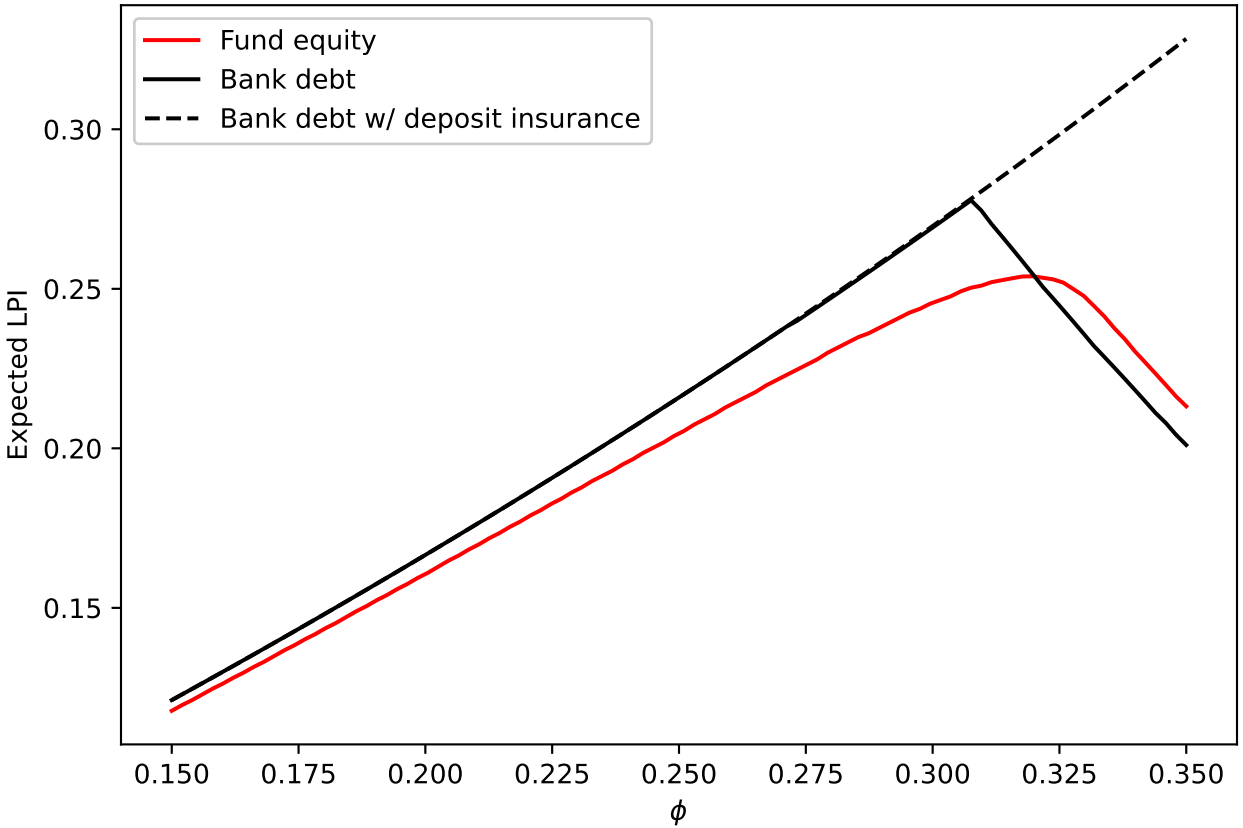
Fund equity
Bank debt
Bank debt w/ deposit insurance
Expected LPI
0.30
0.25
0.20
0.15
0.150
0.175
0.200
0.225
0.250
0.275
0.300
0.325
0.350
ϕ