Productivity - Exports

	High Exports	Low Exports	High Exports Product	Low Exports Product	High Exports Process	Low Exports Process	High Exports Mixed	Low Exports Mixed
Product KS - 2 L	0.028	-0.044	0.110**	0.030				
	(0.063)	(0.076)	(0.043)	(0.053)				
Process Use KS - 2 L	0.208**	0.015			0.203***	0.098		
	(0.091)	(0.118)			(0.063)	(0.101)		
Mixed KS - 2 L	-0.065	0.127					0.066*	0.016
	(0.045)	(0.097)					(0.036)	(0.046)
Product SO - 2 L	0.061	-0.042	-0.083	0.089**				
	(0.149)	(0.109)	(0.064)	(0.043)				
Process Use SO - 2 L	0.134	-0.156			0.003	0.047		
	(0.156)	(0.147)			(0.057)	(0.046)		
Mixed SO - 2 L	-0.130	0.234					-0.021	0.052
	(0.213)	(0.143)					(0.056)	(0.041)
Year fixed effect	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Observations	489	297	386	400	386	400	386	400
Wald chi2	91.211	34.161	59.194	24.949	62.840	20.404	56.977	21.900

Note: The dependent variable (TFP) is estimated according to Ackerberg, Caves, Frazer (2015). Instruments for level equation are lagged differences. Heteroscedasticity-robust standard errors are in brackets. Controls include firm size, academic employees share, technological potential, price competition, foreign ownership and appropriability. The Arellano-Bond test for zero autocorrelation in first-differenced errors does not reject the null hypothesis of no serial correlation at order two. Hence, the moment conditions are valid. The Hansen test of overid restrictions confirms the validity of the instruments in each equation.
* $p < 0.10$, ** $p < 0.05$, *** $p < 0.01$