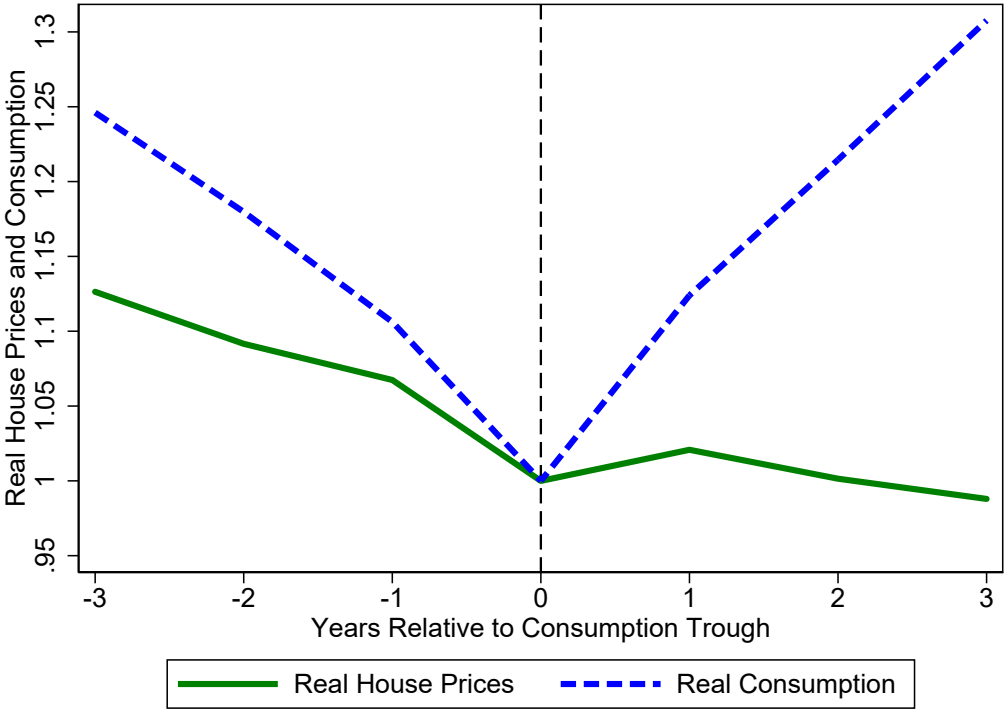
Real House Prices and Consumption
.95
1
1.05
1.1
1.15
1.2
1.25
1.3
-3
-2
-1
0
1
2
3
Years Relative to Consumption Trough
Real House Prices
Real Consumption