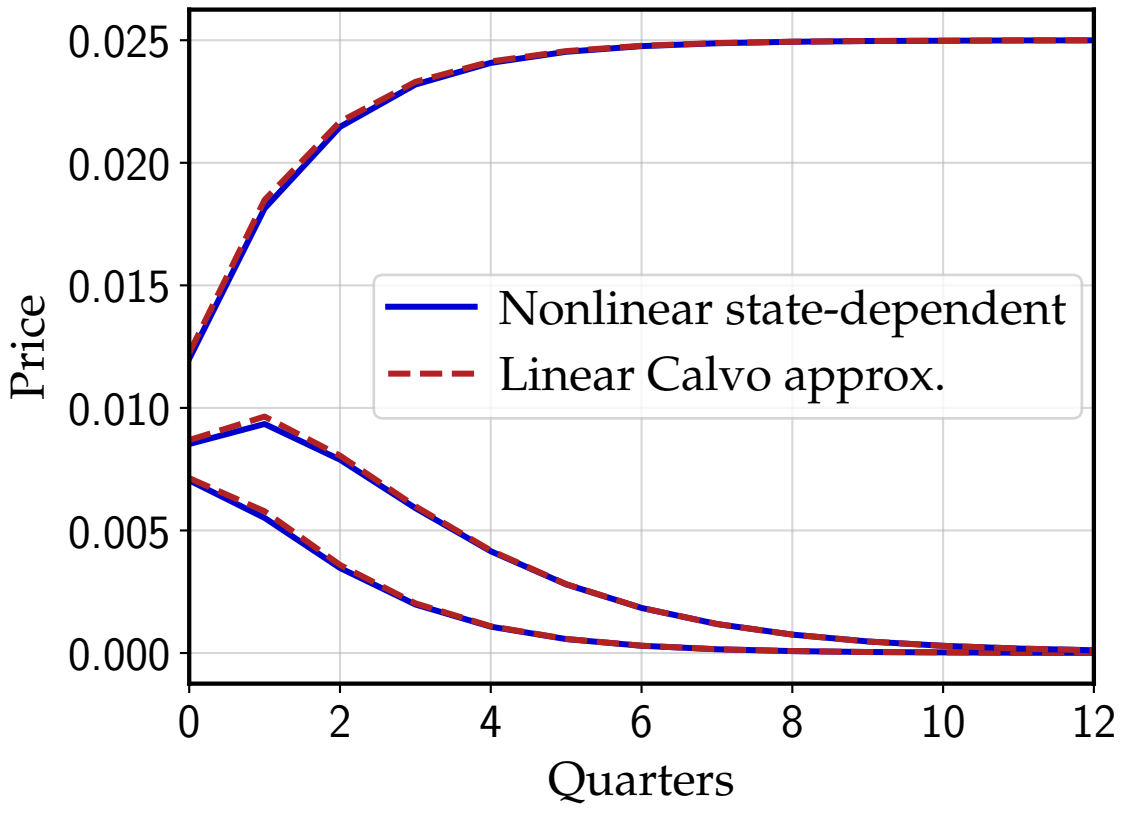
0.025
0.020
0.015
0.010
0.005
0.000
Price
0
2
4
6
8
10
12
Quarters
Nonlinear state-dependent
Linear Calvo approx.