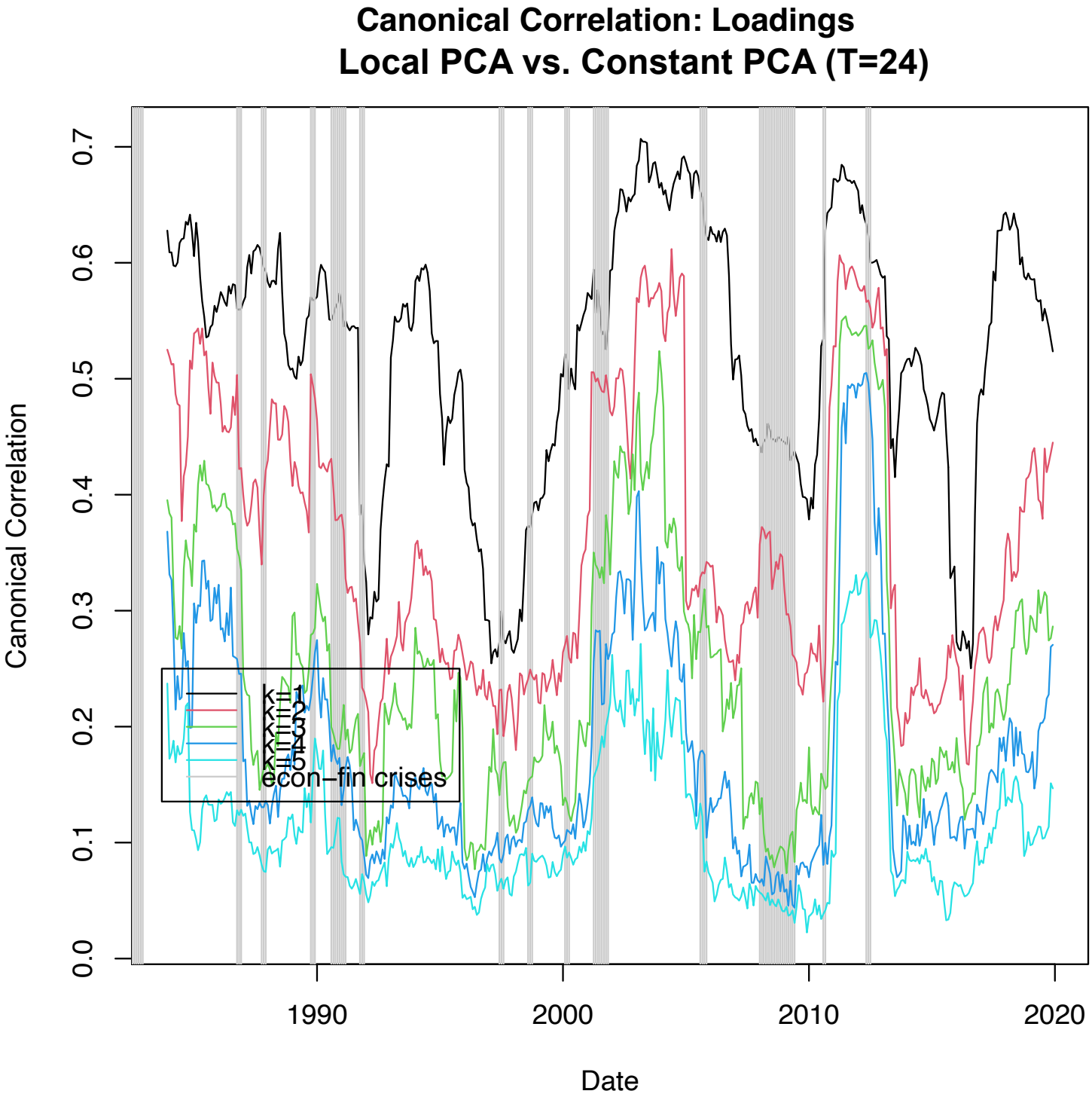
Canonical Correlation: Loadings
Local PCA vs. Constant PCA (T=24)
Canonical Correlation
0.0
0.1
0.2
0.3
0.4
0.5
0.6
0.7
1990
2000
2010
2020
Date
k=1
k=2
k=3
k=4
k=5
econ−fin crises