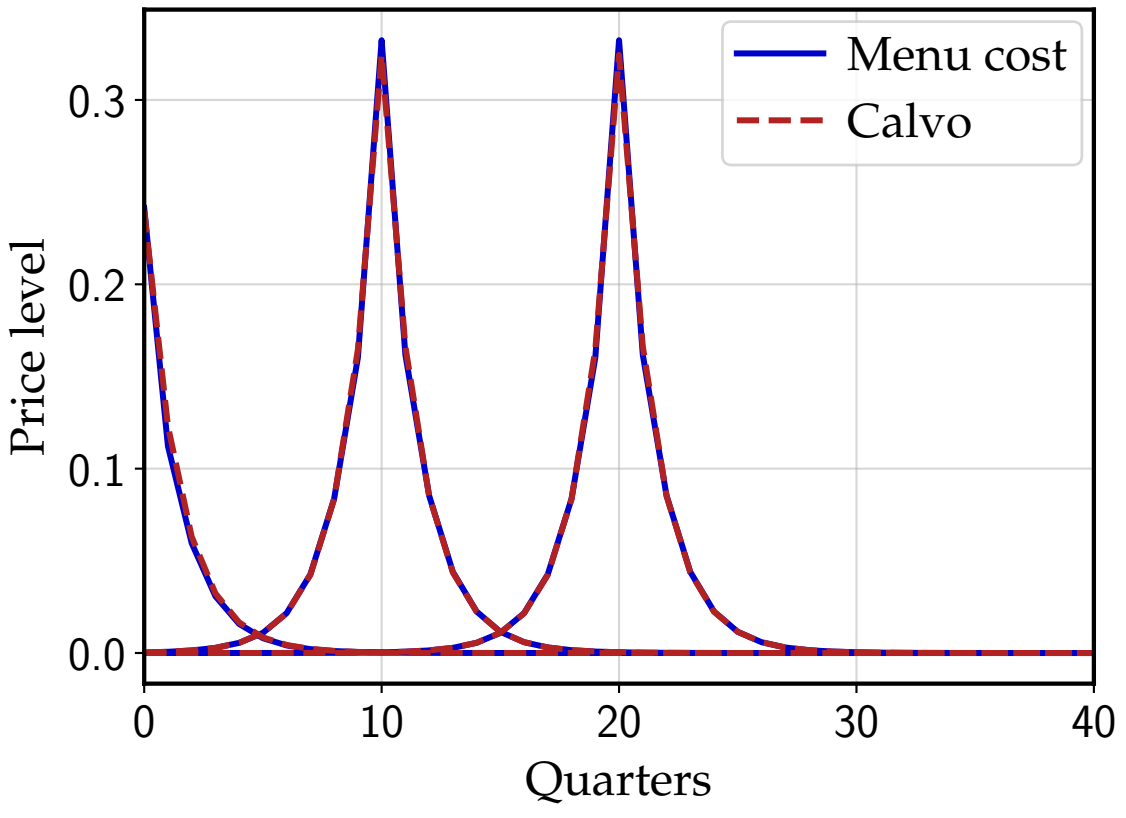
Menu cost
Calvo
Price level
0.0
0.1
0.2
0.3
0
10
20
30
40
Quarters