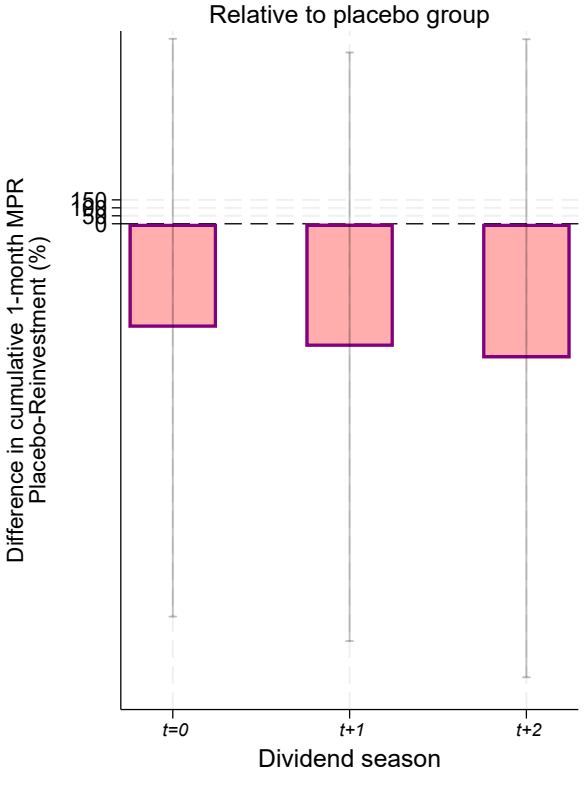
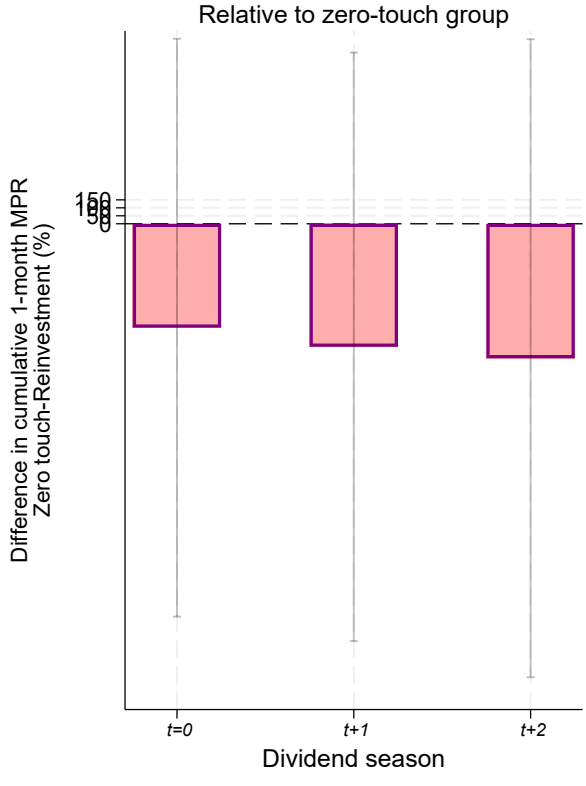

Relative to placebo group
Difference in cumulative 1-month MPR
Placebo-Reinvestment (%)
150
0
t=0
t+1
t+2
Dividend season


Relative to zero-touch group
Difference in cumulative 1-month MPR
Zero touch-Reinvestment (%)
150
0
t=0
t+1
t+2
Dividend season