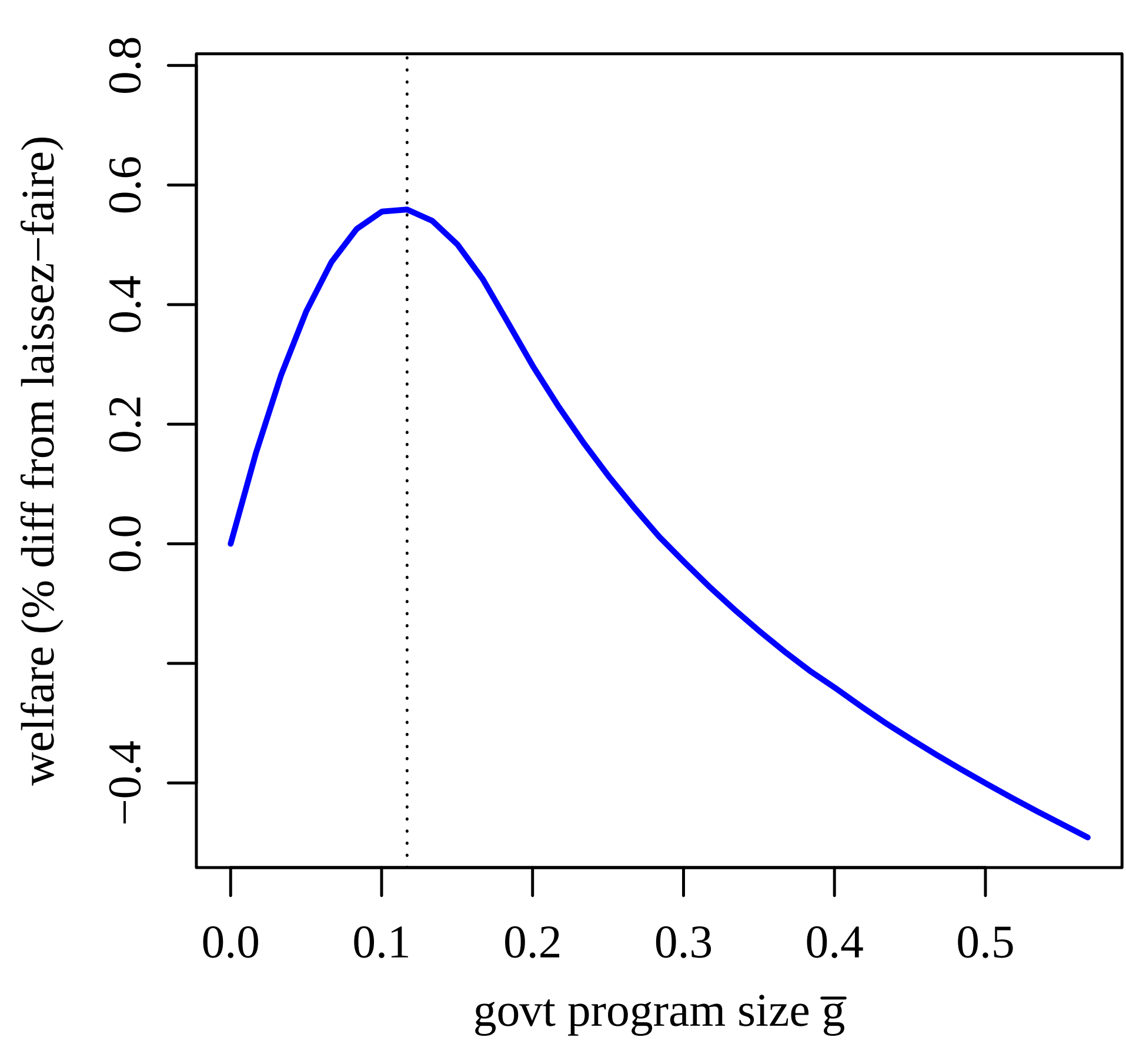
welfare (% diff from laissez−faire)
0.8
0.6
0.4
0.2
0.0
−0.4
0.0
0.1
0.2
0.3
0.4
0.5
govt program size ḡ