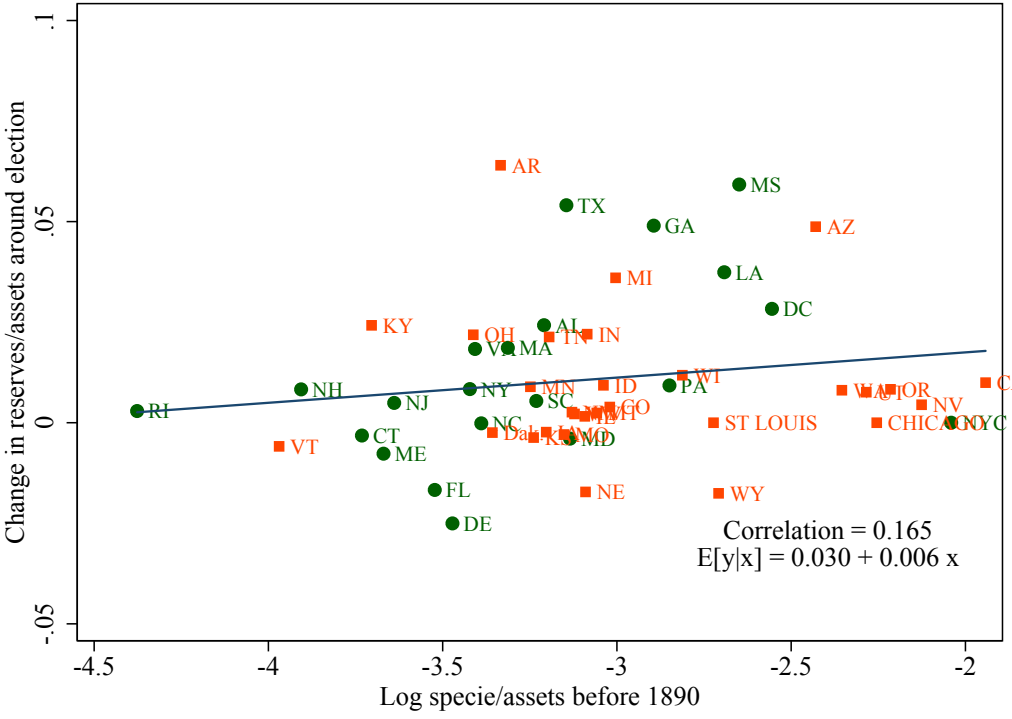
Change in reserves/assets around election
.1
.05
0
-.05
-4.5
-4
-3.5
-3
-2.5
-2
Log specie/assets before 1890
AR
MS
TX
GA
AZ
MI
LA
DC
KY
OH
AL
IN
MA
NH
NY
MN
ID
PA
WI
CA
RI
NJ
SC
NV
NC
ST LOUIS
CHICAGO
NYC
CT
VT
ME
MD
FL
NE
WY
DE
Correlation = 0.165
E[y|x] = 0.030 + 0.006 x