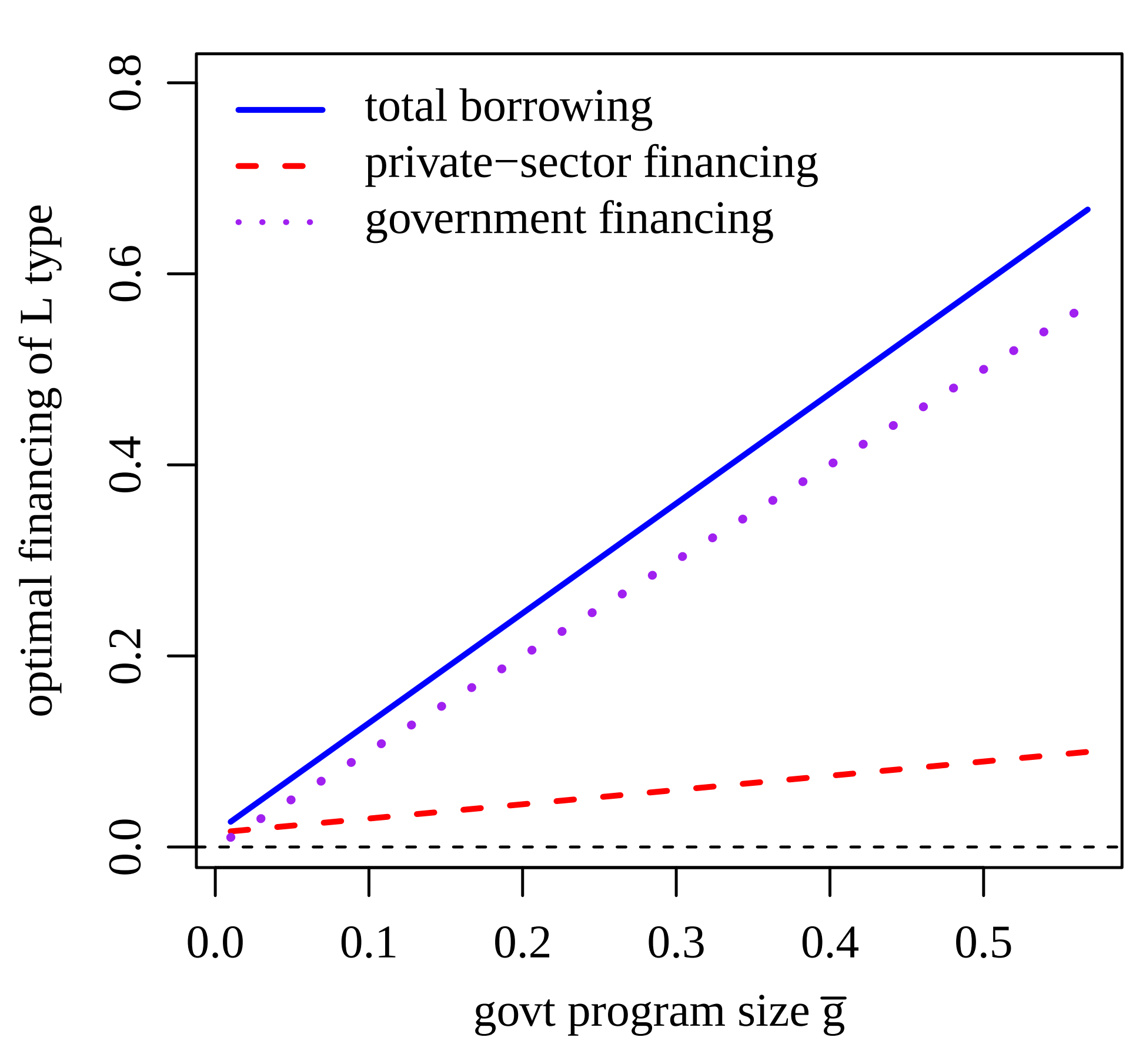
total borrowing
private−sector financing
government financing
optimal financing of L type
0.0
0.2
0.4
0.6
0.8
0.0
0.1
0.2
0.3
0.4
0.5
govt program size $\bar{g}$