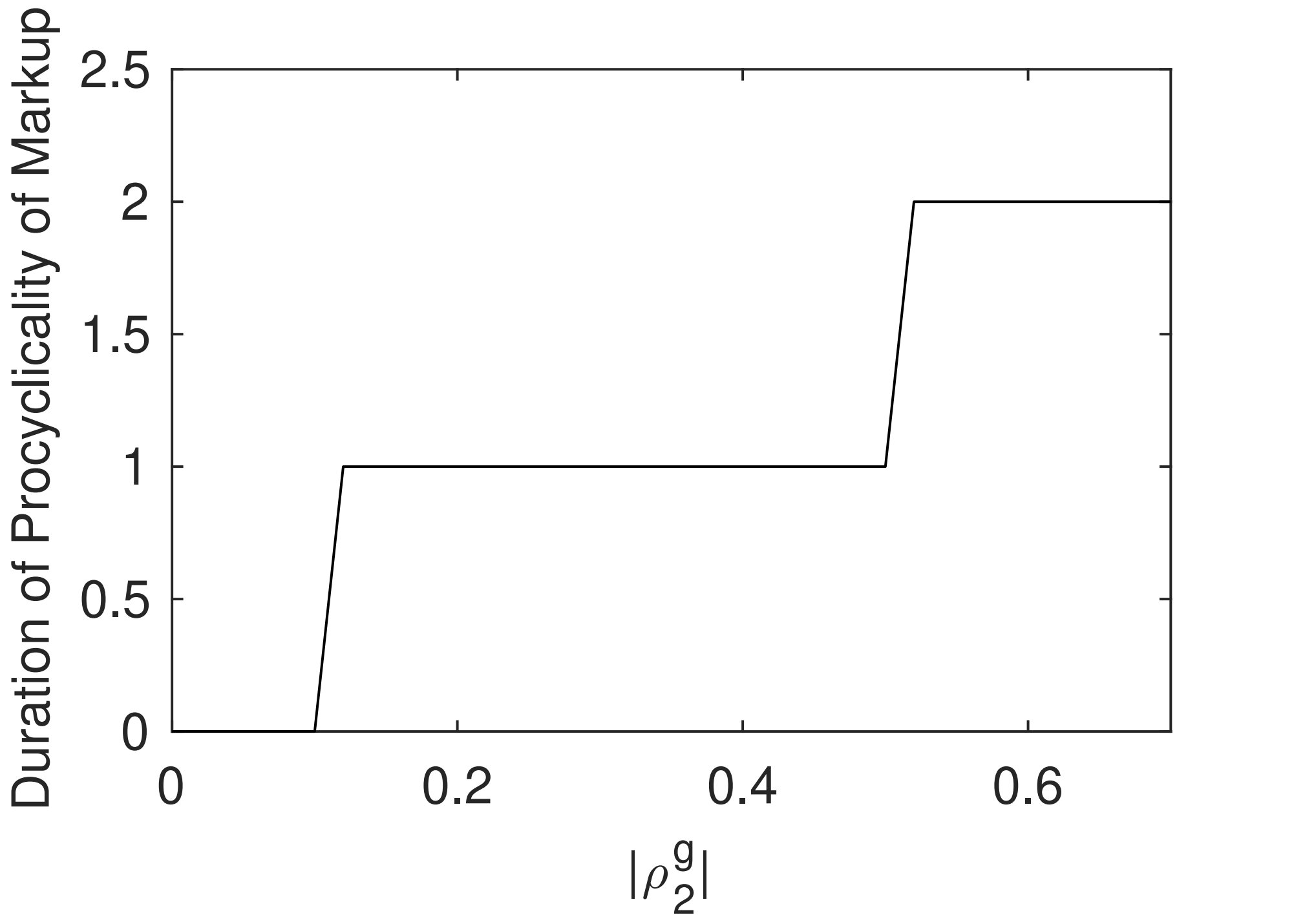
Duration of Procyclicality of Markup
2.5
2
1.5
1
0.5
0
0
0.2
0.4
0.6
$|\rho_2^g|$