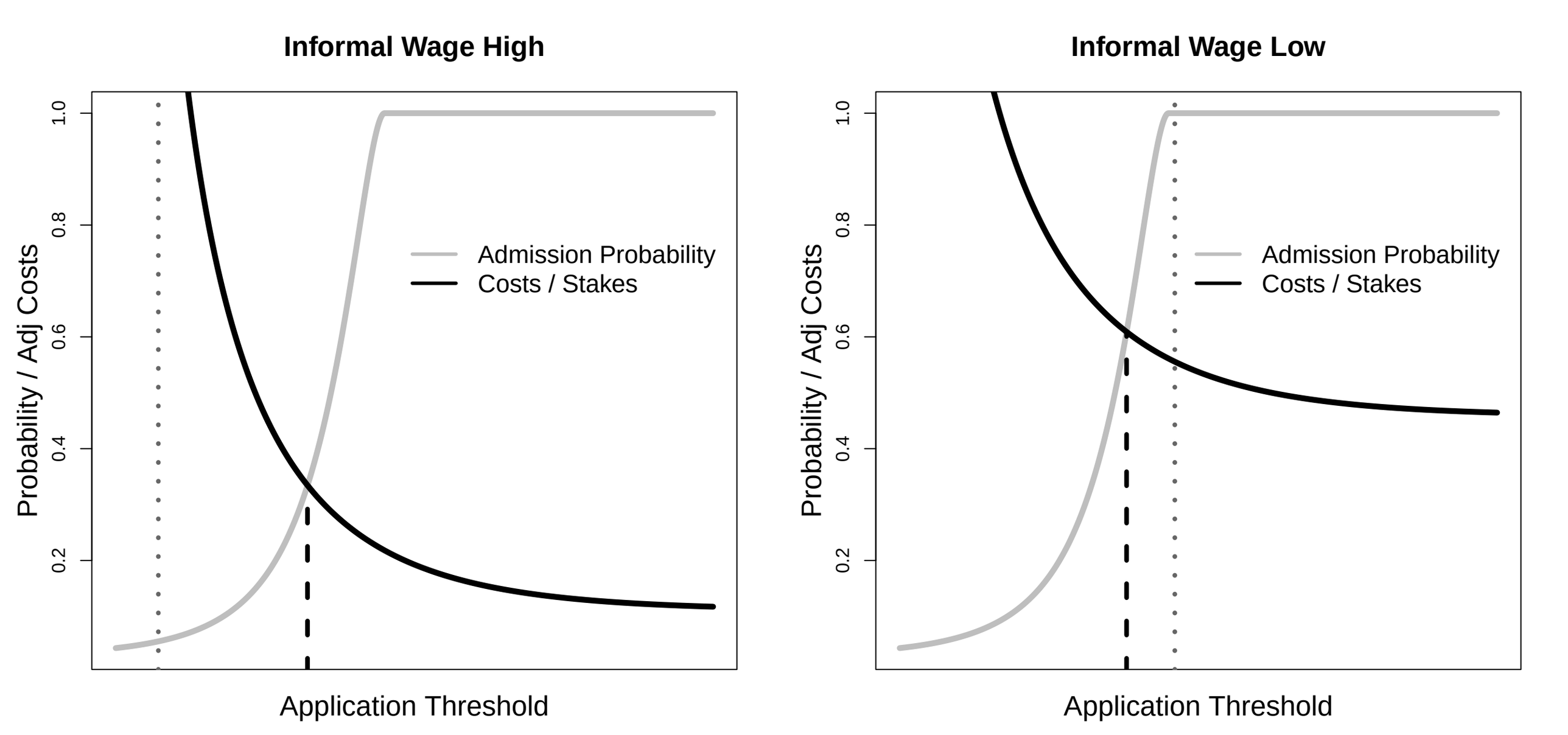
Informal Wage High
Informal Wage Low
Probability / Adj Costs
0.2
0.4
0.6
0.8
1.0
Admission Probability
Costs / Stakes
Application Threshold