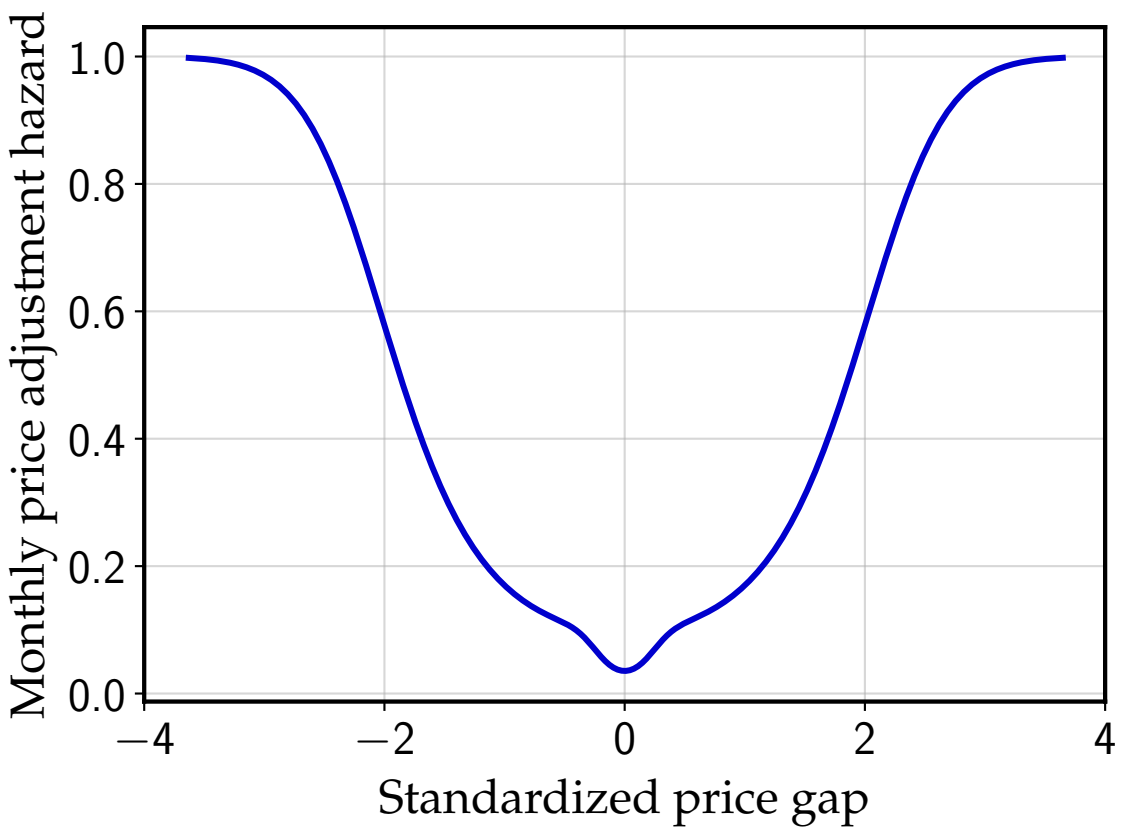
Monthly price adjustment hazard
1.0
0.8
0.6
0.4
0.2
0.0
−4
−2
0
2
4
Standardized price gap