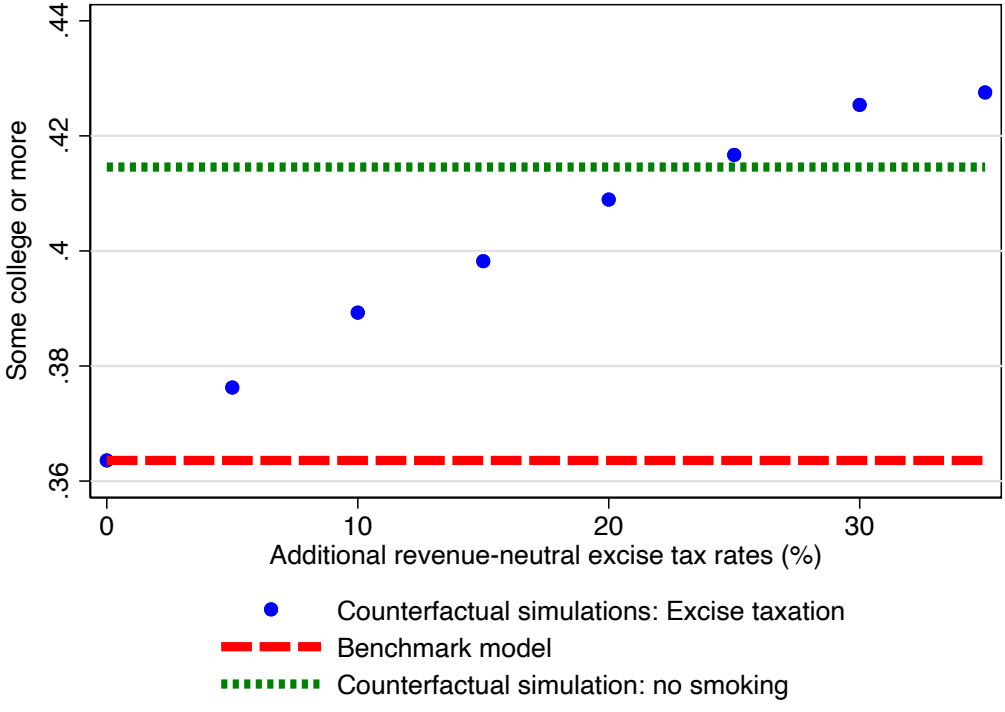
Some college or more
.36
.38
.4
.42
.44
0
10
20
30
Additional revenue-neutral excise tax rates (%)
Counterfactual simulations: Excise taxation
Benchmark model
Counterfactual simulation: no smoking