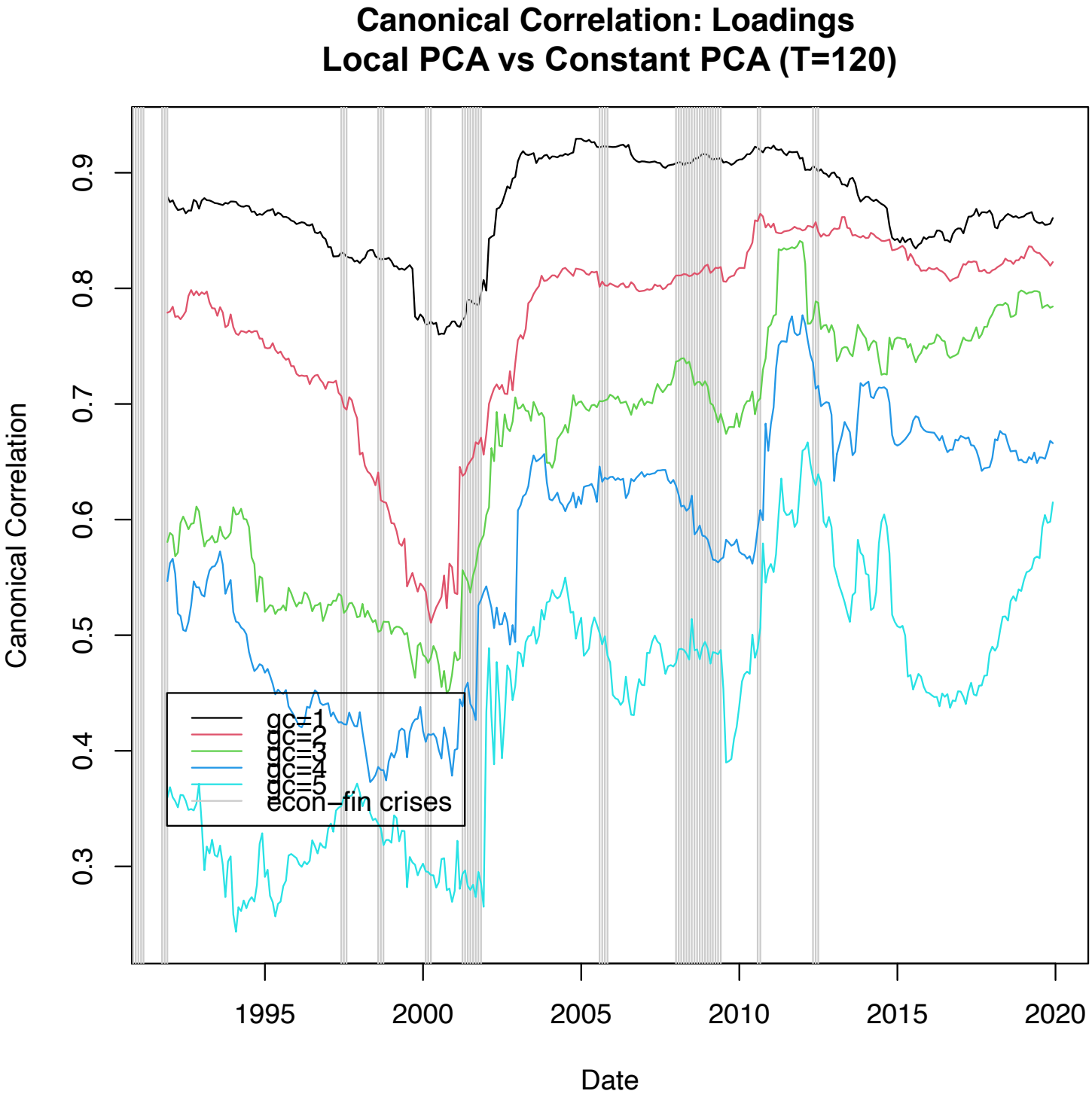
Canonical Correlation: Loadings
Local PCA vs Constant PCA (T=120)
Canonical Correlation
0.3
0.4
0.5
0.6
0.7
0.8
0.9
1995
2000
2005
2010
2015
2020
Date
cc=1
cc=2
cc=3
cc=4
cc=5
econ−fin crises