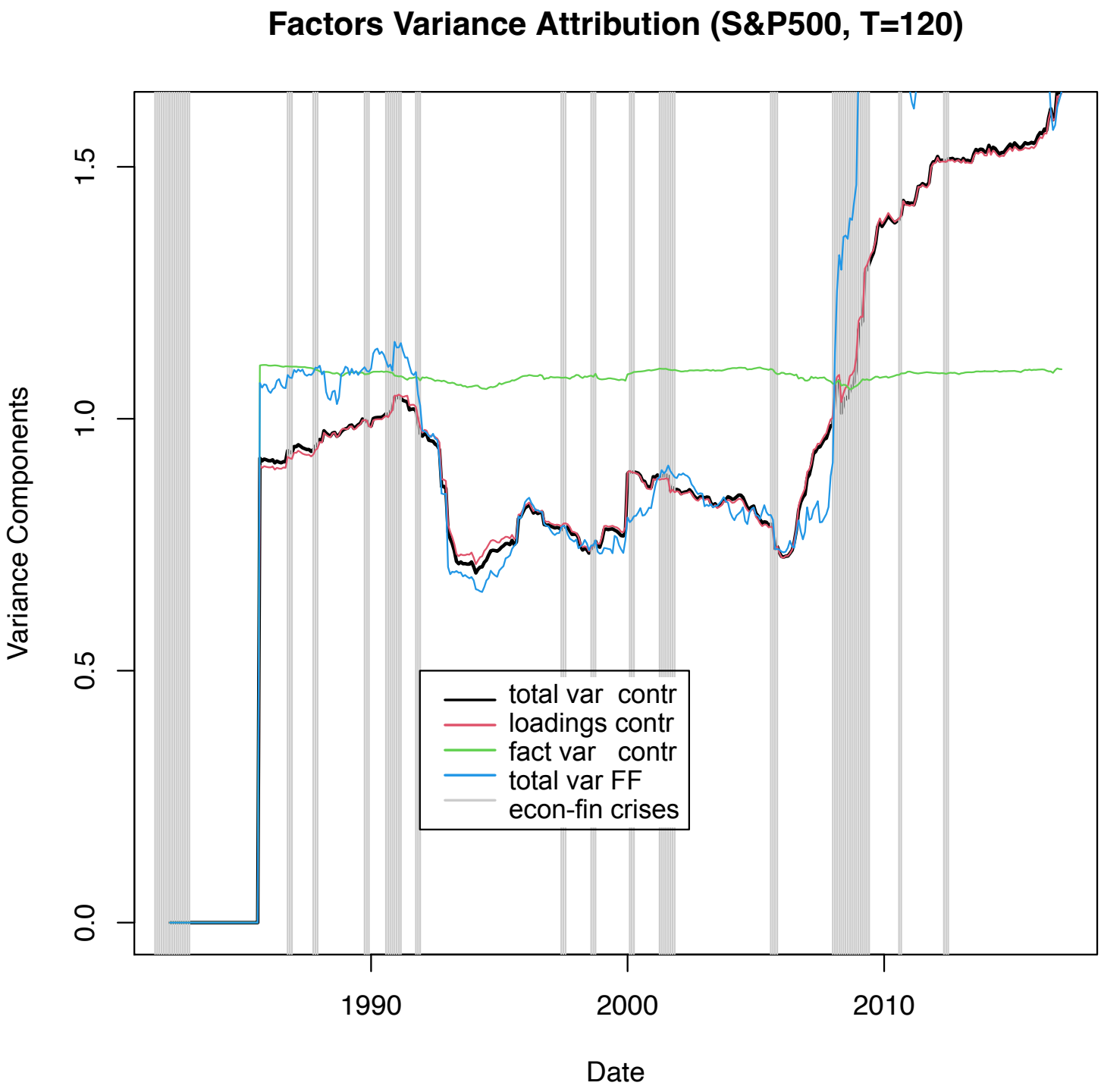
Factors Variance Attribution (S&P500, T=120)
Variance Components
0.0
0.5
1.0
1.5
1990
2000
2010
Date
total var contr
loadings contr
fact var contr
total var FF
econ-fin crises