APPENDIX: MEASUREMENTS IN THE SURVEY

Group Norms (Ryu and Ko, 2019)

My friend or colleague thinks I should buy cryptocurrencies.
My friend or colleague thinks buying cryptocurrencies is a big trend.
People who are important to me are buying cryptocurrencies.
Many of my friends or colleagues are buying cryptocurrencies.

Policy Norms (Xie, 2019)

I can sense the government's unsupportive attitude towards cryptocurrencies.
I can sense the government policy on cryptocurrencies is tough.
I can sense cryptocurrencies are not legal in China.
I can sense cryptocurrencies are not protected in China.

Autonomous Motivation (Mustafa and Ali, 2019; Kuvaas, 2006)

Investing in cryptocurrencies is enjoyable.
Investing in cryptocurrencies is so interesting that it is a motivation in itself.
Investing in cryptocurrencies is meaningful.
Cryptocurrencies are themselves representing a driving power in my investments.

Subjective Knowledge (Ryu and Ko, 2019)

I know a lot about cryptocurrencies.
I know a lot about cryptocurrency investments.
I know a lot about the cryptocurrency market.
I know a lot about the future of cryptocurrencies.

Objective Knowledge (Ryu and Ko, 2019)

Cryptocurrency users have a public key and a private key.
Cryptocurrencies are sent and received through "wallets".
Blockchain can be used for secure bookkeeping through third-party platforms.
The world's first cryptocurrency was Bitcoin.
Blockchain can create financial transactions directly related to contracts.
Satoshi Nakamoto proposes a peer-to-peer, decentralized network system.
An ICO is the launch of a new token and its sale to the public.
The government explicitly bans ICOs.
Virtual currencies and cryptocurrencies are protected by the government.
Cryptocurrency exchanges handle transactions in actual currency.

Cryptocurrency Investment (Palamida et al., 2018)

I would like to invest in cryptocurrencies when managing my money in the future.
I intend to invest in cryptocurrencies when I manage my money in the future.
I plan to invest in cryptocurrencies when I manage my money in the future.