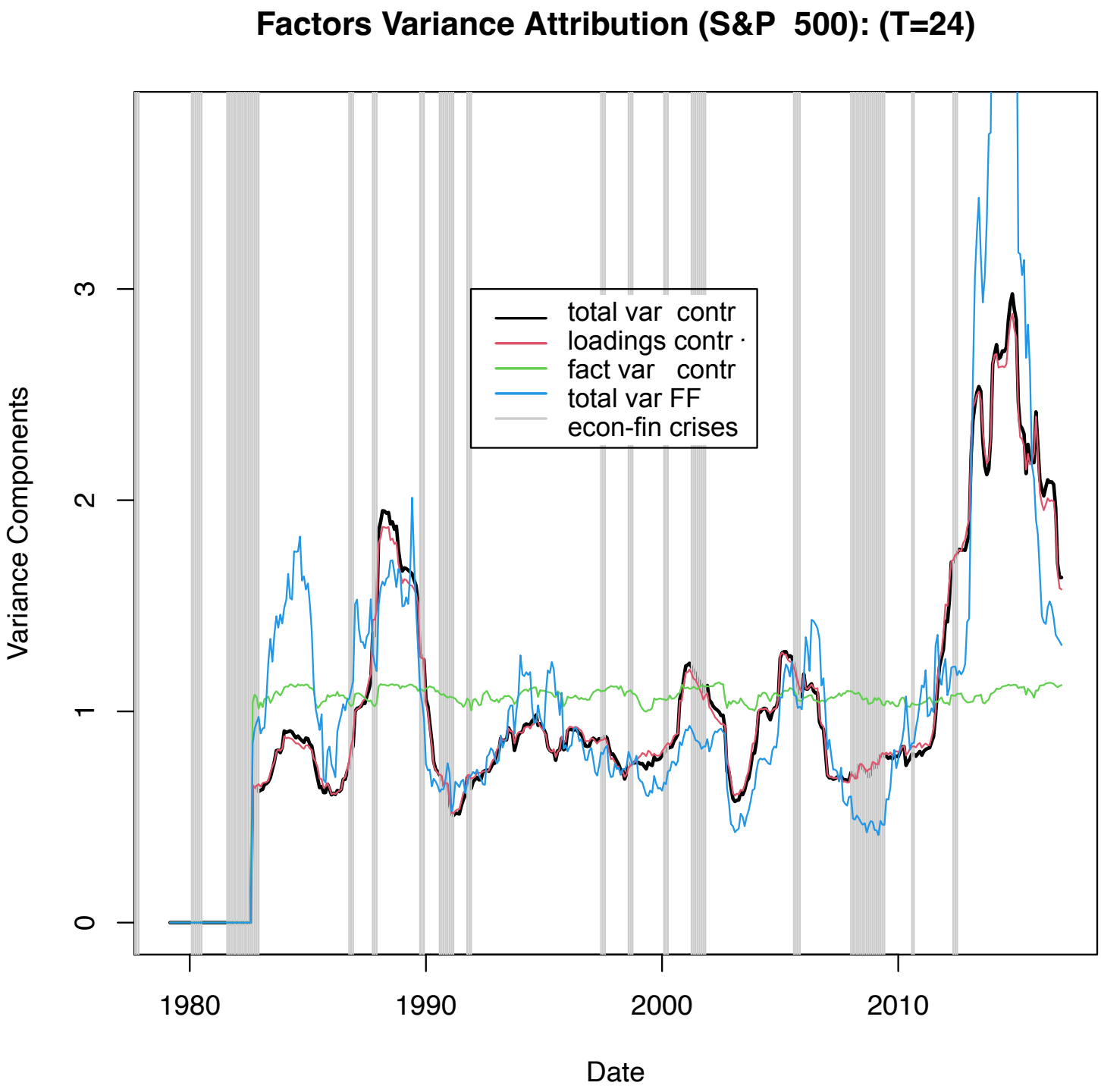
Factors Variance Attribution (S&P 500): (T=24)
Variance Components
0
1
2
3
1980
1990
2000
2010
Date
total var contr
loadings contr
fact var contr
total var FF
econ-fin crises