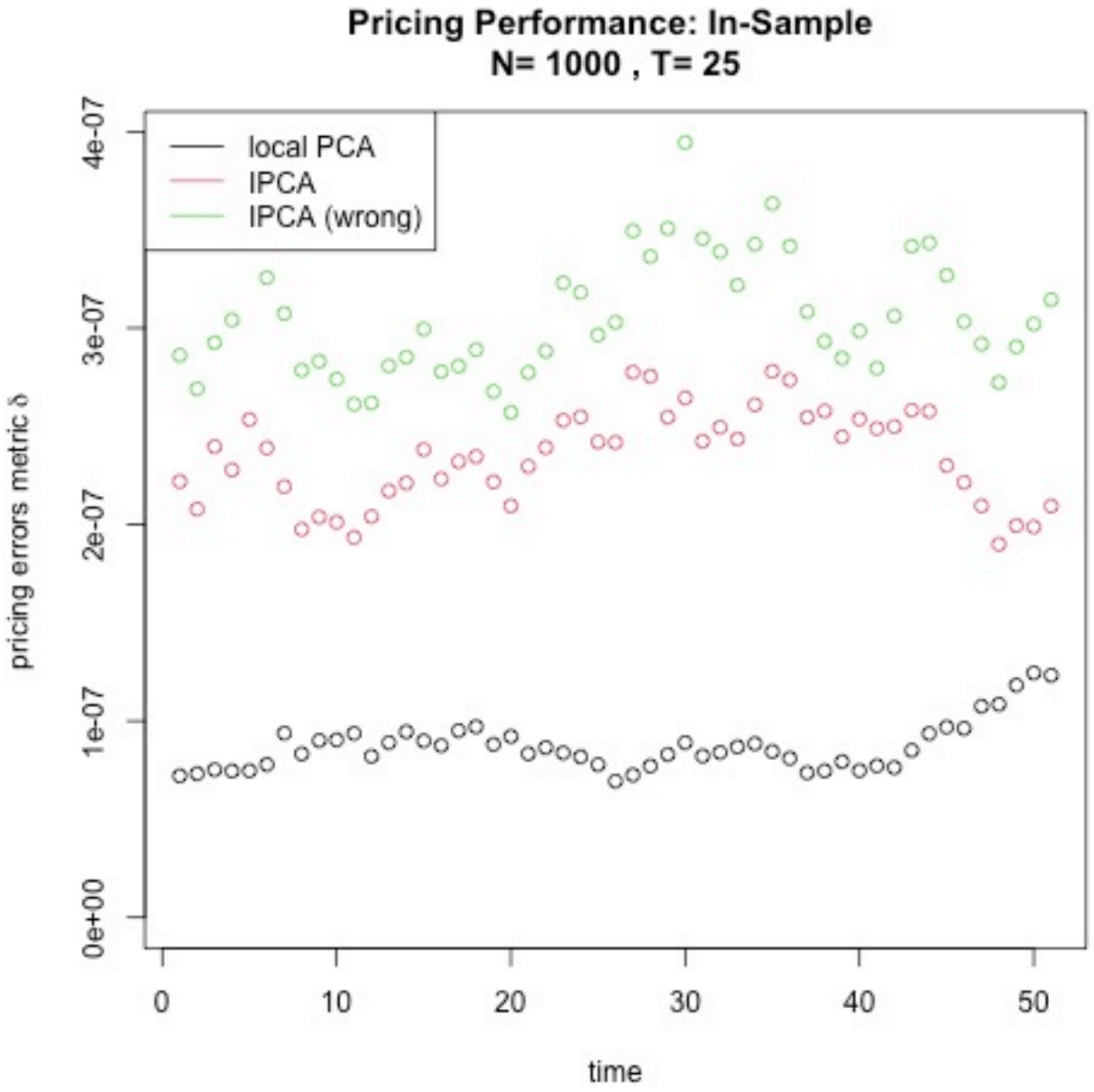
Pricing Performance: In-Sample
N= 1000 , T= 25
local PCA
IPCA
IPCA (wrong)
pricing errors metric δ
0e+00
1e-07
2e-07
3e-07
4e-07
0
10
20
30
40
50
time