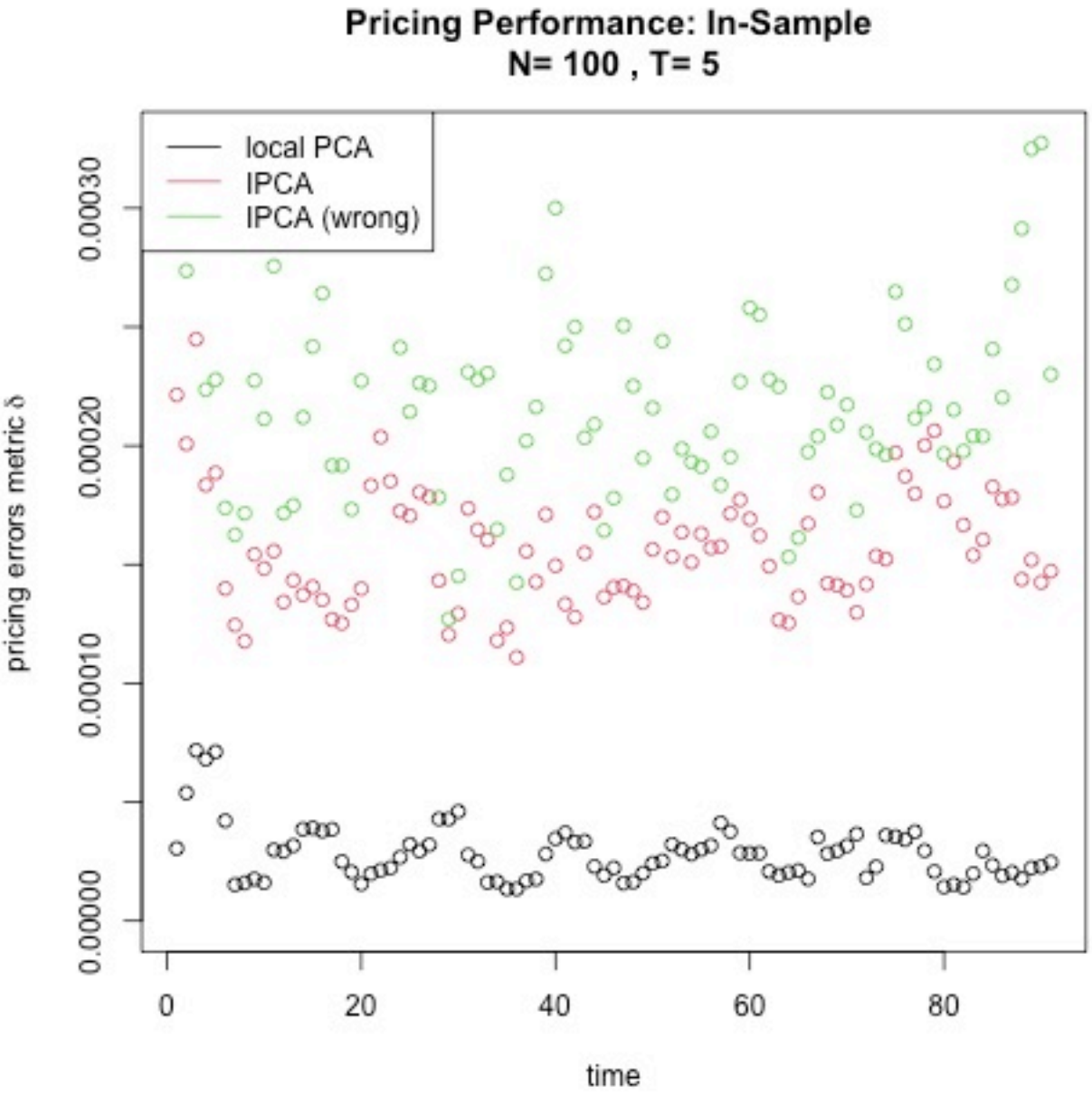
Pricing Performance: In-Sample
N= 100 , T= 5
local PCA
IPCA
IPCA (wrong)
pricing errors metric δ
0.00000
0.00010
0.00020
0.00030
0
20
40
60
80
time