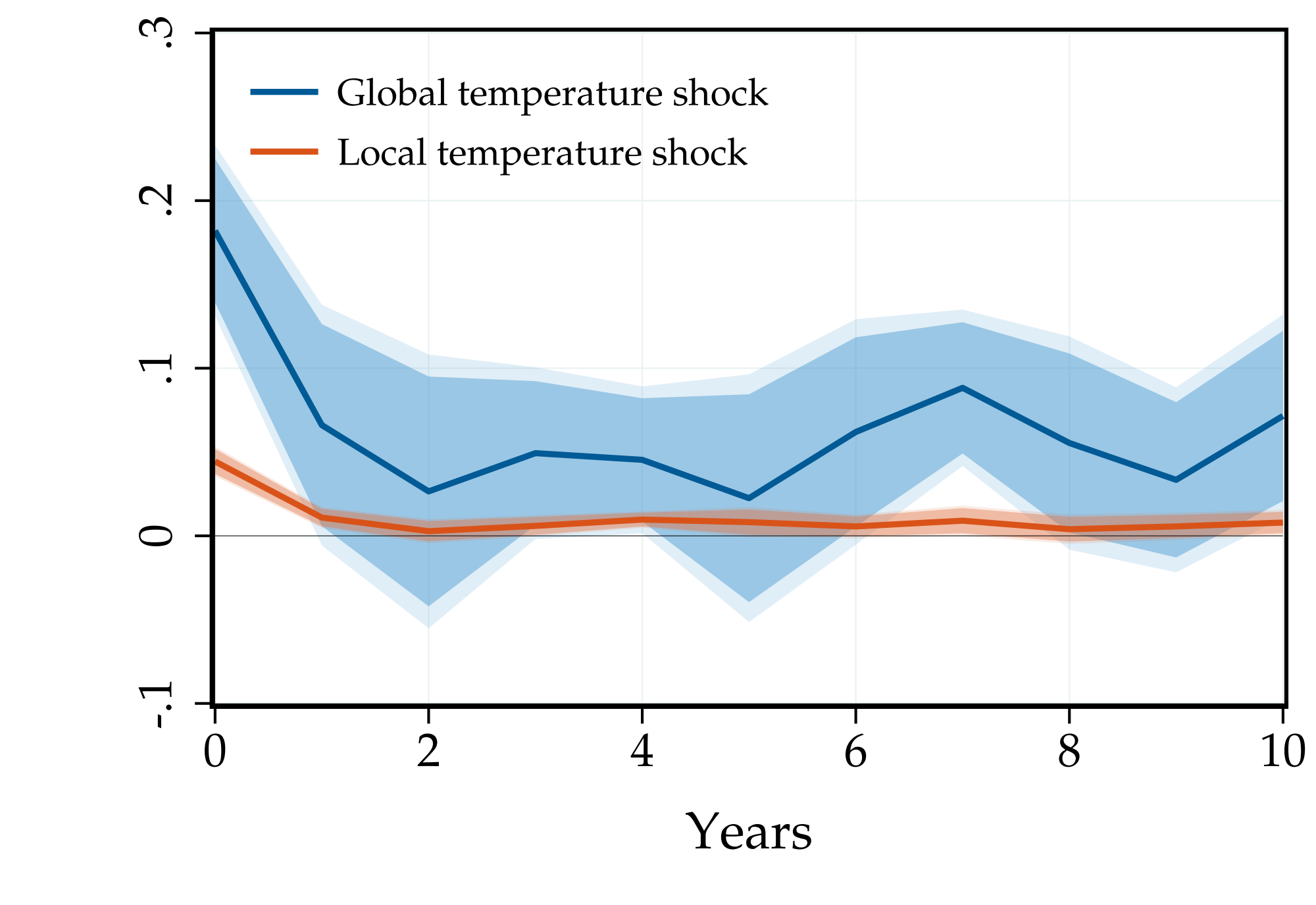
Global temperature shock
Local temperature shock
.3
.2
.1
0
-.1
0
2
4
6
8
10
Years