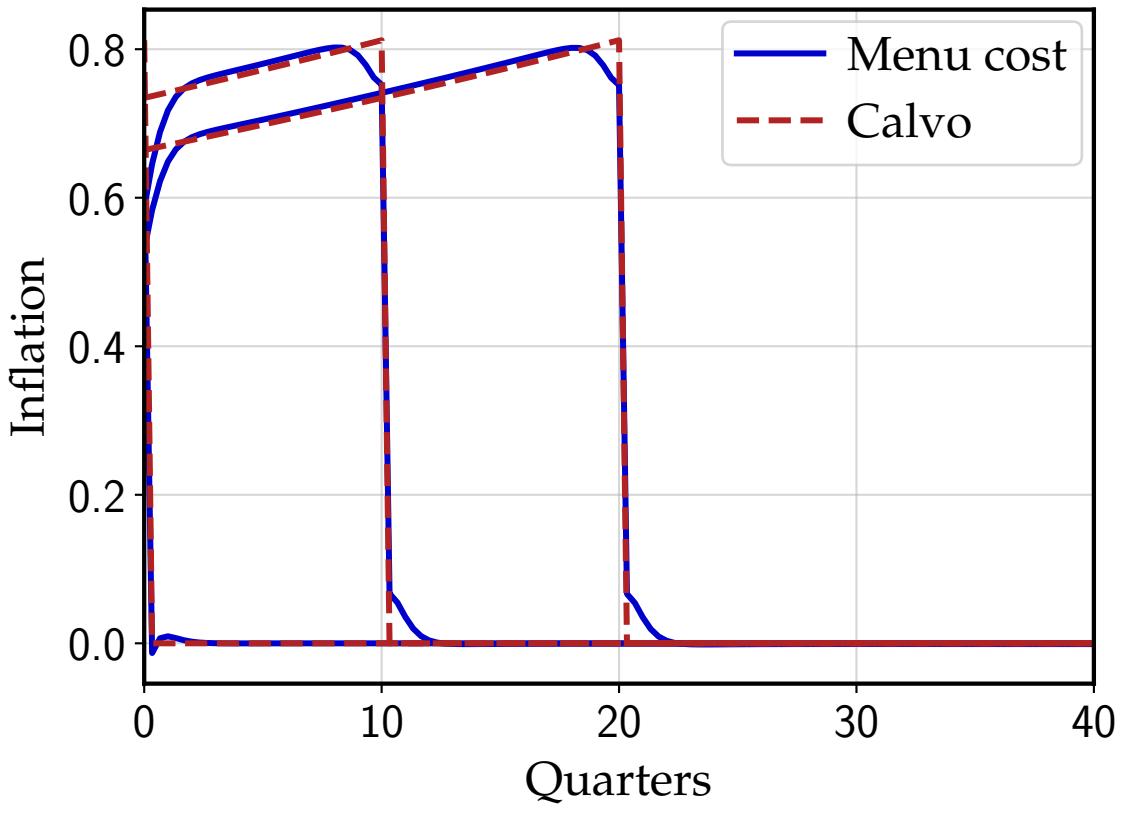
Menu cost
Calvo
Inflation
0.0
0.2
0.4
0.6
0.8
0
10
20
30
40
Quarters