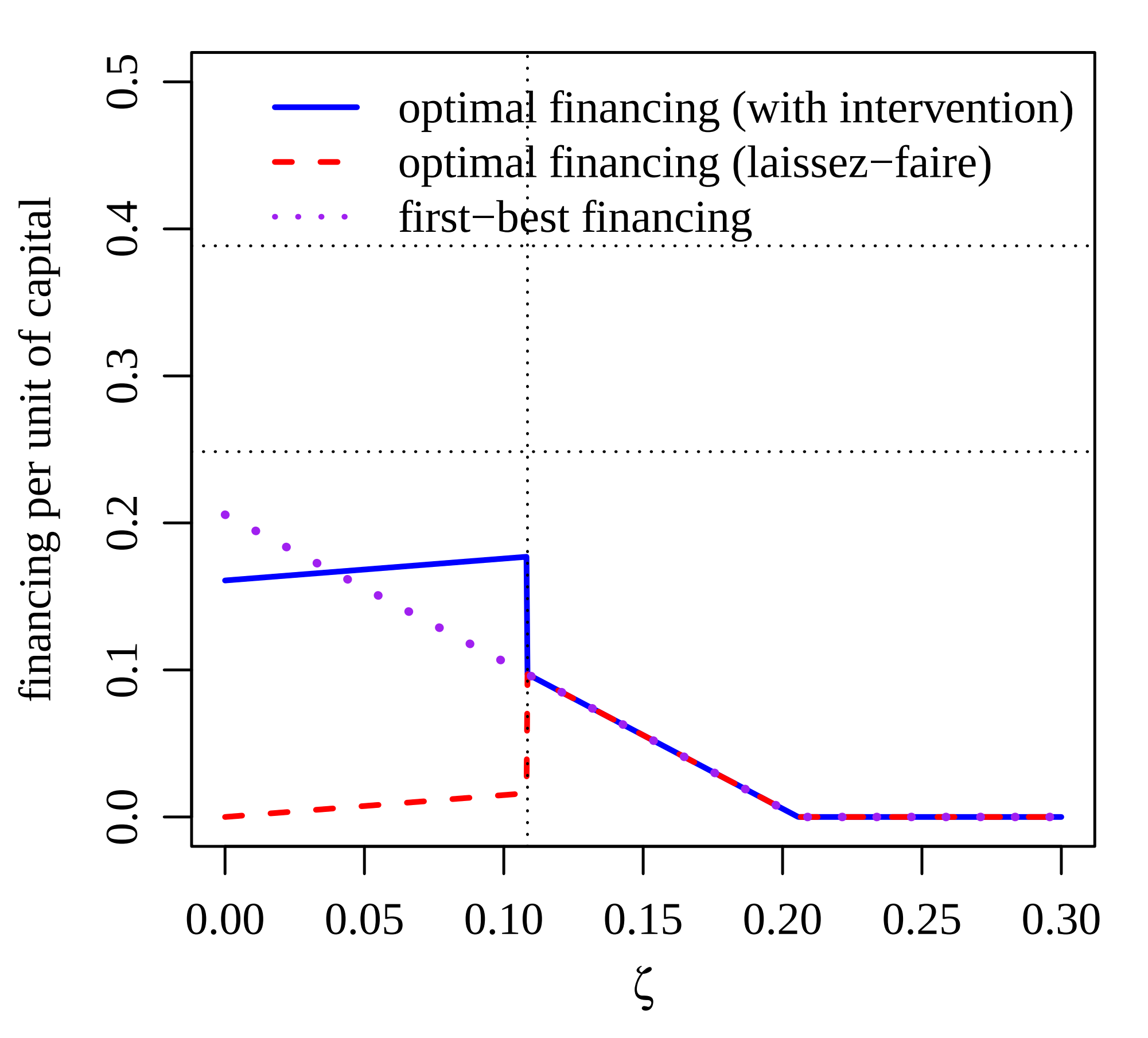
optimal financing (with intervention)
optimal financing (laissez−faire)
first−best financing
financing per unit of capital
0.0
0.1
0.2
0.3
0.4
0.5
0.00
0.05
0.10
0.15
0.20
0.25
0.30
ζ