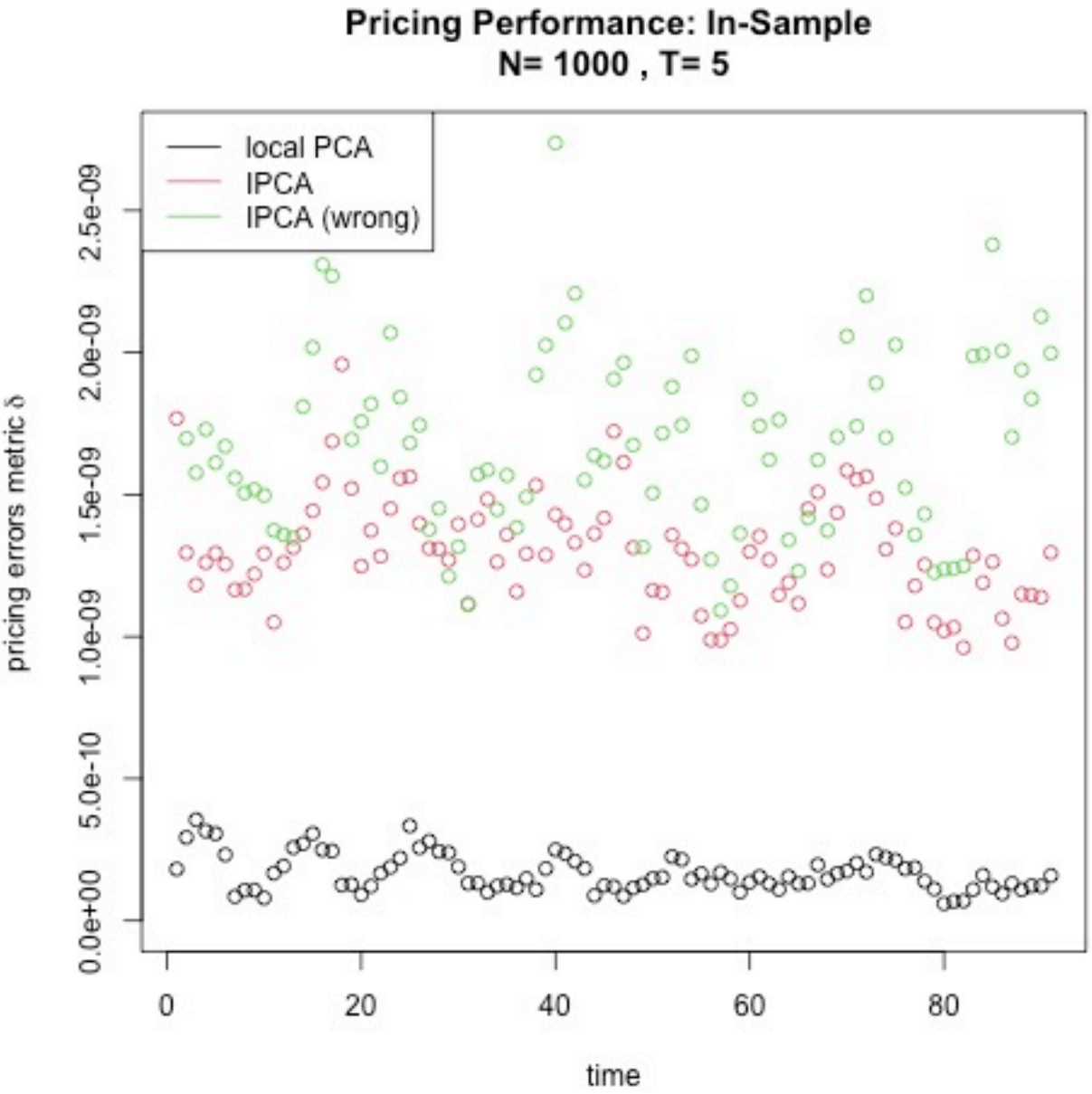
Pricing Performance: In-Sample
N= 1000 , T= 5
local PCA
IPCA
IPCA (wrong)
pricing errors metric δ
0.0e+00
5.0e-10
1.0e-09
1.5e-09
2.0e-09
2.5e-09
0
20
40
60
80
time