Patent Counts - Price Competition

	High Competition	Low Competition	High Competition Product	Low Competition Product	High Competition Process	Low Competition Process	High Competition Mixed	Low Competition Mixed
Product KS - 2 L	0.532***	0.178	0.170	-0.320				
	(0.191)	(0.552)	(0.120)	(0.531)				
Process Use KS - 2 L	-1.234***	-0.726***			-0.664**	-0.519**		
	(0.376)	(0.262)			(0.268)	(0.238)		
Mixed KS - 2 L	0.197	-0.225					-0.000	-0.320
	(0.177)	(0.593)					(0.157)	(0.502)
Product SO - 2 L	-0.139	2.828**	-0.524*	1.075*				
	(0.400)	(1.173)	(0.274)	(0.559)				
Process Use SO - 2 L	-0.027	-3.406***			-0.426*	0.324		
	(0.574)	(1.020)			(0.240)	(0.521)		
Mixed SO - 2 L	-0.196	1.233					-0.248	0.660
	(0.411)	(1.159)					(0.193)	(0.587)
Year fixed effect	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Firm fixed effect	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Observations	540	94	540	94	540	94	540	94
Wald chi2	6172.522	875.400	4251.781	649.204	6005.003	712.228	4449.472	653.593
P > chi2	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000

Note: The dependent variable (Patent Count) measures the annual average patent count of a firm. Heteroscedasticity-robust standard errors are in brackets. Controls include firm size, academic employees share, technological potential, price competition, foreign ownership and appropriability.
* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$