Readme for "Interpreting trends in intergenerational mobility"
PSID data

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1. Data Sources

Public use data downloaded from PSIDs webpage https://simba.isr.umich.edu/data/data.aspx on 2020-01-27 ("ind2017er"), 2020-03-25 ("fam1968-fam2017er"), and 2020-04-27 ("fim10243_gid_BA_2_BAL_wide.txt").

2. Set up of directories and download PSID data

In your main project folder, include the subdirectories with included codes and data sets as posted in "PSID_data_clean". The folder Do includes the codes. Download the 1968-2017 data files and copy them into the folder \PSID_codes_clean\Raw\PSID fam.

3. Master file (_master.do)

It is necessary to open the master file and change the global "userpath" to the correct local directory. After this, running the master file should produce all of the necessary estimates. The codes make use of outtable.ado which is installed from SSC in _master.do.

4. Data cleaning

The codes first save individual and household level data, as well as the intergenerational links, as Stata data sets (dta). We then proceed to clean three separate data sets for children ("sons"), fathers, and mothers.

5. Analyses

The file analysis.do merges the children with parents and performs the analyses.