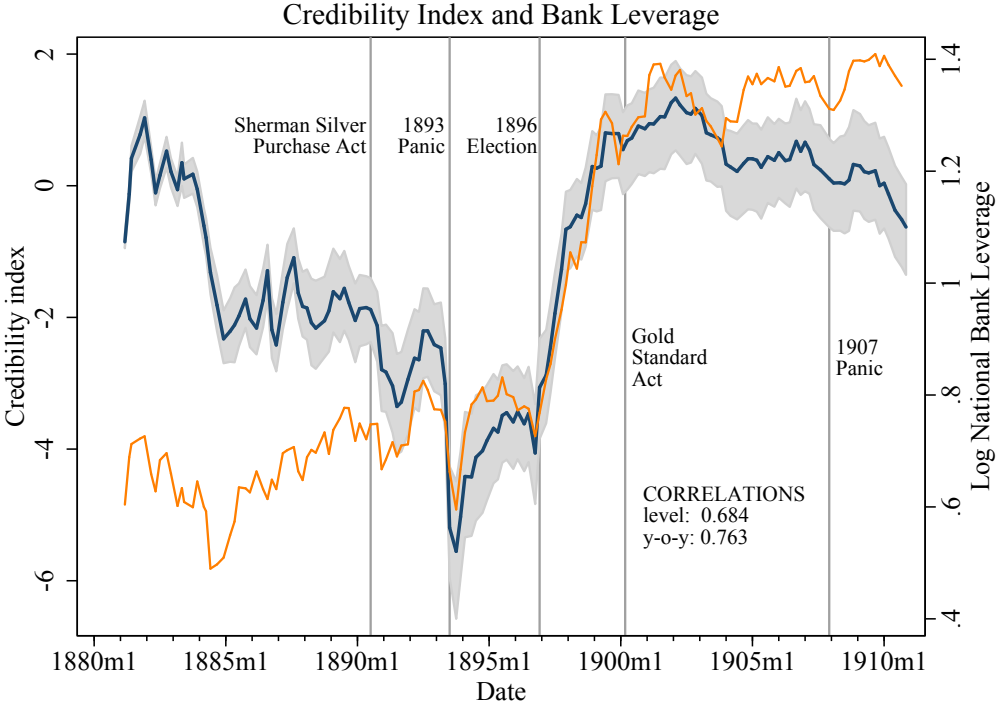
Credibility Index and Bank Leverage
Sherman Silver Purchase Act
1893 Panic
1896 Election
Gold Standard Act
1907 Panic
CORRELATIONS
level: 0.684
y-o-y: 0.763
Credibility index
Log National Bank Leverage
Date
2
0
-2
-4
-6
1.4
1.2
1
.8
.6
.4
1880m1
1885m1
1890m1
1895m1
1900m1
1905m1
1910m1