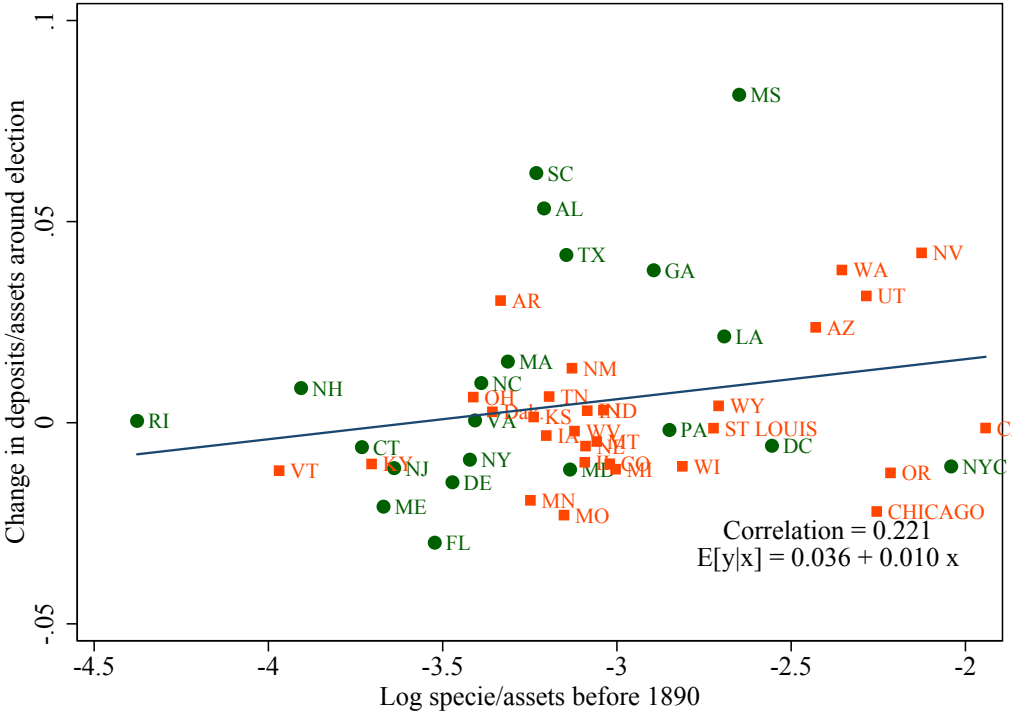
Change in deposits/assets around election
.1
.05
0
-.05
-4.5
-4
-3.5
-3
-2.5
-2
Log specie/assets before 1890
MS
SC
AL
TX
GA
NV
WA
UT
AR
AZ
LA
MA
NM
NC
NH
TN
OH
ND
WY
RI
VA
KS
IA
WV
PA
ST LOUIS
CA
CT
MT
DC
VT
KY
NJ
NY
DE
MD
MI
WI
OR
NYC
ME
MN
MO
CHICAGO
FL
Correlation = 0.221
E[y|x] = 0.036 + 0.010 x