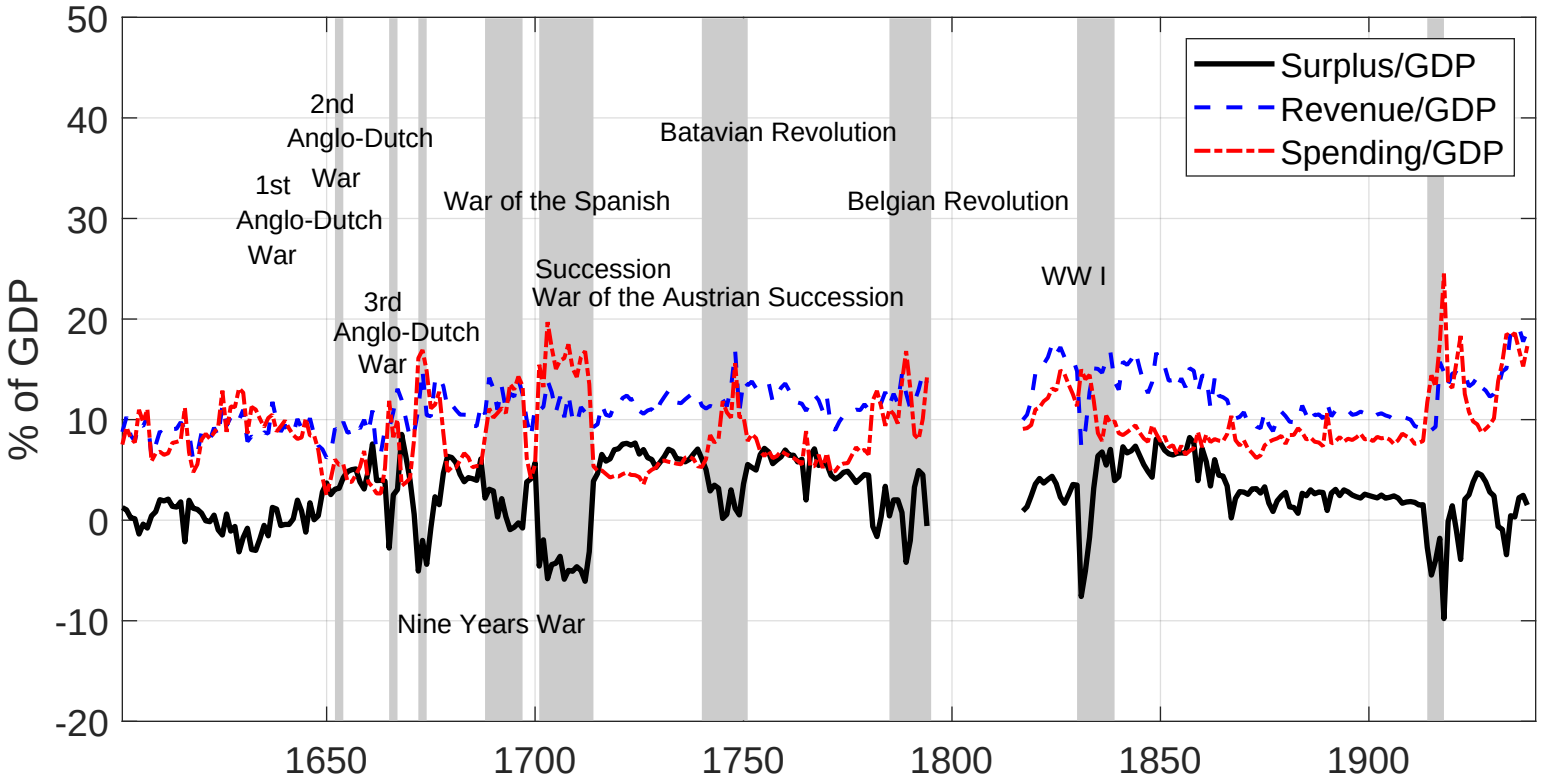
50
40
30
20
10
0
-10
-20
% of GDP
1650
1700
1750
1800
1850
1900
Surplus/GDP
Revenue/GDP
Spending/GDP
2nd
Anglo-Dutch
War
1st
Anglo-Dutch
War
3rd
Anglo-Dutch
War
War of the Spanish
Succession
War of the Austrian Succession
Nine Years War
Batavian Revolution
Belgian Revolution
WW I