Replication files for:
Iversen, Torben, and Philipp Rehm. forthcoming. “Information and Financialization: Credit Markets as a New Source of Inequality.” *Comparative Political Studies*.
November 23, 2021
Email: philipp.rehm@gmail.com

To replicate specific figures and/or tables, please execute the relevant syntax-file/do-file. See file .\replication\run-do-files.do, as well as the list below. Paths need to be adjusted.

Here is an overview of the syntax-files (do-files) and what figures/tables they produce:

** Figures **

1) ./replication/figure_1/figure_1.do
Figure 1: Household debt as a percentage of disposable income
= .\replication\figure_1\figure_1.gph

2) ./replication/figures_2_3_4_5_6/figures_2_3_4_5_6.do
Uses dataset generated via .\replication\figures_2_3_4_5_6\data_for_figures_2_3_4_5_6.do.
To access the original data, you need to register and download the data from Freddie Mac’s "Single Family Loan-Level Dataset" (http://www.freddiemac.com/research/datasets/sf_loanlevel_dataset.page, last accessed June 3, 2021 [https://perma.cc/KU32-9TXH]), Q1-1999 to Q4-2019.
However, Figures 2 to 6 and Tables 1 and D6 to D14 can be replicated with the (extracted) datasets provided as part of the replication files.

Figure 2: Interest rate spread over time (year-month level)
= .\replication\figures_2_3_4_5_6\figure_2_gini.gph

Figure 3: Average FICO scores in sample, over time
= .\replication\figures_2_3_4_5_6\figure_3.gph

Figure 4: Interest rate spread over time (year-month-FICO-2d level)
= .\replication\figures_2_3_4_5_6\figure_4_gini.gph

Figure 5: Interest rate spread over time (year-month-FICO2d level), at FICO2d
= .\replication\figures_2_3_4_5_6\figure_5_gini.gph

Figure 6: RD estimate at FICO-2d-levels, different polynomials
= .\replication\figures_2_3_4_5_6\figure_6.gph

3) ./replication/figure_c10/figure_c10_eqls.do
This Figure is based on data from the European Foundation for the Improvement of Living and Working Conditions (2018). European Quality of Life Survey Integrated Data File, 2003-2016.

[data collection]. 3rd Edition. UK Data Service. SN: 7348, http://doi.org/10.5255/UKDA-SN-7348-3, http://doi.org/10.5255/UKDA-SN-7348-3.
These data are safeguarded (https://ukdataservice.ac.uk/find-data/access-conditions/safeguarded-access/). To gain access to the data, please register an account with the UK Data Archive (https://ukdataservice.ac.uk/).

Figure C10: The relationship between income and being in arrears [Appendix C]
= .\replication\figure_c10\figure_c10.gph

** Tables **

4) ./replication/figures_2_3_4_5_6/figures_2_3_4_5_6.do
Uses dataset generated via .\replication\figures_2_3_4_5_6\data_for_figures_2_3_4_5_6.do.

Table 1: Regression discontinuity estimates
= .\replication\figures_2_3_4_5_6\tables_rd\table_1.rtf

Table D6: Different bandwidth selection procedures [Appendix D]
= .\replication\figures_2_3_4_5_6\tables_rd\table_d6_bandwidth.rtf

Table D7: Different kernel functions [Appendix D]
= .\replication\figures_2_3_4_5_6\tables_rd\table_d7_kernel.rtf

Table D8: Covariate adjusted estimates [Appendix D]
= .\replication\figures_2_3_4_5_6\tables_rd\table_d8_covariates.rtf

Table D9: Different specification of the running variable (months, quarters, trimesters, halfyears, years), using the year-month-FICO2d-level data [Appendix D]
= .\replication\figures_2_3_4_5_6\tables_rd\table_d9_unit1.rtf

Table D10: Different specification of the running variable (months, quarters, trimesters, halfyears, years) with the outcome variable measured at the respective unit level (months, quarters, trimesters, half-years, years) [Appendix D]
= .\replication\figures_2_3_4_5_6\tables_rd\table_d10_unit2.rtf

Table D11: Sensitivity to observations near the cutoff (donut hole approach) [Appendix D]
= .\replication\figures_2_3_4_5_6\tables_rd\table_d11_donut.rtf

Table D12: Placebo outcomes [Appendix D]
= .\replication\figures_2_3_4_5_6\tables_rd\table_d12_ouctomes.rtf

Table D13: Placebo cutoffs [Appendix D]
= .\replication\figures_2_3_4_5_6\tables_rd\table_d13_placebocutoff.rtf

Table D14: Masspoints [Appendix D]

= .\replication\figures_2_3_4_5_6\tables_rd\table_d14_masspoints.rtf

5) ./replication/table_2/table_2_evs.do

Table 2: Homeownership (EVS)
= .\replication\table_2\table_2.xls

6) ./replication/tables_3_4_5/tables_3_4_5_gsoep.do
Tables 3, 4, and 5 use data from the German Socio-Economic Panel Study. Due to data protection regulations, the data cannot be made publicly available. However, the data are available for scientific research free of charge and any researcher can apply for access of the data. For details on how to gain access, see https://www.diw.de/en/diw_01.c.601584.en/data_access.html. Please contact the SOEP department at DIW Berlin (the dataholder) via soepmail@diw.de for enquiries.
The results reported in the article can be replicated using the raw data provided by DIW Berlin, once a data access agreement has been signed. The article uses SOEP-Core, v35i (International Version, 95%), doi:10.5684/soep-core.v35i.

Table 3: Homeownership (GSOEP)
= .\replication\tables_3_4_5\table_3.xls

Table 4: Homeownership (GSOEP), conditional on being homeowner pre-reform
= .\replication\tables_3_4_5\table_4.xls

Table 5: Homeownership (GSOEP), rich vs. poor employed
= .\replication\tables_3_4_5\table_5.xls

7) ./replication/table_e15/table_e15_correlation_matrix.do

Table E15: Correlation matrix [Appendix E]
= .\replication\table_e15\table_e15_correlation_matrix_logfile.txt

Syntax files were executed with Stata 15 or 16 (see logfiles for details) on Win 10 machines.