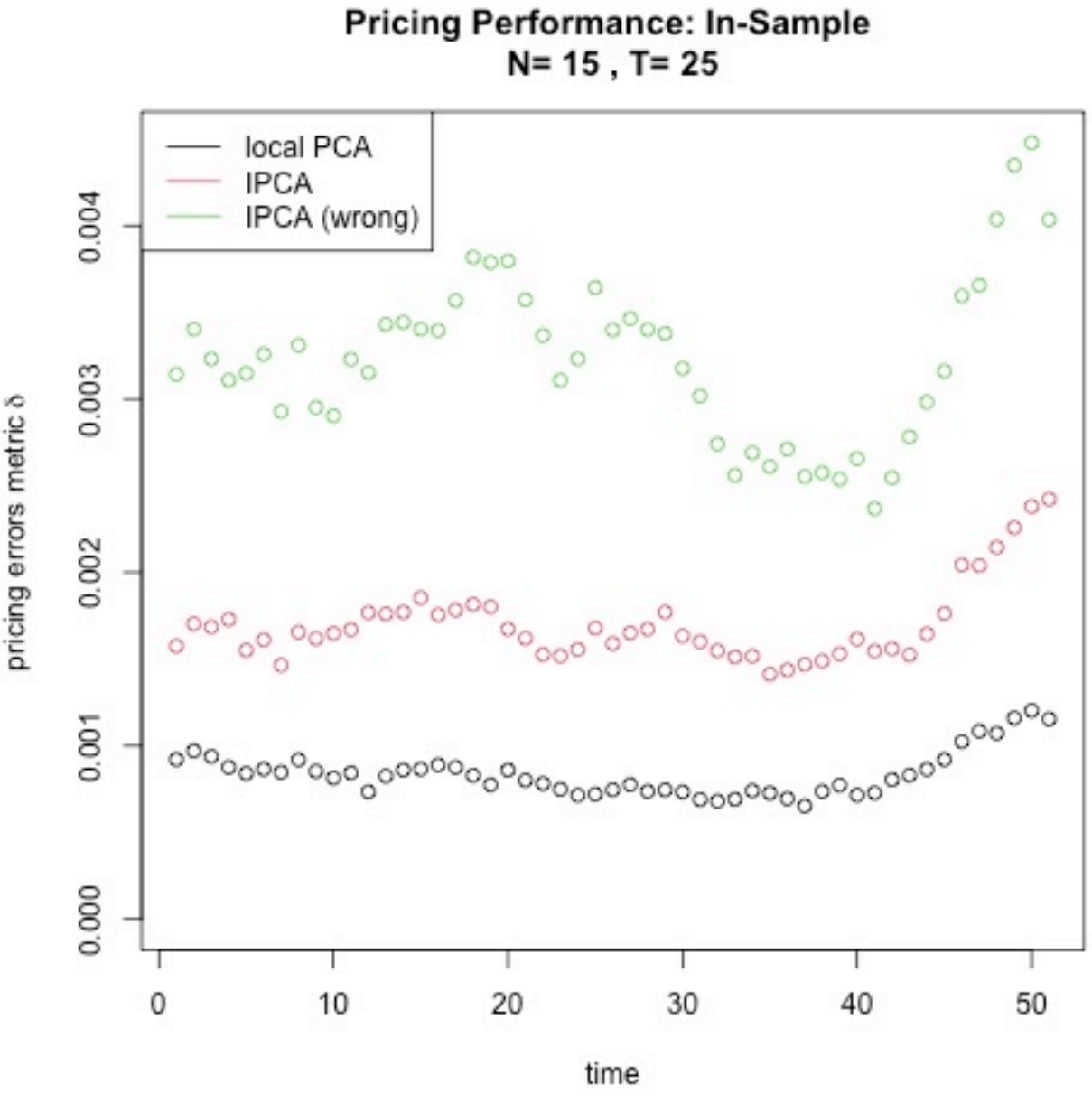
Pricing Performance: In-Sample
N= 15 , T= 25
local PCA
IPCA
IPCA (wrong)
pricing errors metric δ
0.000
0.001
0.002
0.003
0.004
0
10
20
30
40
50
time