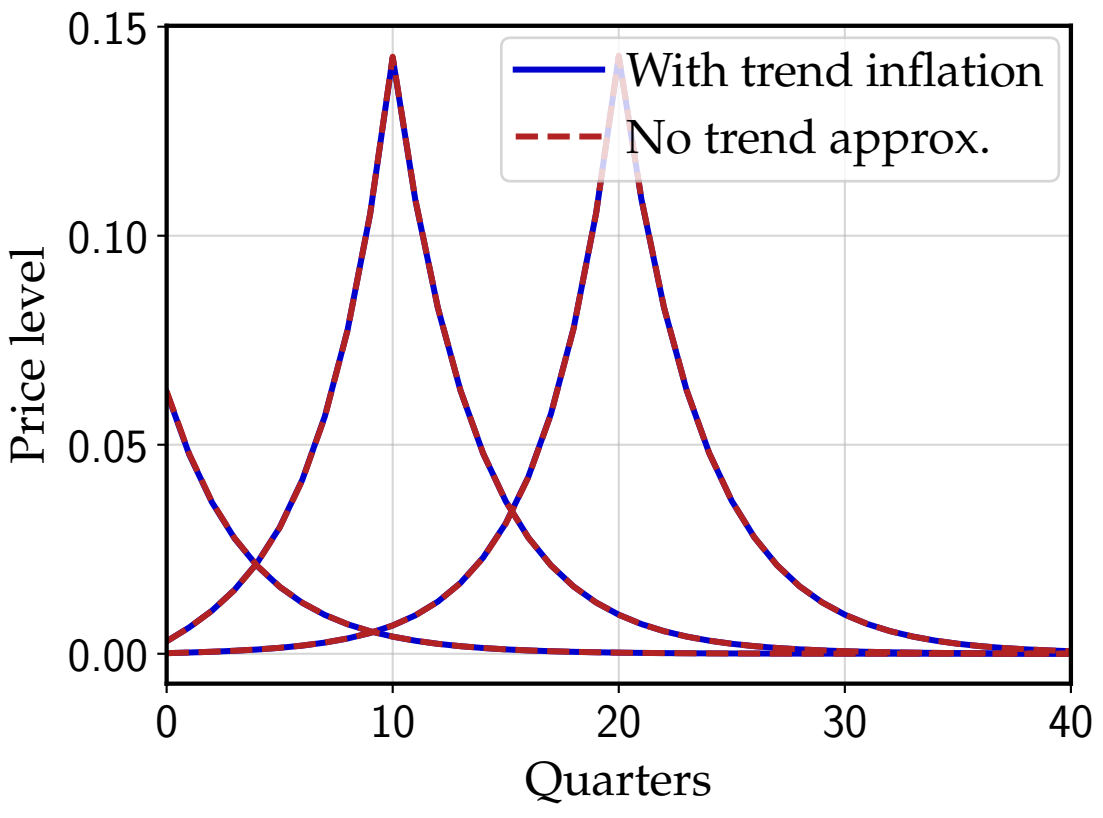
With trend inflation
No trend approx.
Price level
0.15
0.10
0.05
0.00
0
10
20
30
40
Quarters