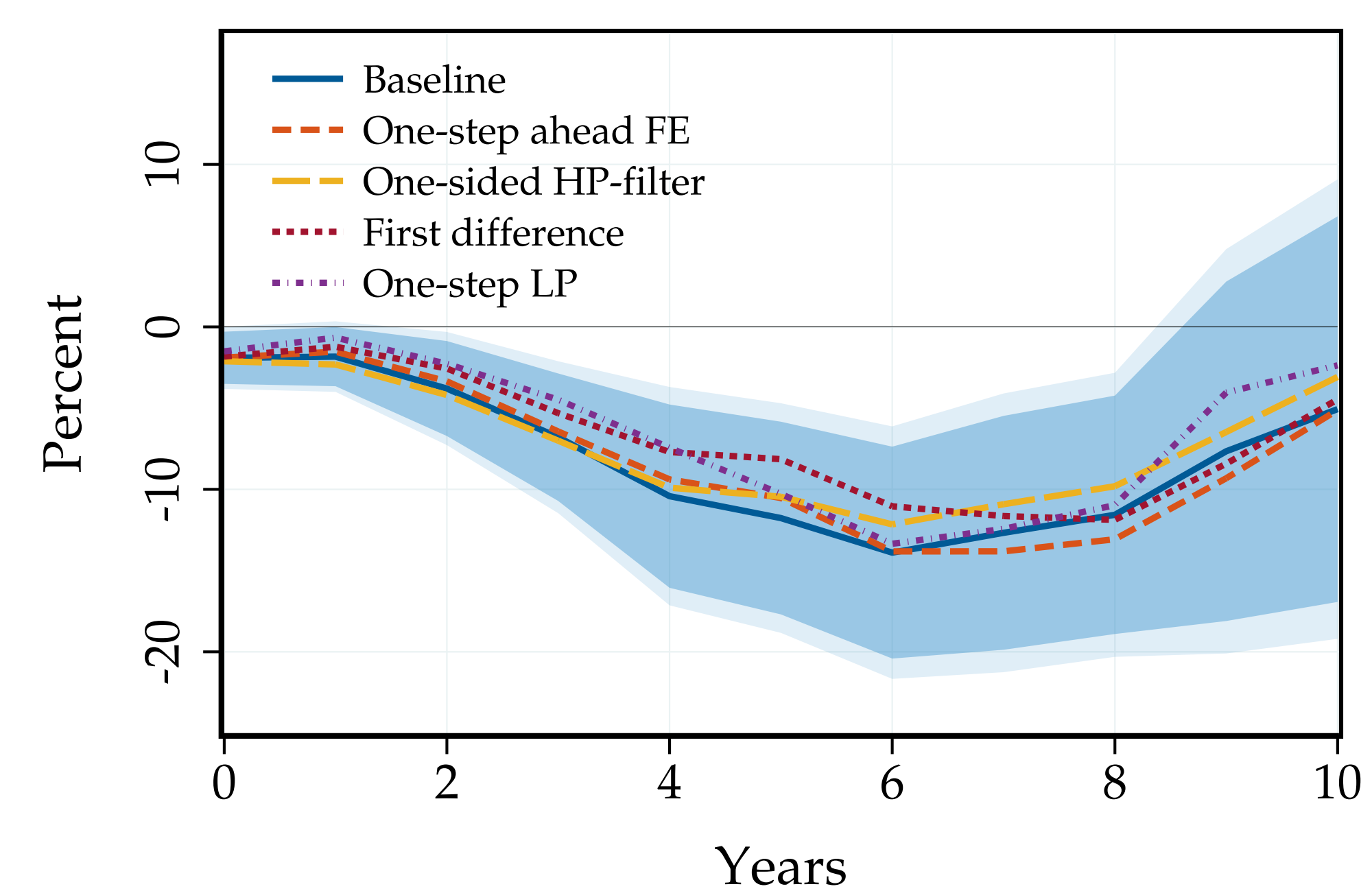
Baseline
One-step ahead FE
One-sided HP-filter
First difference
One-step LP
Percent
10
0
-10
-20
0
2
4
6
8
10
Years