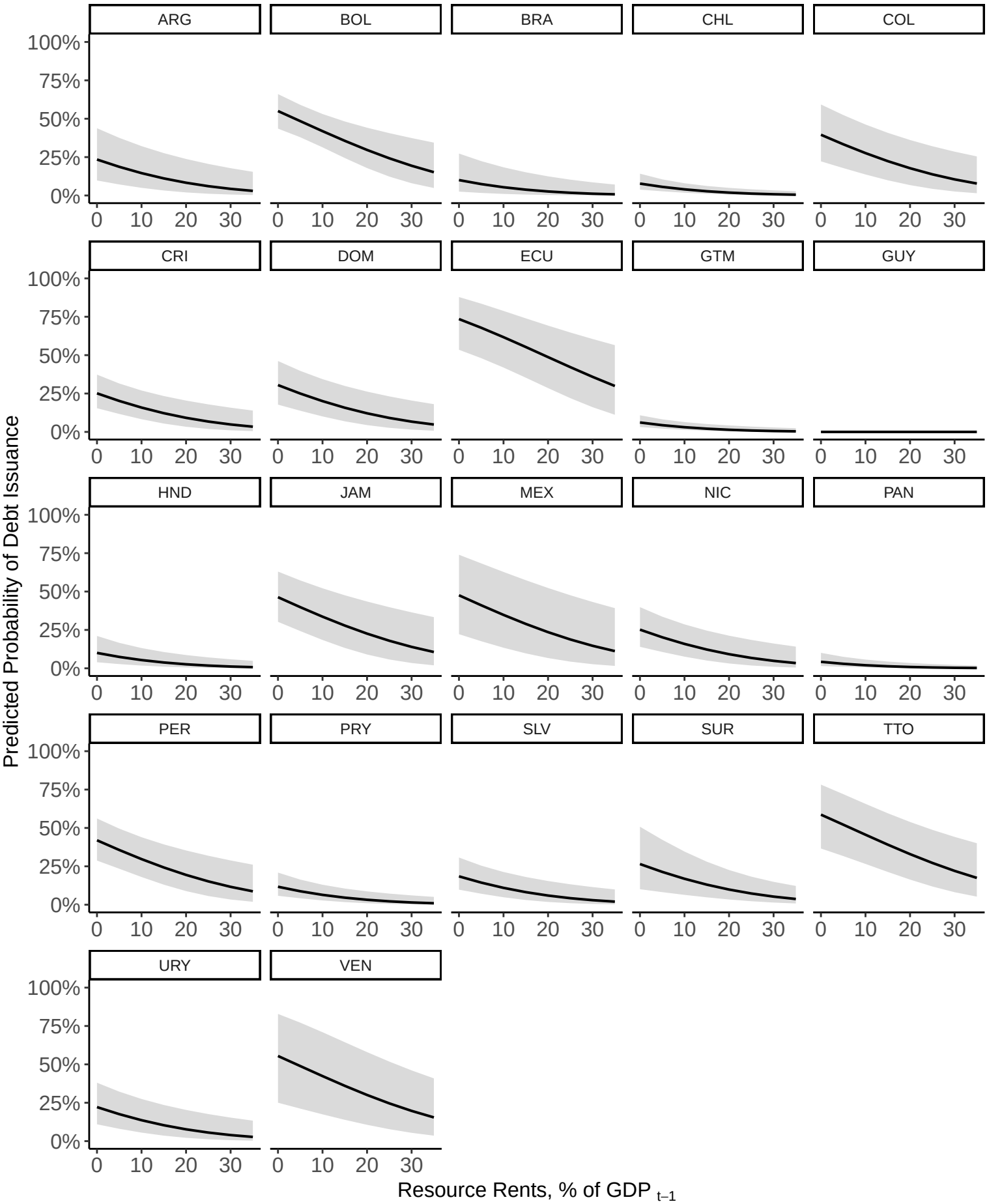
ARG
BOL
BRA
CHL
COL
CRI
DOM
ECU
GTM
GUY
HND
JAM
MEX
NIC
PAN
PER
PRY
SLV
SUR
TTO
URY
VEN
100%
75%
50%
25%
0%
0
10
20
30
Predicted Probability of Debt Issuance
Resource Rents, % of GDP t–1